

Ref: SSPSL/SEC/2024-25/Feb/2

12<sup>th</sup> February 2025

<p>TO, THE LISTING DEPARTMENT, BSE LIMITED, P.J. TOWERS, DALAL STREET, FORT, MUMBAI – 400 001, MAHARASHTRA</p> <p><b>BSE SCRIP CODE: 517273</b></p>	<p>TO, THE MANAGER – LISTING NATIONAL STOCK EXCHANGE OF INDIA LTD, EXCHANGE PLAZA, BANDRA – KURLA COMPLEX, BANDRA(EAST), MUMBAI – 400 051, MAHARASHTRA</p> <p><b>NSE SYMBOL: S&amp;SPOWER</b></p>
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Dear Sir / Madam,

**Sub: Outcome of Board Meeting - Unaudited Financial Results (Standalone & Consolidated) for the quarter and Nine months ended 31<sup>st</sup> December 2024**

Pursuant to Regulation 33 read with Regulation 30, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that the Board of Directors of the Company at their meeting held on 12<sup>th</sup> February, 2025, transacted the following items of business:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and Nine months ended December 31, 2024. The above said results along with the Limited Review Report by the Auditors thereon are enclosed herewith.
2. Approved appointment of Mr. Karthik Sheth (DIN: 01965936) as an Additional Director (Non-Executive and Independent) with effect from 12<sup>th</sup> February 2025 subject to the approval of the shareholders. Further, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the disclosures pertaining to the said Appointment is enclosed as Annexure I.

The Board Meeting started at 02.00 PM and concluded at 07.45 PM.

This is for your information and records. Kindly acknowledge receipt of the same.

Thanking you,  
Yours faithfully,

**For S & S POWER SWITCHGEAR LIMITED**



**Prince Thomas**  
**Company Secretary & Compliance Officer**



**Annexure I**

**APPOINTMENT OF MR. KARTHIK SHETH (DIN: 01965936) AS AN ADDITIONAL DIRECTOR (NON EXECUTIVE & INDEPENDENT DIRECTOR) OF THE COMPANY.**

S.no	Details of event that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment	Appointment
2.	Date of appointment & term of Appointment	12 <sup>th</sup> February 2025
3.	Qualification & brief profile (In case of Appointment)	<p>Mr. Karthik Sheth, aged 47 years</p> <p>Academic background:</p> <ul style="list-style-type: none"> <li>PGP, Indian Institute of Management, Ahmedabad (2002-2004)</li> <li>Bachelor of Engineering - BE, Electronics Veermata Jijabai Technological Institute (VJTI) (1995 - 1999)</li> </ul> <p><u>Professional Experience:</u></p> <p>Mr. Karthik Sheth is an Engineering professional with 22 years of experience. He is the founder and CEO at Foxy. He is a visiting Professor at BITSom - BITS School of Management and Ashoka University.</p> <p>Earlier he worked with Wynn Limited, Airtel , Unilever, Tech Mahindra Ltd etc.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Karthik Sheth is not related to any Director of the Company




**CNK/CHN/CER/121/24-25**

**UDIN: 25205976BMILLU1464**

**Independent Auditor's Review Report on Unaudited Standalone financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2024, Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of S&S Power Switchgear Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of S&S Power Switchgear Limited ("the Company") for the quarter ended 31<sup>st</sup> December 2024 and year to date from 01<sup>st</sup> April, 2024 to 31<sup>st</sup> December 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The statement, which is the responsibility of the company's management and has been approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted

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in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For C N K & Associates LLP**  
**Chartered Accountants**  
**Firm Registration No. 101961W/W-100036**

*Uttamchand Jain*

**Uttamchand Jain P**  
Partner  
Membership No. 205976  
Place: Chennai  
Date: 12<sup>th</sup> February 2025



**S & S POWER SWITCHGEAR LIMITED**  
 Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village,  
 Maraimalai Nagar - 603209, Kanchipuram District, Tamilnadu  
 Website: www.sspower.com CIN : L31200TN1975PLC006966

