

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEP, 2024

(₹ in Lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year Ended		Full Year Ended
		30th Sep, 2024	30th Jun, 2024	30th Sep, 2023	30th Sep, 2024	30th Sep, 2023	31st Mar, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
a)	Revenue From Contracts with Customers (Net of Discounts & Rebates)	3.97	-	1.11	3.97	1.84	4.29
b)	Other Operating Revenues	94.10	99.05	36.00	193.15	72.00	152.62
	Total Revenue from Operations	98.07	99.05	37.11	197.12	73.84	156.91
II	Other Income	15.51	19.80	0.54	35.31	1.08	3.62
III	Total Income (I+II)	113.58	118.85	37.65	232.43	74.92	160.53
IV	EXPENSES						
a)	Cost of materials consumed	37.88	0.01	3.31	37.89	3.78	3.85
b)	Changes in Inventories of Finished goods and WIP	1.19	-	1.95	1.19	1.95	1.95
c)	Employee benefits expense	67.39	37.50	28.90	104.89	56.29	116.04
d)	Finance costs	44.48	52.28	45.72	96.76	88.63	179.09
e)	Depreciation and Amortization expense	8.63	8.96	9.95	17.59	19.98	39.27
f)	Other expenses	90.12	32.56	16.42	122.68	39.14	83.74
	Total expenses	249.69	131.31	106.25	381.00	209.77	423.94
V	Profit/(loss) before tax (III-IV)	(136.11)	(12.46)	(68.60)	(148.57)	(134.85)	(263.41)
VI	Profit/(loss) before tax (V-VI)	(136.11)	(12.46)	(68.60)	(148.57)	(134.85)	(263.41)
VII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	7.65	0.08	0.07	7.73	0.98	8.03
	(3) Short/Excess Provision of earlier years	-	-	-	-	-	-
	(4) MAT Credit Entitlement	-	-	-	-	-	-
VIII	Net Profit/(Loss) after Tax for the period (V-VI)	(128.46)	(12.38)	(68.53)	(140.84)	(133.87)	(255.38)
IX	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	4.88	4.89	0.78	9.77	4.28	19.54
	A (ii) Income tax relating to items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(1.27)	(1.27)	(0.20)	(2.54)	(1.11)	(5.08)
X	Total other comprehensive income (A (i - II))	3.61	3.62	0.58	7.23	3.17	14.46
XI	Total comprehensive income for the period (VII + IX)	(124.85)	(8.76)	(67.95)	(133.61)	(130.70)	(240.92)
XII	Paid up Equity Share Capital (Face Value of ₹ 10 each)	1,234.16	1,234.16	620.00	1,234.16	620.00	620.00
XIII	Other Equity	9,539.25	9,664.1	1,307.80	9,539.25	1,307.80	1,197.56
XIV	Earnings per equity share (of ₹ 10 each)						
	Basic & Diluted (in ₹)	(1.04)	(0.10)	(1.11)	(1.14)	(2.16)	(4.12)

Notes:

1	The above unaudited standalone financial results have been reviewed by the Audit committee on 12th Nov 2024 and approved by the Board of Directors of the company at their meeting held on 13th Nov 2024
2	This statement has been prepared in accordance with the companies (Indian Accounting standard) Rules 2015, (IND AS) prescribed under section 133 of the companies Act, 2013.
3	The Company operates in Single segment namely Manufacture of electrical equipment for transmission and distribution of power.
4	The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with Current quarter/year.
5	S&S has raised equity capital of Rs.46 Cr through a preferential allotment of 6,141,550 shares to the promoters on May 29, 2024, with this the Promoters stake has increased to 74.99%. This transaction has also increased the company's net worth by ₹91 crore and enabled the company to reduce debt by an amount of ₹37.75 crore in Jul'24. This is in line with approvals received from Shareholders, SEBI and NSE/BSE These funds were used to acquire the minority stake of 33.14% in Acrastyle Power India Limited thereby converting it into a wholly owned subsidiary. This enabled the company to consolidate 100% of the financials of Acrastyle- our UK subsidiary, into the Company. Additionally, S&S acquired 100% stake in Hamilton Research and Technology (HART), a Kolkata based company in the cutting edge of specialized and proprietary automation technology, with a special focus on the Aluminium sector. HART has been integrated into the company effective from 1st of June'24. Therefore the previous year's numbers are not fully comparable.
6	Figures for the quarter year ended 30th September 2024 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures in respect of full financial year and the published year to date figures up to the end of second quarter of the relevant financial year. Also the figures upto the end of second quarter had only been reviewed and not subject to audit.



