

Repco Home Finance registers net profit at Rs. 71.15 cr

Chennai, Nov 12: Repco Home Finance, a Chennai-based housing finance company, has posted profit after tax stood at Rs 71.15 crore in the second quarter of this fiscal as against Rs 55.92 crore.

Repco Home Finance's net consolidated income was Rs 317.58 crore in the second quarter of this financial year, a fall of 5.06 per cent from Rs 334.50 crore it recorded in the similar quarter last year.

Loans sanctioned during the quarter stood at Rs 829.5 crore as compared to Rs 523.9 crore in the second quarter of FY22,

registering a growth of 58 per cent.

Loan disbursements rose by 54 per cent and stood at Rs 745.5 crore in the second quarter of this fiscal as compared to Rs 483.9 crore in the same quarter last year.

The outbreak of covid-19 pandemic across the globe and in India has contributed to a significant volatility in the financial markets and slowdown in the economic activities for last two years, the company said.

"Our management continues to monitor the evolving situation on an ongoing basis and has considered events up to



K. Swaminathan, MD & CEO, Repco Home Finance Ltd

the date of these financial results, to determine the financial implications including in respect of expected credit loss

(ECL) provisioning, as at September 30, 2022," the company added.

Repco Home Finance has created cumulative ECL provision for loans as on September 30, 2022 which aggregates to Rs 513.42 crore including management overlay of Rs 14.37 crore, it said in the regulatory filing.

As on September 30, 2022, the company has restructured loans to the tune of Rs 709.16 crore. It has also implemented resolution plans under resolution framework 2.0 to reduce the stress of eligible borrowers due to covid-19 pandemic.

Dr. Mohan's Diabetes conducts interactive session with experts, patients on treatment

Chennai, Nov 12: A survey report on the next gen Diabetes care was released by Dr. Mohan's Diabetes Specialties Centre on the occasion of Diabetes Day followed by an interactive session by experts in the field of Diabetes care and research consisting of Dr. V. Mohan - Chairman and Chief Diabetologist - Dr. Mohan's Diabetes Specialties Day, Dr. R.M Anjana - Managing Director and Consultant - Dr. Mohan's Diabetes Specialties Centre and Dr. Ranjit Unnikrishnan - Vice-Chairman - Dr. Mohan's Diabetes Specialties Centre.



The comprehensive in-depth Pan India survey on "What are the five most important things you think are important for your diabetes care" having 1800 patients across India was conducted. The survey showed that 50% of people thought that diet control was the single most important factor in diabetes care followed by exercise, regular checkups, a good healthcare team & stress reduction. Listening to

the patients' views helps providers to customize care according to patient needs.

Dr. V. Mohan - Chairman - Dr. Mohan's Diabetes Specialties Centre said "This is the first time that a conscious effort is being taken to hear the voice of people with diabetes, in the management of diabetes. We have really found encouraging results and learnings with regards to what patients prefer and need when it comes to regular and periodic treatment of Diabetes care

and management."

Dr. R.M Anjana - Managing Director and Consultant - Dr. Mohan's Diabetes Specialties Centre added "Treatment protocols vary as we need to cater to various types of complications, history and parameters before recommending the best treatment for our patients. Patients across age groups certainly need all kind of guidance, support and mentoring when it comes to lifestyle modifications, diet follow-ups and other life-changing decisions especially when

it is connected with their overall health."

Dr. Ranjit Unnikrishnan - Vice Chairman - Dr. Mohan's Diabetes Specialties Centre said "Various interesting and engaging activities like Doctor Talks, interactive patient education, healthy recipe demo, villoputtu, yoga workshops, cycle rally events, walkathons, quiz activities and mega camps were also conducted in the last 2 weeks to engage, empower and educate the public on Diabetes Day."

