

SSPSL /SEC / 2020-21 / SEP /08

16<sup>th</sup> September 2020

TO,  
LISTING DEPARTMENT  
NATIONAL STOCK EXCHANGE OF INDIA LTD  
EXCHANGE PLAZA, BANDRA – KURLA COMPLEX,  
BANDRA (EAST), MUMBAI – 400 051, MAHARASHTRA

NSE SYMBOL: S&SPOWER

Sub: Clarification on Audited Financial Results for the quarter / year ended on 31st March 2020

Ref: Your email dated 14<sup>th</sup> August 2020

Dear Sir/Madam,

With reference to your email dated 14th August 2020, we would like to submit as under.

**1. Financial results not submitted within 30 minutes from end of board meeting.**

We would like to clarify that due to the COVID-19 outbreak and incessant lockdown, the Board Meeting was convened through Video conference and Directors and Auditors were attending the meeting from their respective residence. The meeting was concluded at 5.50 P.M. Due to that we had an administrative problem to get signed documents from Auditors on time. Consequent to that there was delay occurred submitting the results within 30 minutes from the conclusion of the meeting. Further, we assure your good office that in future we will comply with the regulations within the time frame.

**2. Financial results not signed by authorized signatory/ies**

We would like to clarify that due to the COVID-19 outbreak and incessant lockdown, the Board Meeting was convened through Video conference. Consequent to that all Directors were attending the meeting of their respective residence and financial results were signed by the authorized signatory at his residence. However, due to local restrictions in Authorized Signatory's locality, we are unable to get the signed Financials from him. Hence it was filed with the mark as "SD". The signed Financials are attached herewith.

**3. The Company has not submitted the Statement of Modified Opinion or in case of unmodified opinion(s), a declaration to that effect to the Stock Exchange.**

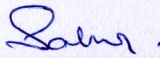
We would like to state that we missed inadvertently to attach the statement of unmodified opinion with stock exchange. We hereby attach statement of unmodified along with Financial Results for your reference and necessary actions.

This is for your information and records. Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For S & S POWER SWITCHGEAR LIMITED,

  
GOKULANANDA SAHU  
COMPANY SECRETARY & COMPLIANCE OFFICER  
M.No: A43068



**S & S POWER SWITCHGEAR EQUIPMENTS LIMITED**

Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village,

Maraimalai Nagar - 603209 Kanchipuram District Tamilnadu

Website: www.sspower.com CIN : U29299TN2007PLC064927

**AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31 March 2020**

(Rs.in Lakhs)

Sr. No	Particulars	As at 31.03.2020 (Audited)	As at 31.3.2019 (Audited)
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	288	85
(b)	Other Intangible assets	27	38
(c)	Investments in Subsidiaries	-	-
(d)	<u>Financial Assets</u>		
	(i) Other Financial Assets	64	69
(e)	Deferred tax assets (net)	63	49
(f)	Non-Current tax assets	4	2
(g)	Other non-current assets	-	-
(2)	<b>Current assets</b>		
(a)	Inventories	676	413
(b)	<u>Financial Assets</u>		
	(i) Trade receivables	710	1,630
	(ii) Cash and cash equivalents	6	3
	(iii) Bank balances other than (ii) above	214	133
	(iv) Loans	-	-
(c)	Current Tax Assets ( Net)	8	6
(d)	Other current assets	446	454
	<b>Total Assets</b>	<b>2,506</b>	<b>2,882</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
(a)	Equity Share capital	125	125
(b)	Other Equity	(89)	432
	<b>Total Equity</b>	<b>36</b>	<b>557</b>
(2)	<b>LIABILITIES</b>		
(2)	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	(i) Other Financial Liabilities	118	-
(b)	Provisions	69	67
(3)	<b>Current liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	1,310	1,310
	(ii) Trade payables		
	Total Outstanding Dues of Micro, Medium & Small Enterprises		
	Total Outstanding Dues of Creditors other than Micro, Medium & Small Enterprises	653	836
	(iii) Other Financial Liabilities	105	-
(b)	Provisions	7	7
(c)	Other current liabilities	208	105
	<b>Total Equity and Liabilities</b>	<b>2,506</b>	<b>2,882</b>



For S&S Power Switchgear Equipments Limited

Ashok Kumar Vishwakarma  
Managing Director (DIN 05203223)



