

REF: SSPSL AGM SE 2019-2020 DATE: AUGUST 22, 2019 BSE SCRIP CODE: 517273 TO, THE LISTING DEPARTMENT, BSE LIMITED, P.J.TOWERS, DALAL STREET, FORT, MUMBAI – 400 001 MAHARASHTRA	NSE SCRIP NAME: S&SPOWER TO, THE MANAGER – LISTING NATIONAL STOCK EXCHANGE OF INDIA LTD, EXCHANGE PLAZA, BANDRA – KURLA COMPLEX, BANDRA(EAST), MUMBAI – 400 051, MAHARASHTRA
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Dear Sir/Madam,

Sub: Compliance Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Summary of proceedings of 41st Annual General Meeting held on 22nd August, 2019.

The 41st ANNUAL GENERAL MEETING (AGM) of the members of the Company was held today (22nd AUGUST, 2019) at 11.00 A.M. at the registered office of the Company at **PLOT NO. 14, CMDA INDUSTRIAL AREA PART – II, CHITHAMANUR VILLAGE, MARAIMALAI NAGAR 603 209 KANCHIPURAM TAMIL NADU INDIA.**

We enclose herewith the summary of the proceedings thereon.

Kindly take the above information on your records.

Thanking you,

For S & S POWER SWITCHGEAR LIMITED,



ASHISH SUSHIL JALAN
CHAIRMAN & DIRECTOR
DIN: 0031311

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**SUMMARY OF PROCEEDING OF 41ST ANNUAL GENERAL MEETING (AGM) HELD
ON 22ND AUGUST, 2019**

Mr. Ashish Sushil Jalan, Chairman of the Board of Directors, occupied the Chair.

The Chairman noted that the requisite quorum was present and hence called the meeting to order.

The Chairman informed that Mr. Ajay Kumar Dhagat, Mr. Deepak Jugal Kishore Chowdhary, Mrs. Gayathri Sundaram & Mr. Nandakumar Sundarraman were not present due to prior commitments. The Chairman informed that the Statutory Auditors and the Secretarial Auditors is present at the meeting and introduced them to the shareholders.

The Registrar of Directors and Key Managerial Personnel and their shareholdings in terms of Section 170 read with section 171 of the Companies Act, 2013 and the Auditor's Report and the Secretarial Audit Report were made available for inspection by the shareholders till the conclusion of the meeting.

With the permission of the members present, the Notice to the Shareholders dated 28th June, 2019 calling for the 41st Annual General Meeting was taken as read. The Independent Auditor's Report, the Secretarial Auditor's Report and its annexure was also taken as read in terms of Section 145 of the Companies Act, 2013.

The Chairman highlighted various aspects of the operations of the Company, performance for the financial year 2018-19 and outlook for the future.

After conclusion of the speech, Chairman informed that as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and the Companies Act, 2013, the Company has offered remote e-voting facilities to the shareholders and that the voting by ballot papers and remote e-voting shall be scrutinized by the Scrutinizer, Mr. K.J. Chandra Mouli on all resolutions in a fair and transparent manner.

The Chairman then opened the floor, for questions relating to the matters under consideration at this AGM.

Some of the members present at the meeting raised queries related to Revenue & Performance of the Company, Dividend for Shareholders, Increase in Employee Benefit Expenses, and Benefit to Minority Shareholders.

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The Chairman after providing opportunity to all the shareholders present for raising their queries and seeking clarifications, responded to such queries, comments and clarifications. Also the Chairman briefly explained about the steps taken for Revocation of Trade Suspension.

The following business was transacted at the meeting.

Resolution No.	Subject
Ordinary Business	
1	Adoption of Audited Financial statement including the consolidated financial statement, Report of the Board of Directors and Auditors for the financial year ended 31 st March 2019.
2	Re-appointment of Mr. Ashish Sushil Jalan (DIN: 00031311), who retires by rotation, as Non-Executive Director of the Company.
Special Business	
3	Re-appointment of Mr. Ashok Kumar Vishwakarma (DIN: 05203223) as a Managing Director of the Company for a period of Three (3) years with effect from 10th November 2019.
4	Payment of Consultancy Charges to Mr. Ashish Sushil Jalan (DIN: 00031311) Chairman and Non-Executive Director of the Company for the period of one (1) year from 1st April, 2019 to 31st March 2020 for his Professional services.

The Chairman then offered to conduct the ballot process in order to provide an opportunity to those members, who have not exercised remote e-voting. Ballot papers were then distributed through the volunteers/ Scrutinizer and the ballot process was conducted for all the resolutions. The ballot process was scrutinized by the Scrutinizer Mr. K.J. Chandra Mouli, Practicing Company Secretary, on all the resolutions. The Scrutinizer then took custody of the polling for the verification of validity of votes and counting the votes and for preparing his report to the Chairman.

Later, the Chairman informed to the shareholders that the final results of the voting (after consolidating the result of remote e-voting and ballot process) would be announced to Stock Exchanges and in the website of the Company within 48 hours as per the Listing Regulations. Upon completion of the ballot process and the vote of thanks by Mr. Ashish Sushil Jalan, Chairman, the meeting concluded at 12:30 P.M.

Chairman thanked the shareholders and declared the meeting as concluded.


