

S & S POWER SWITCHGEAR LIMITED

Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village,
Maraimalai Nagar - 603209, Kanchipuram District, Tamilnadu
Website: www.sspower.com CIN : L31200TN1975PLC006966

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023

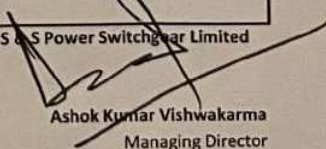
(₹ in Lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Income				
a)	Gross Sales/Income from operations	0.73	15.07	21.15	58.56
b)	Other Operating Revenues	36.00	36.00	36.00	144.00
	Total Revenue from Operations	36.73	51.07	57.15	202.56
II	Other Income	0.54	69.25	25.47	178.46
III	Total Income (I+II)	37.27	120.32	82.62	381.02
IV	EXPENSES				
a)	Cost of materials consumed	0.47	16.71	14.32	47.54
b)	Changes in Inventories of Finished goods and WIP	-	0.89	(0.14)	0.75
c)	Employee benefits expense	27.39	29.48	32.03	137.68
d)	Finance costs	42.91	9.99	39.35	125.73
e)	Depreciation and Amortization expense	10.03	10.00	7.94	38.12
f)	Other expenses	22.72	36.32	18.36	83.58
	Total expenses	103.52	103.39	111.86	433.40
V	Profit/(loss) before tax (III-IV)	(66.25)	16.93	(29.24)	(52.38)
VI	Exceptional Item				1,004.94
VII	Profit/(loss) before tax (V-VI)	(66.25)	16.93	(29.24)	952.56
VI	Tax expense:				
(1)	Current tax	-	-	-	-
(2)	Deferred tax	0.91	(11.34)	1.68	(7.30)
(3)	Short/Excess Provision of earlier years	-	-	-	-
(4)	MAT Credit Entitlement	-	-	-	-
VII	Net Profit/(Loss) after Tax for the period (V+VI)	(65.34)	5.59	(27.56)	945.26
VIII	Other Comprehensive Income				
A (i)	Items that will not be reclassified to profit or loss				
-	Remeasurement of Defined benefit plans	3.50	0.25	(1.42)	5.83
A (ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.91)	(0.07)	0.37	(1.52)
-	Remeasurement of Defined benefit plans				
IX	Total other comprehensive income (A (i - ii))	2.59	0.18	(1.05)	4.31
X	Total comprehensive income for the period (VII + IX)	(62.75)	5.77	(28.61)	949.57
XI	Paid up Equity Share Capital (Face Value of ₹ 10 each)	620.00	620.00	620.00	620.00
XII	Other Equity				1,438.46
XIII	Earnings per equity share (of ₹ 10 each)				
	Basic & Diluted (In ₹)	(1.05)	0.09	(0.44)	15.25

Notes :

1	The above unaudited standalone financial results have been reviewed by the Audit committee on 07th August 2023 and approved by the Board of Directors of the company at their meeting held on 08th August 2023
2	This statement has been prepared in accordance with the companies (Indian Accounting standard) Rules 2015, (IND AS) prescribed under section 133 of the companies Act ,2013.
3	The Company operates in Single segment namely Manufacture of electrical equipment for transmission and distribution of power.
4	The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with Current quarter/year.
5	The Accounts have been prepared on a 'Going Concern' basis based on the assurance of promoters to financially support the company as and when required.
6	The figures of last quarter are the balancing figures between audited figures in respect of the full previous financial year and the published year-to-date figures up to the third quarter of the previous financial year. [As laid down in the regulation 33(3)(e) of SEBI (Listing Obligations and Disclosures Regulations, 2015)]

For S & S Power Switchgear Limited


Ashok Kumar Vishwakarma
 Managing Director
 (DIN No: 05203223)