**S & S POWER SWITCHGEAR EQUIPMENTS LIMITED**  
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 Maraimalai Nagar - 603209 Kanchipuram District Tamilnadu  
 Website: www.sspower.com CIN : U29299TN2007PLC064927

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2020**

Rs. in Lakhs

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I</b>	<b>Income</b>					
a)	Revenue From Contracts with Customers (Net of Discounts & Rebates)	364	549	1,439	1,786	3,760
b)	Other Operating Revenues	-	-	-	-	-
	<b>Total Revenue from Operations</b>	<b>364</b>	<b>549</b>	<b>1,439</b>	<b>1,786</b>	<b>3,760</b>
<b>II</b>	<b>Other Income</b>	41	10	41	75	86
<b>III</b>	<b>Total Income (I+II)</b>	<b>405</b>	<b>559</b>	<b>1,480</b>	<b>1,861</b>	<b>3,846</b>
<b>IV</b>	<b>EXPENSES</b>					
a)	Cost of materials consumed	546	252	1,006	1,340	2,585
b)	Changes in Inventories of Finished goods and WIP	(247)	61	22	(87)	394
c)	Employee benefits expense	129	82	112	420	125
d)	Finance costs	41	41	31	174	20
e)	Depreciation and Amortization expense	32	32	5	127	695
f)	Other expenses	121	81	191	432	-
	<b>Total expenses</b>	<b>622</b>	<b>549</b>	<b>1,367</b>	<b>2,406</b>	<b>3,819</b>
<b>V</b>	<b>Profit/(loss) before exceptional item and tax (III-IV)</b>	<b>(217)</b>	<b>10</b>	<b>113</b>	<b>(545)</b>	<b>27</b>
<b>VI</b>	<b>Exceptional Item</b>	-	-	-	-	-
<b>VII</b>	<b>Profit/(loss) before tax (V-VI)</b>	<b>(217)</b>	<b>10</b>	<b>113</b>	<b>(545)</b>	<b>27</b>
<b>VIII</b>	Tax expense:					
(1)	Current tax	-	-	-	-	-
(2)	Deferred tax	12	(4)	9	17	11
<b>IX</b>	<b>Net Profit/(Loss) after Tax for the period (VII-VIII)</b>	<b>(205)</b>	<b>6</b>	<b>122</b>	<b>(528)</b>	<b>38</b>
<b>X</b>	<b>Other Comprehensive Income</b>					
A (i)	Items that will not be reclassified to profit or loss					
-	Remeasurement of Defined benefit plans	14	(2)	(6)	9	(7)
A (ii)	Income tax relating to items that will not be reclassified to profit or loss					
-	Remeasurement of Defined benefit plans	(4)	-	2	(2)	2
<b>XI</b>	<b>Total other comprehensive income (A (i - ii))</b>	<b>10</b>	<b>(2)</b>	<b>(4)</b>	<b>7</b>	<b>(5)</b>
<b>XII</b>	<b>Total comprehensive income for the period (IX + XI)</b>	<b>(195)</b>	<b>4</b>	<b>118</b>	<b>(521)</b>	<b>33</b>
<b>XIII</b>	Paid up Equity Share Capital (Face Value of Rs. 10 each)	620	620	620	125	620
<b>XIV</b>	Other Equity				(89)	432
<b>XV</b>	Earnings per equity share (of Rs. 10 each) Basic & Diluted (In Rs.)	<b>(16.40)</b>	<b>0.48</b>	<b>9.76</b>	<b>(42.24)</b>	<b>3.04</b>

**Notes:**

1	Due to COVID 19 pandemic the company has taken all precautionary measures and now we are running our factories, however due to nationwide lockdown our last quarter results are impacted.
2	The above standalone financial results have been audited by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of the Company.
3	This statement has been prepared in accordance with the companies (Indian Accounting standard) Rules 2015, (IND AS) prescribed under section 133 of the companies Act, 2013.
4	The Accounts have been prepared on a 'Going Concern' basis based on the assurance of promoters to financially support the company as and when required, despite operational losses.
5	The company has adopted Ind AS 116 "Leases" with effect from Apr1 2019, using modified restropective approach.The adoption of the new accounting standard did not have any material impact on the profit/(Loss) of the Company.
6	The Company operates in Single segment namely Manufacture of electricity equipments for transmission and distribution of power.
7	The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with Current quarter/year.