**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DEC, 2024**

(₹ in Lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Nine Months Ended		Full Year Ended
		31st Dec, 2024	30th Sep, 2024	31st Dec, 2023	31st Dec, 2024	31st Dec, 2023	31st Mar, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
a)	Revenue From Contracts with Customers (Net of Discounts & Rebates)	5.06	3.97	-	9.03	1.84	4.29
b)	Other Operating Revenues	85.43	94.10	36.00	278.58	108.00	152.62
	<b>Total Revenue from Operations</b>	<b>90.49</b>	<b>98.07</b>	<b>36.00</b>	<b>287.61</b>	<b>109.84</b>	<b>156.91</b>
II	Other Income	2.42	15.51	0.54	37.73	1.62	3.62
	<b>Total Income (I+II)</b>	<b>92.91</b>	<b>113.58</b>	<b>36.54</b>	<b>325.34</b>	<b>111.46</b>	<b>160.53</b>
III							
IV	<b>EXPENSES</b>						
a)	Cost of materials consumed	(3.87)	37.88	-	34.02	3.78	3.85
b)	Changes in Inventories of Finished goods and WIP	12.76	1.19	-	13.95	1.95	1.95
c)	Employee benefits expense	51.46	67.39	26.52	156.35	82.81	116.04
d)	Finance costs	55.41	44.48	45.56	152.17	134.19	179.09
e)	Depreciation and Amortization expense	8.55	8.63	9.73	26.14	29.71	39.27
f)	Other expenses	56.63	90.12	17.47	179.31	56.61	83.74
	<b>Total expenses</b>	<b>180.94</b>	<b>249.69</b>	<b>99.28</b>	<b>561.94</b>	<b>309.05</b>	<b>423.94</b>
V	<b>Profit/(loss) before tax (III-IV)</b>	<b>(88.03)</b>	<b>(136.11)</b>	<b>(62.74)</b>	<b>(236.60)</b>	<b>(197.59)</b>	<b>(263.41)</b>
VI	<b>Profit/(loss) before tax (V-VI)</b>	<b>(88.03)</b>	<b>(136.11)</b>	<b>(62.74)</b>	<b>(236.60)</b>	<b>(197.59)</b>	<b>(263.41)</b>
VII	Tax expense:						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	0.93	7.65	0.23	8.66	1.21	8.03
(3)	Short/Excess Provision of earlier years	-	-	-	-	-	-
(4)	MAT Credit Entitlement	-	-	-	-	-	-
VIII	<b>Net Profit/(Loss) after Tax for the period (V-VI)</b>	<b>(87.10)</b>	<b>(128.46)</b>	<b>(62.51)</b>	<b>(227.94)</b>	<b>(196.38)</b>	<b>(255.38)</b>
IX	<b>Other Comprehensive Income</b>						
A (i)	Items that will not be reclassified to profit or loss						
-	Remeasurement of Defined benefit plans	4.89	4.88	-	14.66	4.28	19.54
A (ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
-	Remeasurement of Defined benefit plans	(1.27)	(1.27)	-	(3.81)	(1.11)	(5.08)
X	<b>Total other comprehensive income (A (i - ii))</b>	<b>3.62</b>	<b>3.61</b>	<b>-</b>	<b>10.85</b>	<b>3.17</b>	<b>14.46</b>
XI	<b>Total comprehensive income for the period (VII + IX)</b>	<b>(83.48)</b>	<b>(124.85)</b>	<b>(62.51)</b>	<b>(217.09)</b>	<b>(193.21)</b>	<b>(240.92)</b>
XII	Paid up Equity Share Capital (Face Value of ₹ 10 each)	1,234.16	1,234.16	620.00	1,234.16	620.00	620.00
XIII	Other Equity	9,455.77	9,539.25	1,245.29	9,455.77	1,245.29	1,197.56
XIV	Earnings per equity share (of ₹ 10 each)						
	Basic & Diluted (In ₹)	<b>(0.71)</b>	<b>(1.04)</b>	<b>(1.01)</b>	<b>(1.85)</b>	<b>(3.17)</b>	<b>(4.12)</b>

