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| SSPSL /SEC / 2020-21 / NOV /07 | |
| DATE: 25 TH NOVEMBER, 2020. | |
| BSE SCRIP CODE: 517273 | NSE SYMBOL: S&SPOWER |
| TO, THE LISTING DEPARTMENT, BSE LIMITED, P.J.TOWERS, DALAL STREET, FORT, MUMBAI – 400 001, MAHARASHTRA. | TO, THE MANAGER – LISTING NATIONAL STOCK EXCHANGE OF INDIA LTD, EXCHANGE PLAZA, BANDRA – KURLA COMPLEX, BANDRA(EAST), MUMBAI – 400 051, MAHARASHTRA. |

Dear Sir/Madam,

Sub: Summary of Proceedings of the 42nd Annual General Meeting held on November 25, 2020
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

This is to inform you that the 42nd Annual General Meeting (“AGM”) of S & S POWER SWITCHGEAR LIMITED was held on Wednesday, November 25, 2020 at 11:00 A.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and the business mentioned in our AGM notice dated 31st October 2020 was transacted.

In this regard, please find enclosed proceedings of the AGM pursuant to Part A of Schedule III of SEBI Listing Regulations.

Kindly take the above information on your records and acknowledge the receipt of the same.

Thanking you

Yours faithfully,

For S & S POWER SWITCHGEAR LIMITED



GOKULANANDA SAHU
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No: A43068

S & S POWER SWITCHGEAR LIMITED

PROCEEDINGS OF THE 42ND ANNUAL GENERAL MEETING OF THE MEMBERS OF S&S POWER SWITCHGEAR LIMITED HELD ON WEDNESDAY, NOVEMBER 25, 2020 AT 11.00 A.M (IST) THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM)

| <u>DIRECTOR'S PRESENT IN PERSON:</u> | |
|---|---|
| Mr. ASHISH SUSHIL JALAN | CHAIRMAN |
| Mr. ASHOK KUMAR VISHWAKARMA | MANAGING DIRECTOR |
| Mr. NANDAKUMAR SUNDARRAMAN | INDEPENDENT DIRECTOR, CHAIRMAN OF THE AUDIT COMMITTEE |
| <u>IN ATTENDANCE:</u> | |
| MR. GOKULANANDA SAHU | COMPANY SECRETARY CUM COMPLIANCE OFFICER & CHIEF FINANCIAL OFFICER |
| <u>IN PRESENCE:</u> | |
| Mr. K.J.CHANDRA MOULI | Partner of M/s. BP & Associates, Company Secretaries, Secretarial Auditor & the Scrutinizer for AGM Remote voting & e-voting |
| Mr. V. SUBRAMANIAM | Partner of M/s. CNK Associates LLP, Chartered Accountants, Statutory Auditors. |

MEMBER'S PRESENT:

Members Present: A total of **43 members** representing **30,37,957 shares** attended the meeting through video conferencing

CHAIRMAN:

Mr. Ashish Sushil Jalan, Chairman of the Board of Directors presided over the meeting

At 11.00 A.M, the Chairman commenced the meeting by welcoming the members to the 42nd Annual General Meeting of the Company. The Chairman informed the Members that the meeting is being held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) provided by National Securities Depositories Limited (NSDL) in accordance with the circulars and guidelines issued by MCA and SEBI. The Chairman then announced that pursuant to the provisions of Section 103 of the Companies Act, 2013 and Circulars issued by MCA, requisite quorum being present, declared the meeting to be in order.

The Chairman informed that the 42nd AGM Notice and Annual Report for the financial year 2019- 20 has been circulated by e-mail to shareholders and hosted on the website of the Company, Stock Exchanges and

also published in Newspapers on 03rd November 2020. The Notice convening the 42nd AGM of the Company had been read.

The Chairman introduced the Directors and KMP to the members.

The Chairman further informed the presence of V. Subramanian, Partner CNK Associates, Chartered Accountants, Statutory Auditors, Mr. K J Chandra Mouli, Partner, BP & Associates, Secretarial Auditor & Scrutinizer and Mr. Ravi, representing Registrar and Share Transfer Agent:- GNSA INFO TECH PVT LTD. He thanked all the members, Board of Directors, Auditors and RTA for joining this AGM through video conference.