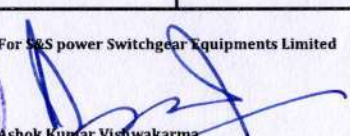
For S&S Power Switchgear Equipments Limited

Ashok Kumar Vishwakarma  
 Managing Director (DIN 05203223)



**S & S POWER SWITCHGEAR EQUIPMENTS LIMITED**  
 Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village,  
 Maraimalai Nagar - 603209 Kanchipuram District Tamilnadu  
 Website: www.sspower.com CIN : U29299TN2007PLC064927

**Audited Standalone Cash Flow Statement for the year ended 31.Mar.2020**

S.No.	Particulars	(Rs in Lakhs)	
		Year ended 31.03.2020 (Audited)	Year ended 31.03.2019 (Audited)
<b>A</b>	<b>Cash flow from operating activities</b>		
	Net Profit before Tax	(545)	27
	<b>Adjustments for:</b>		
	Finance costs	174	125
	Depreciation and amortisation expense	126	20
	Provisions	3	(10)
	Interest income	(21)	-
	Remeasurement of defined benefit plan	9	(7)
	<b>Operating profit before working capital changes</b>	<b>(254)</b>	<b>155</b>
	<b>Movements in working capital:</b>		
	(Increase)/decrease in inventories	(264)	(15)
	(Increase)/decrease in trade receivables	920	95
	(Increase)/decrease in other assets	9	(165)
	Increase /(decrease) in trade payables	(183)	17
	Increase /(decrease) in other liabilities	104	27
	<b>Cash generated from operations</b>	<b>332</b>	<b>114</b>
	<b>Add/(Less):</b>		
	Direct taxes paid (Net of refund)	(4)	-
	<b>Net cash from operating activities (A)</b>	<b>328</b>	<b>114</b>
<b>B</b>	<b>Cash flows from investing activities</b>		
	Payment for Property, Plant and Equipment	(2)	(9)
	Payment for intangible assets	-	(10)
	Investment in Bank Deposit	(81)	26
	Interest received	21	-
	Security Deposits	-	3
	<b>Net cash (used in) investing activities (B)</b>	<b>(62)</b>	<b>10</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Borrowings From related parties	-	10
	Interest paid	(174)	(125)
	Receipt of Loans/Other current Liabilities	5	(7)
	Repayment of Lease Liability	(93)	-
	<b>Net cash (used in) financing activities (C)</b>	<b>(262)</b>	<b>(122)</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]</b>	<b>4</b>	<b>2</b>
	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		
	Balances with banks in current accounts and deposit accounts	1	1
	Cash on hand	2	-
	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>3</b>	<b>1</b>
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		
	Balances with banks in current accounts and deposit accounts	4	1
	Cash on hand	3	2
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>7</b>	<b>3</b>
		For S&S power Switchgear Equipments Limited  Ashok Kumar Vishwakarma Managing Director (DIN 05203223)	



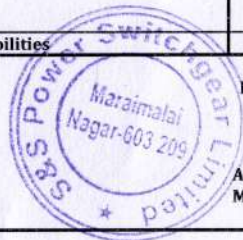
**S & S POWER SWITCHGEAR LIMITED**

Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village,  
Maraimalai Nagar - 603209 Kanchipuram District Tamilnadu  
Website: www.sspower.com CIN : L31200TN1975PLC006966

**AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.March.2020**

(Rs.in Lakhs)