Nearly 13-lakh MSMEs in TN will benefit from TReDS

Chennai, Nov 12: Nearly 13 lakh MSMEs in the state of Tamil Nadu will be benefitted with the adoption of a collateral-free working capital on Mixchange TReDS platform, India's first and leading Trade Receivable Discounting System (TReDS). The platform intends to offer early liquidity within 24-72 hours through its online bidding platform to Micro, Small and Medium Enterprises at a competitive rate in the state and offers a digital customer experience to MSMEs supported by a convenient and end-to-

end digital process. This is a highly effective and efficient solution for the credit gap for MSMEs in India.

Mixchange, has onboarded 49 banks and NBFCs and has recently signed a memorandum of understanding with Tamil Nadu government to enable TReDS. This will help MSMEs operating in the region get easy access to working, without any hard collateral or security and recourse to MSMEs.

As of 31st October 2022, Mixchange facilitated with bill discounting of more than INR 36,000 crores to more than 13500

MSME suppliers spread across 1200 towns from across the country.

However, in Tamil Nadu state about 1097 MSME sellers have registered on the platform and received Rs. 775 Crores against their invoices from August 2022 to October 2022 and a total of Rs. 4962.60 Crores has been financed up till 31st October 2022.

"The cost of funding outside the banking system is very high for MSMEs. With this unique proposition developed by Mixchange TReDS, MSME enterprises will be able to utilise

TReDS for receivables discounting from their corporate buyers at market-determined interest rates using an auction method in which multiple financial institutions bid. Corporate buyers in turn will be able to procure at better prices and manage their inventory adequately," said a spokesperson from Mixchange.

CBRE facilitates bid for Chennai Multi Modal Logistics Park

Chennai, Nov 12: CBRE South Asia Pvt. Ltd, India's leading consulting firm acting as advisors to National Highways Logistics Management Limited (NHLML) for the development of Multi-modal Logistics Parks, has successfully facilitated the award of the bid for Chennai Multi Modal Logistics Park (MMLP). The DPR was prepared by consortium of Howe Engineering India and CBRE South Asia Pvt.

The MMLP in Chennai is expected to be a cutting-edge facility with smart technologies that will address the long-standing "last-mile" delivery difficulty. The MMLP will improve the country's logistics sector by lowering overall freight costs and time, optimizing warehousing costs, reducing vehicular pollution & congestion, and improving the tracking and traceability of consignments.

Anshuman Magazine, Chairman & CEO - India, South-East Asia, Middle East & Africa, CBRE, said, "We would like to congratulate NHLML for achieving the milestone of announcing the first successful bidder for maintaining MMLP in Chennai. We are honoured to have been chosen as their advisor to leverage government's nation-building vision and goal. The development of MMLP in Chennai region will strengthen the overall economy of the nation and will provide with essential support. CBRE will continue to assist the government in implementing one of its most ambitious programmes, to make India a more resilient, competitive, and vibrant economic hub.

HDFC ERGO introduces interest free installment options on health insurance premium

Chennai, Nov 12: HDFC ERGO General Insurance Company, a leading general insurance company of India, launches a pioneering feature of a premium payment option in instalments for its Optima Secure Health Insurance Plan. With the introduction of this feature, the Company aims to make health insurance more affordable and convenient for customers, further driving insurance inclusion to a larger base of customers.

The primary new features of the Optima Secure plan include: Installment option for premium payment; Offer monthly, quarterly and half-yearly premium payment modes at no additional financial charges. No room rent capping; Allow customers to select the hospital room of their choice; Deductible buy-back; Empowers customers with an easy switch option that allows them to waive their opted deductible at renewal after the completion of five policy years.

Parthanal Ghosh, President - Retail Business, HDFC ERGO General Insurance Company, said, "We believe that the new installment feature of our Optima Secure plan will make health insurance affordable to a wider base of customers who want to increase their Sum Insured or to purchase multiple-year plan and thereby help in driving the larger agenda of insurance inclusion in the country."