**Notes :**

- The above unaudited standalone financial results have been reviewed by the Audit committee on 12th Feb 2025 and approved by the Board of Directors of the company at their meeting held on 12th Feb 2025
- This statement has been prepared in accordance with the companies (Indian Accounting standard) Rules 2015, (IND AS) prescribed under section 133 of the companies Act ,2013.
- The Company operates in Single segment namely Manufacture of electrical equipment for transmission and distribution of power.
- The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with Current quarter/year.
- S&S Power has raised equity capital of Rs.46 crores through a preferential allotment of 61,41,550 shares to the promoters on May 29, 2024, with this the Promoters stake has increased to 74.99%. This transaction has also increased the Company's net worth by Rs.91 crores and enabled the company to reduce debt by an amount of Rs.37.75 crore in Jul 24. This is in line with approvals received from Shareholders, SEBI and NSE/BSE.  
These funds were used to acquire the minority stake of 33.14% in Acrastyle Power India Limited thereby converting it into a wholly owned subsidiary. This enabled the company to consolidate 100% of financials of Acrastyle Limited - our UK subsidiary, into the Company.  
Additionally, S&S acquired 100% stake in Hamilton Research and Technology Limited (HART), a Kolkata based Company in the cutting edge of specialized and proprietary automation technology, with a special focus on the Aluminium sector. HART has been integrated into the Company effective from 1st of June 24. Therefore previous year's numbers are not fully comparable.
- The figures of last quarter are the balancing figures between unaudited figures in respect of the nine months ended and the published year-to-date figures upto the second quarter of the current financial year. (As laid down in the regulation 33(3)(e) of SEBI (Listing Obligations and Disclosures Regulations, 2015)

For S & S Power Switchgear Limited

  
 Krishnakumar Ramanathan  
 Managing Director  
 DIN No: 08880943



CNK/CHN/CER/120/24-25

UDIN: 25205976BMILLT5741

**Independent Auditor's Review Report on Unaudited Consolidated financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2024 Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of S&S Power Switchgear Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of S&S Power Switchgear Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> December 2024 and year to date from 01<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities of the Group:

Subsidiaries

- a. Acrastyle Power (India) Limited
- b. Acrastyle EPS Technologies Limited
- c. S & S Power Switchgear Equipment Limited
- d. Hamilton Research and Technology Private Limited

Step Down Subsidiaries

- e. Acrastyle Switchgear Limited (United Kingdom)
- f. Acrastyle Limited (United Kingdom)

4. **Emphasis of Matter:**

- a) Attention is also invited to the remark of the Auditors of Overseas subsidiaries where they have mentioned that the pension deficit figure as at 31<sup>st</sup> December 2024 and 31<sup>st</sup> December 2023 is the figures as at 31<sup>st</sup> March, 2024 and 31<sup>st</sup> March, 2023 respectively and no further provision has been made for the period under review.
- b) Attention is drawn to the S.No VI to Financial Statements, wherein a fraud / cyber-crime detected in the online transfers of funds carried out on Friday 20<sup>th</sup> December 2024, by officials of the company have been reported wherein the amount involved is to the tune of Rs. 158/- Lakhs out of which the management has written off Rs. 133/- Lakhs during the quarter. The investigations by the Government Investigating Agencies in the matter are under still progress, and a Complaint has been filed with the relevant authorities on Saturday 21<sup>st</sup> December 2024.