Sr. No	Particulars	As at 31.3.2020 (Audited)	As at 31.3.2019 (Audited)
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	1,349	1,196
(b)	Other Intangible assets	47	53
(c)	Goodwill on Consolidation	2,663	3,149
(d)	<b>Financial Assets</b>		
	(i) Loans and Deposits	66	66
(e)	Deferred tax assets (net)	49	27
(f)	Non-Current tax assets	50	-
(g)	Other non-current assets	-	14
(2)	<b>Current assets</b>		
(a)	Inventories	1,934	1,179
(b)	<b>Financial Assets</b>		
	(i) Trade receivables	2,506	3,019
	(ii) Cash and cash equivalents	80	93
	(iii) Bank balances other than (ii) above	217	158
	(iv) Loans	-	1
(c)	Current Tax Assets ( Net)	118	118
(d)	Other current assets	693	698
	<b>Total Assets</b>	<b>9,772</b>	<b>9,772</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
(a)	Equity Share capital	620	620
(b)	Other Equity	(617)	627
	<b>Equity attributable to Owners</b>	<b>3</b>	<b>1,247</b>
(c)	Non-Controlling Interest	82	102
	<b>Total Equity</b>	<b>85</b>	<b>1,349</b>
(2)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	(i) Other Financial Liabilities	101	-
(b)	Provisions	2,221	2,480
(3)	<b>Current liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	2,190	2,993
	(ii) Trade payables		
	Total Outstanding Dues of Micro, Medium & Small Enterprises	75	57
	Total Outstanding Dues of Creditors other than Micro, Medium & Small Enterprises	3,145	2,614
	(iii) Other financial liabilities	1,548	-
(b)	Provisions	11	12
(c)	Other current liabilities	396	268
	<b>Total Equity and Liabilities</b>	<b>9,772</b>	<b>9,772</b>



For S & S Power Switchgear Limited

Ashok Kumar Vishwakarma  
Managing Director (DIN 05203223)



**S&S POWER SWITCHGEAR LIMITED**  
**REGD OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II,**  
**CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603 209, Kancheepuram District.**  
**Website: www.sspower.com CIN:L31200TN1975PLC006966**  
**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.MAR.2020**

Sr. No	Particulars	For the Quarter ended			For the Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I</b>	<b>Income</b>					
	Revenue from Contracts with Customers (Net of Discounts and Rebates)	2,363	2,528	3,354	9,169	10,345
	<b>Total revenue from operations</b>	<b>2,363</b>	<b>2,528</b>	<b>3,354</b>	<b>9,169</b>	<b>10,345</b>
<b>II</b>	Other Income	66	22	143	138	247
<b>III</b>	<b>Total Income (I+II)</b>	<b>2,429</b>	<b>2,550</b>	<b>3,497</b>	<b>9,307</b>	<b>10,592</b>
<b>IV</b>	<b>EXPENSES</b>					
	Cost of materials consumed	1,874	1,391	2,085	5,960	6,271
	Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	(351)	98	97	(200)	159
	Employee benefits expense	751	814	741	2,926	2,936
	Finance costs	100	94	45	373	252
	Depreciation and amortization expense	(28)	73	24	188	89
	Other expenses	374	197	408	1,059	1,259
	<b>Total expenses</b>	<b>2,720</b>	<b>2,667</b>	<b>3,400</b>	<b>10,306</b>	<b>10,966</b>
<b>V</b>	<b>Profit/(loss) before exceptional item &amp; tax (III-IV)</b>	<b>(291)</b>	<b>(117)</b>	<b>97</b>	<b>(999)</b>	<b>(374)</b>
<b>VI</b>	Exceptional item - Impairment on Investment in Subsidiary	572	-	-	572	-
<b>VII</b>	<b>Profit/(loss) before tax (V-VI)</b>	<b>(863)</b>	<b>(117)</b>	<b>97</b>	<b>(1,571)</b>	<b>(374)</b>
<b>VIII</b>	<b>Tax expense:</b>					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	22	(2)	9	34	7
	(3) Short/(Excess) provision for tax- Previous years	-	8	-	8	-
	(4) MAT Credit Entitlement	-	(8)	-	(8)	-
<b>IX</b>	<b>Profit/(loss) for the period (V+VI)</b>	<b>(841)</b>	<b>(119)</b>	<b>106</b>	<b>(1,537)</b>	<b>(367)</b>
<b>X</b>	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss					
	- Remeasurement of Defined benefit plans	24	3	(17)	13	(9)
	- Remeasurement of Defined benefit plans AL UK	336	-	(234)	340	(235)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	(5)	1	4	(3)	2
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	Exchange differences in translating the financial statement of foreign subsidiaries	(6)	74	35	29	(26)
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>XI</b>	<b>Total other comprehensive income (A (i - ii) + B (i - ii))</b>	<b>349</b>	<b>78</b>	<b>(212)</b>	<b>379</b>	<b>(268)</b>
<b>XII</b>	<b>Total comprehensive income for the period (VIII + X)</b>	<b>(492)</b>	<b>(41)</b>	<b>(106)</b>	<b>(1,158)</b>	<b>(635)</b>
<b>XIII</b>	<b>Profit / (Loss) Attributable to :</b>					
	Owners of the Company	(598)	(87)	142	(1,194)	(207)
	Non- Controlling Interest	(243)	(32)	(36)	(342)	(160)
<b>XIV</b>	<b>Total comprehensive income attributable to</b>					
	Owners of the Company	(360)	(119)	(5)	(938)	(390)
	Non- Controlling Interest	(132)	78	(101)	(219)	(245)
<b>XV</b>	<b>Paid up Equity Share Capital (Face value per share of Rs. 10 each)</b>	<b>620</b>	<b>620</b>	<b>620</b>	<b>620</b>	<b>620</b>
<b>XVI</b>	<b>Reserves other than Revaluation Reserve (As per Balance Sheet)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>88</b>	<b>729</b>
<b>XVII</b>	<b>Earnings per equity share of face value of Rs. 10 each</b>					
	(1) Basic and Diluted	(13.56)	(1.92)	1.71	(24.79)	(5.90)