IN THE HIGH COURT OF JUDICATURE AT MADRAS (Testamentary and Intestate Jurisdiction) OP.No.347 of 2022

In the matter of the XXXIX of Indian Succession Act, 1925 AND In the matter of Last Will & Testament of Mr.Parthasarathy. Deceased

SRIHARILAKSHMI GOVINDARAJAN, W/o. Mr.Tummala Venkata Madhukar C-1409, Divyasree 77 Place, Yemmur Road, Kadubeesanahalli, Bengaluru-560 037.Petitioner

All persons claiming to have any interest in the estate of the above mentioned Mr. P. Parthasarathy who resided at New No. 16, Parijath Apartments, Coats Road, T.Nagar, Chennai-600 017 and died on 11/06/2012 are hereby cited to come and see the proceedings before the Learned Master sitting in the Original Side of the High Court of Judicature at Madras on 29/11/2022 at 10:30 AM and file their objections, if they think fit before the grant of letters of Administration through the email address jorginalsidemhc@gmail.com or in person.

Dated at Chennai on this the 10th day of October 2022.

Uppalapu Sureshkumar, B.Sc., L.L.M., S.P. ARTHI & D. THIRUMOORTHY Asst. Registrar, Advocate for Petitioner Original Side-I A-3, Rukmani Terrace High Court, Chennai-600 104. No. 16/3, Leith Castle Centre Street Santhome, Chennai 600 028.

IN THE HIGH COURT OF JUDICATURE AT MADRAS (Testamentary and Intestate Jurisdiction) OP.No.299 of 2022

In the matter of the XXXIX of Indian Succession Act, 1925 AND In the matter of Last Will & Testament of Ms.R.BAMA - Deceased

SRIHARILAKSHMI GOVINDARAJAN, W/o. Mr.Tummala Venkata Madhukar C-1409, Divyasree 77 Place, Yemmur Road, Kadubeesanahalli, Bengaluru-560 037.Petitioner

All persons claiming to have any interest in the estate of the above mentioned Ms R.Bama who resided at New No. 16, Parijath Apartments, Coats Road, T.Nagar, Chennai-600 017 and died on 06/12/2016 are hereby cited to come and see the proceedings before the Learned Master sitting in the Original Side of the High Court of Judicature at Madras on 29/11/2022 at 10:30 AM and file their objections, if they think fit before the grant of letters of Administration through the email address jorginalsidemhc@gmail.com or in person.

Dated at Chennai on this the 19th day of October 2022.

Uppalapu Sureshkumar, B.Sc., L.L.M., S.P. ARTHI & D. THIRUMOORTHY Asst. Registrar, Advocate for Petitioner Original Side-I A-3, Rukmani Terrace High Court, Chennai-600 104. No. 16/3, Leith Castle Centre Street Santhome, Chennai 600 028.

Sl. No.	Particulars	Three months ended			Six months ended			Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
1	Total Income from Operations	---	---	146.10	---	146.10	318.76	
2	Other Income	47.13	46.59	78.69	93.72	124.32	258.94	
3	Net Profit / (Loss) before share of profit of associates	1.94	(1.49)	29.99	0.45	16.78	42.52	
4	Net Profit / (Loss) before tax	4.20	(0.20)	37.35	4.00	71.54	105.87	
5	Net Profit / (Loss) for the period from Continuing Operations after tax	17.78	(0.20)	37.35	17.58	71.54	90.87	
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive income for the period)	17.78	(0.20)	37.35	17.58	71.54	90.87	
7	Equity Share Capital	385.75	385.75	385.75	385.75	385.75	385.75	
8	Other equity as shown in the Audited Balance Sheet of the previous year	---	---	---	---	---	(965.09)	
9	Earnings Per equity share of Rs.10/- each (not annualised): Basic and Diluted	0.46	(0.01)	0.97	0.46	1.85	2.36	