The Chairman briefed the members about instructions and the process regarding the participation through video conferencing and the requisite quorum being present through video conference, declared the meeting in order. Further informed that since the AGM is held through video conferencing, the requirement of appointing proxies is not applicable. The Chairman informed that the statutory registers as required to be kept for inspection were available electronically for inspection by the members during the AGM.

The Chairman informed that the Company has taken all feasible efforts under the current Covid-19 pandemic to enable members to participate through video conference and cast their votes electronically. Members who have not cast their votes through remove e-voting and participating in the AGM will also have an opportunity to cast their votes during the meeting through the e-voting system.

The Chairman delivered his speech on the overall performance, operations, outlook, strategy and future prospects of the Company.

The Chairman further informed that the Notice of AGM, Board's report, audited financial statements, Statutory Auditors report and Secretarial Auditors report was already circulated to the members along with the Annual Report and informed members to treat them as read.

After the conclusion of his speech, he informed that the Company has provided to the shareholders the facility to register themselves as speakers and also send queries through e-mail. The Company has received requests from 2 (Two) shareholders to register themselves as speaker shareholders during the AGM and requested the `host (NSDL) to enable the speaker shareholders to speak/ask queries on the Company's operations and financial statements of the Company. Accordingly, only 2 (Two) speaker shareholders had participated and sought answers/clarifications. The Chairman and Mr. Ashok Kumar Vishwakarma, Managing Director answered to the observations/queries raised by speaker shareholders to their satisfaction. Thereafter, the Chairman thanked the speaker shareholders for their participation on behalf of the Company.

The Chairman further informed that pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has engaged the services of National Securities Depositories Limited (NSDL) for the purpose of providing remote e-voting and e-voting during AGM facility to members and had also appointed Mr. K J Chandra Mouli, Partner of BP & Associates,

Practicing Company Secretaries as a Scrutinizer to scrutinize the entire voting process in a fair and transparent manner. The remote e-voting facility started Friday, 20th November, 2020 at 9.00 A.M. and ends on Tuesday, 24th November, 2020 at 5.00 P.M. Further, he requested all the members who had not cast their vote's earlier through remote e-voting to cast their vote electronically during the course of the AGM and informed that e-voting facility will remain open for the conclusion of the meeting.

The following resolutions as set out at Item Nos. 1 to 6 of the Notice of AGM were open for e-voting:

| S.NO | PARTICULARS | NATURE OF RESOLUTION |
|------|---|----------------------|
| 1. | To receive, consider, and adopt the Audited Financial Statements (including the Audited Consolidated Financial Statements) for the year ended 31 st March 2020 along with the notes as on that date and the reports of the Board of Directors and the Auditors | Ordinary |
| 2. | To re-elect Mr. Ashish Sushil Jalan (DIN: 00031311), who retires by rotation, as a Director of the Company | Ordinary |
| 3. | To Consider and approve the appointment of Mr. Arjun Soota (DIN: 08281046) as Non-Independent and Non-Executive director of the Company | Ordinary |
| 4. | To Consider and approve the re-appointment of Mr. Ajay Kumar Dhagat (DIN: 00250792) as an Independent Director of the Company | Special |
| 5. | To Consider and approve the re-appointment of Mr. Deepak Jugal Kishore Chowdhary, (DIN: 00332918) as an Independent Director of the Company | Special |
| 6. | To Consider and approve the re-appointment of Mr. Nandakumar Sundarraman, (DIN: 02503998), as an Independent Director of the Company | Special |

The Chairman informed that the results of e-voting would be declared on or before 27th November, 2020 i.e., within 48 hours of conclusion of AGM and authorized Mr. Gokulananda Sahu, Company Secretary cum Compliance Officer & Chief Financial Officer to declare the said results. Also, informed that the results will be uploaded on the Company's website www.sspower.com, and on the website of the Stock Exchanges www.nseindia.com and www.bseindia.com.

The Chairman then thanked the members for their continuous support and confidence in the Company and announced the formal closure of the 42nd Annual General Meeting of the Company at 12.00 p.m.

For S & S POWER SWITCHGEAR LIMITED



Gokulananda sahu
Company Secretary cum Compliance Officer & Chief Financial Officer