Our review report is not modified in respect of above matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 as amended, read with



relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## 6. Other matters

We did not review the interim financial results of 3 subsidiaries included in the unaudited consolidated financial results, whose unaudited financial results reflects total revenues of Rs.2,975.11 Lakhs and Rs.10,094.21 Lakhs for the quarter ended 31<sup>st</sup> December 2024 and for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 respectively, total loss after tax of Rs.70.77 Lakhs and Rs.578.02 Lakhs and total comprehensive income of Rs.70.77 Lakhs and Rs.578.02 Lakhs for the quarter ended 31<sup>st</sup> December 2024 and for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 respectively. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the Management and our report in respect thereof is based solely on the review report of such other auditors. Our conclusion on the unaudited quarterly results is not modified with respect of the above matter.

**For C N K & Associates LLP**  
**Chartered Accountants**  
**Firm Registration No. 101961W/W-100036**

*Uttamchand Jain*

**Uttamchand Jain P**  
Partner  
Membership No. 205976  
Place: Chennai  
Date: 12<sup>th</sup> February 2025





**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DEC, 2024**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Full Year ended
		31st Dec, 2024	30th Sep, 2024	31st Dec, 2023	31st Dec, 2024	31st Dec, 2023	31st Mar, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I</b>	<b>INCOME</b>						
a)	Revenue From Contracts with Customers (Net of Discounts & Rebates)	3,931.64	5,450.67	4,647.49	12,999.32	11,627.59	15,937.65
	<b>Total Revenue from Operations</b>	<b>3,931.64</b>	<b>5,450.67</b>	<b>4,647.49</b>	<b>12,999.32</b>	<b>11,627.59</b>	<b>15,937.65</b>
II	Other Income	(2.22)	87.14	73.43	113.08	106.99	119.47
<b>III</b>	<b>Total Income (I+II)</b>	<b>3,929.41</b>	<b>5,537.82</b>	<b>4,720.92</b>	<b>13,112.40</b>	<b>11,734.58</b>	<b>16,057.12</b>
<b>IV</b>	<b>EXPENSES</b>						
a)	Cost of materials consumed	2,804.02	2,803.55	3,253.58	8,404.60	7,898.15	10,623.26
b)	Changes in Inventories of Finished goods and WIP	(177.70)	394.24	(231.97)	(225.45)	(266.34)	(178.50)
c)	Employee benefits expense	1,029.66	1,136.62	816.12	3,055.36	2,249.49	2,938.88
d)	Finance costs	66.57	89.26	133.37	304.67	396.91	547.49
e)	Depreciation and Amortization expense	89.05	85.05	63.38	242.88	178.39	238.82
f)	Other expenses	475.30	602.77	346.43	1,484.17	949.17	1,467.73
	<b>Total Expenses</b>	<b>4,286.90</b>	<b>5,111.49</b>	<b>4,380.90</b>	<b>13,266.23</b>	<b>11,405.77</b>	<b>15,637.68</b>
<b>V</b>	<b>Profit/(loss) before tax (III-IV)</b>	<b>(357.49)</b>	<b>426.33</b>	<b>340.02</b>	<b>(153.84)</b>	<b>328.81</b>	<b>419.44</b>
VI	Exceptional Items - Cyber Crime	(133.00)	-	-	(133.00)	-	-
<b>VII</b>	<b>Profit/(loss) before tax (V-VI)</b>	<b>(490.49)</b>	<b>426.33</b>	<b>340.02</b>	<b>(286.84)</b>	<b>328.81</b>	<b>419.44</b>
VIII	Tax expense:						
(1)	Current tax	33.47	51.71	-	85.18	-	-
(2)	Deferred tax	(4.37)	9.51	2.59	9.31	5.57	12.36
(3)	Short/Excess Provision of earlier years	(0.47)	-	-	(0.47)	-	-
(4)	MAT Credit Entitlement	-	-	-	-	-	-
<b>IX</b>	<b>Net Profit/(Loss) after Tax for the period (VII-VIII)</b>	<b>(527.86)</b>	<b>384.12</b>	<b>342.61</b>	<b>(362.23)</b>	<b>334.38</b>	<b>431.80</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
-	Remeasurement of Defined benefit plans	(4.97)	(4.97)	(3.26)	(14.91)	12.15	1.05
-	Remeasurement of Defined benefit plans AL UK	(44.65)	-	-	(44.65)	-	(394.65)
A (ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Tax Relating to Other Comprehensive Income	1.25	1.25	0.85	3.75	(3.16)	(0.27)
	Tax Relating to Other Comprehensive Income - AL UK	11.16	-	-	11.16	-	234.45
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Exchange differences in translating the financial statement of foreign subsidiaries	(90.65)	128.50	69.29	40.92	66.32	53.96
B (ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
C (i)	Others (Revaluation of Tangible Fixed Assets) AL UK	-	-	-	-	-	-
<b>XI</b>	<b>Total other comprehensive income (A (i-ii) + B (i-ii))</b>	<b>(127.86)</b>	<b>124.78</b>	<b>66.88</b>	<b>(3.73)</b>	<b>75.31</b>	<b>(105.46)</b>
<b>XII</b>	<b>Total comprehensive income for the period (IX + XI)</b>	<b>(655.71)</b>	<b>508.90</b>	<b>409.48</b>	<b>(365.96)</b>	<b>409.69</b>	<b>326.34</b>
<b>XIII</b>	<b>Profit / (Loss) Attributable to :</b>						
	Owners of the Company	(527.86)	373.19	275.46	(362.23)	237.97	288.57
	Non-Controlling Interest	-	10.94	67.15	-	96.42	143.23
<b>XIV</b>	<b>Total comprehensive income attributable to</b>						
	Owners of the Company	(655.71)	493.63	319.36	(365.96)	286.96	216.10
	Non-Controlling Interest	-	15.27	90.12	-	122.74	110.24
XV	Paid up Equity Share Capital (Face Value of ₹ 10 each)	1,234.16	1,234.16	620.00	1,234.16	620.00	620.00
XVI	Other Equity	5,369.41	6,041.63	(965.05)	5,369.41	(965.05)	(1,051.23)
<b>XVII</b>	<b>Earnings per equity share (of ₹ 10 each)</b>						
	Basic & Diluted (In ₹)	(4.28)	3.11	5.53	(2.94)	5.39	6.96