**Notes :**

- Due to COVID 19 pandemic we have taken all precautionary measures and now we are running our factories, however due to nationwide lockdown our last quarter results are impacted.
- The above Audited consolidated financial results have been reviewed by the Audit committee and approved by the Board of Directors of the company at their meeting held on July 30th 2020.
- The Consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Accounts have been prepared on a 'Going Concern' basis based on the assurance of promoters to financially support the company as and when required, despite operational losses.
- The Exceptional Items represents impairment of investment in Indian and Overseas subsidiaries.
- The company has adopted Ind AS 116 "Leases" with effect from Apr1 2019, using modified retrospective approach. The adoption of the new accounting standard did not have any material impact on the profit/(Loss) of the Company.
- The Group has operations in India and UK which are classified as separate geographical segments as provided in Ind AS 108.
- Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.



For S & S Power Switchgear Limited

Ashok Kumar Vishwakarma  
Managing Director (DIN 05203223)



**Segment Reporting:**

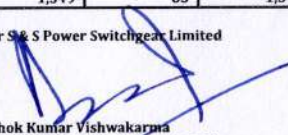
The Group has operations in India and UK which are classified as separate geographical segments as provided in Ind AS 108.

**Details of Geographical segments are provided below:****(Rs.in Lakhs)**

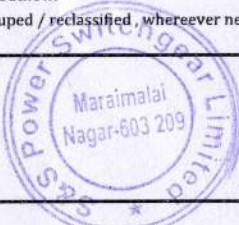
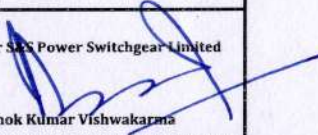
Particulars	For the Quarter ended			For the Year Ended	
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
<b>Segment Revenue:</b>					
India Segment	1,126	1,672	2,401	4,453	6,561
UK Segment	1,559	1,463	1,602	5,924	5,378
<b>Subtotal</b>	<b>2,685</b>	<b>3,135</b>	<b>4,003</b>	<b>10,377</b>	<b>11,939</b>
Less: Inter segment revenue	(256)	(585)	(506)	(1,070)	(1,347)
<b>Total Revenue</b>	<b>2,429</b>	<b>2,550</b>	<b>3,497</b>	<b>9,307</b>	<b>10,592</b>
<b>Results:</b>					
India	(277)	111	215	(702)	42
UK	(14)	(228)	(118)	(296)	(416)
Unallocable	-	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>(291)</b>	<b>(117)</b>	<b>97</b>	<b>(998)</b>	<b>(374)</b>
<b>Segment Assets</b>					
India	3,989	4,468	4,327	3,989	4,327
UK	5,864	5,625	5,445	5,864	5,445
<b>Total</b>	<b>9,853</b>	<b>10,093</b>	<b>9,772</b>	<b>9,853</b>	<b>9,772</b>
<b>Segment Liabilities</b>					
India	4,938	4,592	4,017	4,938	4,017
UK	4,830	4,836	4,406	4,830	4,406
<b>Total</b>	<b>9,768</b>	<b>9,428</b>	<b>8,423</b>	<b>9,768</b>	<b>8,423</b>
<b>Capital Employed (Segment Assets-Segment Liabilities)</b>					
India	(949)	(124)	310	(949)	310
UK	1,034	799	1,039	1,034	1,039
<b>Total</b>	<b>85</b>	<b>665</b>	<b>1,349</b>	<b>85</b>	<b>1,349</b>