Sl. No.	Particulars	Three months ended			Six months ended			Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
1	Total Income from Operations	---	---	146.10	---	146.10	318.76	
2	Other Income	47.13	46.59	78.69	93.72	124.32	258.94	
3	Net Profit / (Loss) before exceptional items	1.94	(1.49)	29.99	0.45	16.78	42.52	
4	Net Profit / (Loss) before tax	1.94	(1.49)	29.99	0.45	16.78	42.52	
5	Net Profit / (Loss) for the period from Continuing Operations after tax	15.52	(1.49)	29.99	14.03	16.78	27.52	
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive income for the period)	15.52	(1.49)	29.99	14.03	16.78	27.52	
7	Equity Share Capital	385.75	385.75	385.75	385.75	385.75	385.75	
8	Other equity as shown in the Audited Balance Sheet of the previous year	---	---	---	---	---	(1008.01)	
9	Earnings Per equity share of Rs.10/- each (not annualised): Basic and Diluted	0.40	(0.04)	0.78	0.36	0.43	0.71	

S&S POWER SWITCHGEAR LIMITED (CIN:L32007TN197PLC006966) REGD OFFICE: PLOT NO 14, CMDA INDUSTRIAL AREA PART-II, CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603 209, Kancheepuram District. Web: www.sspower.com

S. No	Particulars	Standalone						Consolidated					
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	Total Income from operations	75.18	82.62	84.36	156.80	180.11	393.81	2,366.33	1,876.87	3,043.22	5,233.04	5,421.28	11,151.88
2	Net Profit / (Loss) for the Period Before Tax and Exceptional Items	(34.28)	(29.24)	(31.73)	(63.52)	(55.61)	(94.37)	(406.90)	(273.12)	(382.50)	(680.02)	(772.80)	(1,545.79)
3	Net Profit / (Loss) for the Period Before Tax (After Exceptional Items)	(34.28)	(29.24)	(31.73)	(63.52)	(55.61)	(94.37)	(439.46)	(573.12)	(382.50)	(1,012.58)	(772.80)	(1,545.79)
4	Net Profit / (Loss) for the Period After Tax (After Exceptional Items)	(33.86)	(27.56)	(31.52)	(61.42)	(53.87)	(96.08)	(430.72)	(576.43)	(384.09)	(1,007.15)	(773.65)	(1,552.43)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax))	(34.92)	(28.61)	(27.17)	(63.53)	(45.19)	(100.30)	(490.95)	(624.00)	(406.72)	(1,114.85)	(771.57)	(1,607.07)
6	Equity Share Capital	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year).	---	---	---	---	---	488.92	---	---	---	---	---	(1,742.74)
8	Earnings Per Share for Continuing and discontinued operations a) Basic b) Diluted	(0.55)	(0.44)	(0.51)	(0.99)	(0.87)	(1.55)	(6.95)	(9.30)	(6.20)	(16.24)	(12.48)	(25.04)

Note: 1. Unprecedented rise in commodity prices during the last year and Q1 of current year has resulted into significant erosion of margins. However, recent trends indicate positive development.
2. Global supply chain was disrupted due to Covid 19 earlier & due to Ukraine War recently, this has impacted our business. The company has taken active steps to cut fixed costs by consolidating operations in one location & improve margins. We should see positive results from third quarter of this year.
3. In the beginning of the year the company has approved for shifting of operations from branch unit of Subsidiary Company (S&S Power Switchgear Equipment Limited) from Puducherry unit to Chennai Unit. Further the company has settled with labour union and said liability has been provided in the books of account.
4. Company has sold its land and building located in Puducherry on 18th Oct 22 and consolidated its operations in one site. The benefit from this on account of reduction in fixed cost and operational improvements will reflect in Q3 results.
5. The above Unaudited standalone & Consolidated financial results have been reviewed by the Audit committee 10th November 2022 and approved by the Board of Directors of the company at their meeting held on 11th November, 2022.
6. The Standalone & Consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 (the "Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
7. The Accounts have been prepared on a Going Concern basis based on the assurance of promoters to financially support the company as and when required, despite operational losses.
8. The Company operates in a Single segment namely Manufacture of electrical equipment for transmission and distribution of power & Group has operations in India and UK which are classified as separate geographical segments as provided in AS 108.
9. The previous quarter's year's figures have been regrouped/rearranged wherever necessary to make it comparable with Current quarter/year.
10. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year. (As laid down in the regulation 33(9)(e) of SEBI (Listing Obligations and Disclosures Regulations, 2015).