**Notes :**

- 1 The above unaudited consolidated financial results have been reviewed by the Audit committee on 12th Feb 2025 and approved by the Board of Directors of the company at their meeting held on 12th Feb 2025.
- 2 The Consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Group has operations in India and UK which are classified as separate geographical segments as provided in Ind AS 108.
- 4 Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.
- 5 S&S Power has raised equity capital of Rs.46 crores through a preferential allotment of 61,41,550 shares to the promoters on May 29, 2024, with this the Promoters stake has increased to 74.99%. This transaction has also increased the Company's net worth by Rs.91 crores and enabled the company to reduce debt by an amount of Rs.37.75 crore in Jul 24. This is in line with approvals received from Shareholders, SEBI and NSE/BSE. These funds were used to acquire the minority stake of 33.14% in Acrostyle Power India Limited thereby converting it into a wholly owned subsidiary. This enabled the company to consolidate 100% of financials of Acrostyle Limited - our UK subsidiary, into the Company. Additionally, S&S acquired 100% stake in Hamilton Research and Technology Limited (HART), a Kolkata based Company in the cutting edge of specialized and proprietary automation technology, with a special focus on the Aluminium sector. HART has been integrated into the Company effective from 1st of June 24. Therefore previous year's numbers are not fully comparable.
- 6 A cyber crime was detected in the online transfer of Rs.1.58 Cr made on Dec 20, 2024 by officials of the subsidiary company S&S Power Switchgear Equipment Limited; who made these transfers based on messages received from a fraudster. The investigations in the matter are under process, and a complaint has been filed with the authorities on Dec 21, 2024. The investigating authorities have managed to trace a portion of the funds and are in the process of recovering them. As a result, we have recognized a loss of Rs. 1.33 crore on account of the cyber crime in the current quarter.
- 7 Figures for the quarter ended 31st December 2024 are the balancing figure between unaudited figures in respect of the nine months ended and the published year-to-date figures upto the second quarter of the current financial year. (As laid down in the regulation 33(3)(e) of SEBI (Listing obligations and Disclosure Regulations, 2015).