For S&amp;S Power Switchgear Limited

  
 Ashok Kumar Vishwakarma  
 Managing Director (DIN 05203223)



<b>S&amp;S Power Switchgear Limited</b> Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village, Maraimalai Nagar - 603209 Kanchipuram District Tamilnadu Website: www.sspower.com CIN : L31200TN1975PLC006966			
<b>Audited Consolidated Cash Flow Statement for the Year Ended 31.Mar.2020</b>			
		(Rs in Lakhs) Year ended 31.03.2020 (Audited)	(Rs in Lakhs) Year ended 31.03.2019 (Audited)
Notes	Particulars		
A	<b>Cash flow from operating activities</b>		
	Profit before tax	(1,571)	(374)
	<b>Adjustments for:</b>		
	Finance costs	373	252
	Depreciation and amortisation expense	188	89
	Provisions - Others	(260)	
	Interest income	14	19
	Remeasurement of defined benefit plan	353	(244)
	Other Non-Cash Adjustment	388	10
	Movement in FCTRS	29	(26)
	<b>Operating profit before working capital changes</b>	<b>(485)</b>	<b>(274)</b>
	<b>Movements in working capital:</b>		
	(Increase)/decrease in inventories	(755)	115
	(Increase)/decrease in trade receivables	513	254
	(Increase)/decrease in other assets	(30)	(280)
	Increase /(decrease) in trade payables	549	141
	Increase /(decrease) in other financial liabilities	1,649	153
	Increase /(decrease) in other liabilities	128	(128)
	<b>Cash generated from operations</b>	<b>1,569</b>	<b>(19)</b>
	<b>Direct taxes Paid (Net)</b>	-	-
	<b>Net cash from operating activities (A)</b>	<b>1,569</b>	<b>(19)</b>
B	<b>Cash flows from investing activities</b>		
	Payment for Property, Plant and Equipment (including Capital Work-in-Progress)	(324)	(3)
	Payment for intangible assets	(10)	12
	Proceeds from disposal of PPE	-	(38)
	Payment for Security Deposits	-	(4)
	Interest received	(14)	19
	Proceeds from Sale of Current Investment	-	3
	Investment in Bank Deposit	(59)	(29)
	<b>Net cash (used in) investing activities (B)</b>	<b>(407)</b>	<b>(40)</b>
C	<b>Cash flow from financing activities</b>		
	Borrowings	-	32
	Interest paid	(373)	(251)
	Re-payment of Borrowings	(803)	-
	<b>Net cash (used in) financing activities (C)</b>	<b>(1,176)</b>	<b>(219)</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]</b>	<b>(14)</b>	<b>(278)</b>
	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>		
	Balances with banks in current accounts and deposit accounts	89	370
	Cash on hand	4	1
	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>93</b>	<b>371</b>
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>		
	Balances with banks in current accounts and deposit accounts	4	89
	Cash on hand	76	4
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>80</b>	<b>93</b>
<b>Notes:</b>			
	The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting		
1	Standards (IND AS 7)- Statement of Cash Flow.		
2	The Figures in brackets represents cash outflow.		
3	Previous period figures have been regrouped / reclassified, wherever necessary to confirm to current year presentation.		
		For S&S Power Switchgear Limited  Ashok Kumar Vishwakarma Managing Director (DIN 05203223)	



16<sup>th</sup> September 2020

TO  
LISTING DEPARTMENT  
NATIONAL STOCK EXCHANGE OF INDIA LTD.  
EXCHANGE PLAZA BANDRA-KURLA COMPLEX  
BANDRA [E], MUMBAI - 400 051

NSE SYMBOL: S&SPOWER

Dear Sirs,

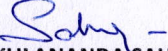
Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Report with unmodified Opinion

DECLARATION

Pursuant to provisions of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that, the Statutory Auditors of the Company, M/s. C N K & Associates LLP, (Firm Registration No. 101961W/W-100036) Statutory Auditor of the Company have issued an Audit Report with Unmodified Opinion on Standalone and Consolidated audited financial results of the Company for the quarter & year ended 31st March 2020.

Thanking you,

Yours faithfully,  
For S & S POWER SWITCHGEAR LIMITED,

  
GOKULANANDA SAHU  
COMPANY SECRETARY & COMPLIANCE OFFICER  
M.No: A43068