For S & S Power Switchgear Limited

 Krishnakumar Ramanathan
 Managing Director
 DIN No: 08880943

S & S POWER SWITCHGEAR LIMITED

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Maraimalai Nagar - 603209 Kanchipuram District Tamilnadu
Website: www.sspower.com CIN : L31200TN1975PLC006966

STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30th SEP, 2024

(₹ in Lakhs)

Sr. No.	Particulars	As at 30th Sep, 2024 (Unaudited)	As at 31st Mar, 2024 (Audited)
	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	16.11	29.48
(b)	Other Intangible assets	14.45	18.20
(c)	Investments in Subsidiaries	8,042.14	2,727.65
(d)	Financial Assets		
	(i) Non Current Deposits	20.99	41.21
	(ii) Non Current Loans	4,466.53	917.90
(e)	Deferred tax assets (net)	58.74	53.55
(f)	Non-Current tax assets	14.08	5.20
(2)	Current assets		
(a)	Inventories	20.05	59.03
(b)	Financial Assets		
	(i) Trade receivables	43.23	16.09
	(ii) Cash and cash equivalents	0.59	1.68
	(iii) Bank balances other than (ii) above		
(c)	Current Tax Assets (Net)	87.71	112.56
(d)	Other current assets	45.50	18.05
	Total Assets	12,830.12	4,000.60
	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share capital	1,234.16	620.00
(b)	Other Equity	9,539.25	1,197.53
	Total Equity	10,773.41	1,817.53
	LIABILITIES		
(2)	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1,700.50	1,723.00
	(ii) Lease Liability		
(b)	Provisions	175.54	174.31
(3)	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	40.99	137.74
	(ii) Trade payables		
	Total Outstanding Dues of Micro, Medium & Small Enterprises	6.56	2.15
	Total Outstanding Dues of Creditors other than Micro, Medium & Small Enterprises	52.73	82.14
	(iii) Lease Liability - Current	13.45	26.11
(b)	Provisions	0.01	0.13
(c)	Other current liabilities	66.94	37.49
	Total Equity and Liabilities	12,830.12	4,000.60



For S&S Power Switchgear Limited

Krishnakumar Ramanathan
Managing Director
DIN No: 08880943

STANDALONE STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30th SEP, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Half Year	Year Ended
		Ended 30th Sep, 2024	31st Mar, 2024
		Audited	Audited
A	Cash flow from operating activities		
	Net Profit before Tax	(148.57)	(263.41)
	Adjustments for:		
	Finance costs	96.76	179.09
	Depreciation and amortisation expense	17.59	39.28
	Provisions - (Benefits) for Deferred Taxes	-	-
	Provisions - Others	-	(17.45)
	Interest income	(31.56)	(3.25)
	Fair valuation of Lease rental deposit	-	-
	Remeasurement of defined benefit plan	9.77	19.54
	Exceptional Items - Gain on disposal of Property, Plant and equipment	-	-
	(Gain)/loss on disposal of property, plant and equipment	-	-
	Operating profit before working capital changes	(56.01)	(46.20)
	Movements in working capital:		
	(Increase)/decrease in inventories	38.98	4.95
	(Increase)/decrease in trade receivables	(27.14)	18.07
	(Increase)/decrease in other assets	(36.31)	(11.62)
	Increase /(decrease) in Provisions	1.11	-
	Increase /(decrease) in trade payables	(25.00)	30.54
	Increase /(decrease) in other liabilities	29.45	(14.37)
	Total Movements in working capital:	(18.91)	27.57
	Cash generated from operations	(74.92)	(18.63)
	Add/(Less):		
	Direct Taxes paid (net of refund)	24.85	40.29
	Net cash from operating activities (A)	(50.07)	21.66
B	Cash flows from investing activities		
	Payment for Property, Plant and Equipment	(0.63)	(0.85)
	Payment for intangible assets	-	(2.00)
	Proceeds from sale of property, plant and equipment	0.17	-
	Loans repaid to subsidiary	-	-
	Interest received	31.56	3.25
	Deposits with other than Financial Institutions	20.22	(1.93)
	Investment in Subsidiaries	(5,314.49)	1,425.66
	Proceeds from fresh issue of Equity Share Capital	-	-
	Proceeds from fresh issue of Equity Share Premium	-	-
	Investment in Bank Deposit	-	2.05
	Net cash (used in) investing activities (B)	(5,263.17)	1,426.19
C	Cash flow from financing activities		
	Borrowings From related parties	(119.26)	184.37
	Loan Repaid by/(Loan to) Subsidiaries	-	-
	Interest paid	(96.76)	(179.09)
	Re-payment of Borrowings	(3,548.63)	(1,425.66)
	Payment of Lease Liability	(12.66)	(27.00)
	Proceeds from fresh issue of Equity Shares including Premium	9,089.47	-
	Net cash (used in) financing activities (C)	5,312.16	(1,447.38)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(1.09)	0.47
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		
	Balances with banks in current accounts and deposit accounts	1.68	1.20
	Cash on hand	-	0.01
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1.68	1.21
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
	Balances with banks in current accounts and deposit accounts	0.59	1.68
	Cash on hand	-	-
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0.59	1.68

Notes:

- The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standards (IND AS 7)- Statement of Cash Flow.
- The Figures in brackets represents cash outflow.
- Previous period figures have been regrouped/ reclassified , wherever necessary to confirm to current year presentation.



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13.11.24