For S & S Power Switchgear Limited

  
 Krishnakumar Ramapathan  
 Managing Director  
 DIN No: 08880943



S & S POWER SWITCHGEAR LIMITED

Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village,  
Maraimalai Nagar - 603209, Kanchipuram District, Tamilnadu  
Website: www.sspower.com CIN : L31200TN1975PLC006966

Segment Reporting:

The Group has operations in India and UK which are classified as separate geographical segments as provided in Ind AS 108.

Details of Geographical segments are provided below:

Particulars	For the Quarter ended			Nine Months Ended		Full Year ended
	31st Dec, 2024	30th Sep, 2024	31st Dec, 2023	31st Dec, 2024	31st Dec, 2023	31st Mar, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue:</b>						
India Segment	1,231.92	2,127.94	1,756.86	4,230.36	4,419.86	5,793.38
UK Segment	2,734.20	3,446.23	3,000.47	8,988.18	7,417.83	10,398.29
Subtotal	3,966.12	5,574.18	4,757.33	13,218.54	11,837.69	16,191.67
Less: Inter segment revenue	36.70	36.36	36.41	106.14	103.11	134.56
<b>Total Revenue</b>	<b>3,929.42</b>	<b>5,537.82</b>	<b>4,720.92</b>	<b>13,112.40</b>	<b>11,734.58</b>	<b>16,057.12</b>
<b>Results:</b>						
India Segment	(511.37)	153.03	137.98	(702.14)	31.62	(65.05)
UK	20.88	273.30	202.03	415.30	297.19	484.50
Unallocable						
<b>Profit/(Loss) before tax:</b>	<b>(490.49)</b>	<b>426.33</b>	<b>340.01</b>	<b>(286.84)</b>	<b>328.81</b>	<b>419.44</b>
<b>Segment Assets</b>						
India	8,142.22	8,096.34	3,631.37	8,142.22	3,631.37	4,108.89
UK	10,242.57	10,370.20	9,953.48	10,242.57	9,953.48	9,710.84
<b>Total</b>	<b>18,384.79</b>	<b>18,466.54</b>	<b>13,584.85</b>	<b>18,384.79</b>	<b>13,584.85</b>	<b>13,819.73</b>
<b>Segment Liabilities</b>						
India	3,795.85	3,212.30	5,788.16	3,795.85	5,788.16	6,370.90
UK	7,985.37	7,978.46	8,141.74	7,985.37	8,141.74	7,880.06
<b>Total</b>	<b>11,781.23</b>	<b>11,190.76</b>	<b>13,929.90</b>	<b>11,781.23</b>	<b>13,929.90</b>	<b>14,250.96</b>
<b>Capital Employed</b>						
(Segment Assets-Segment Liabilities)						
India	4,346.37	4,884.04	(2,156.79)	4,346.37	(2,156.79)	(2,262.01)
UK	2,257.20	2,391.75	1,811.74	2,257.20	1,811.74	1,830.78
<b>Total</b>	<b>6,603.56</b>	<b>7,275.79</b>	<b>(345.05)</b>	<b>6,603.56</b>	<b>(345.05)</b>	<b>(431.23)</b>

For S & S Power Switchgear Limited

  
Krishnakumar Damathan  
Managing Director  
DIN No: 08880943

