

S&S
S&S POWER SWITCHGEAR LIMITED

REF: SSPSL BM 06 2019-2020 DATE: NOVEMBER 20, 2019 BSE SCRIP CODE: 517273 TO, THE LISTING DEPARTMENT, BSE LIMITED, P.J.TOWERS, DALAL STREET, FORT, MUMBAI – 400 001 MAHARASHTRA	NSE SCRIP NAME: S&SPOWER TO, THE MANAGER – LISTING NATIONAL STOCK EXCHANGE OF INDIA LTD, EXCHANGE PLAZA, BANDRA – KURLA COMPLEX, BANDRA(EAST), MUMBAI – 400 051, MAHARASHTRA
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting - Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2019.

Ref: Submission of information pursuant to Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, please find the enclosed unaudited Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2019 which was approved by the Board of Directors at their meeting held on Wednesday, 20th November, 2019 along with the Limited Review report issued by the Statutory auditors of the Company.

The Board meeting commenced at 12.00 P.M. and concluded at 07:15 P.M.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For S & S POWER SWITCHGEAR LIMITED

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GOKULANANDA SAHU
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No: A43068



Independent Auditor's Review Report on Standalone Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors

S&S Power Switchgear Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of S&S Power Switchgear Limited ("the Company") for the quarter ended 30th September, 2019 and year to date from 1st April 2019, to 30th September, 2019 (the "Statement") together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



V Subramanian
Partner

Membership No. 212075

UDIN: 19212075AAAABZ5184

REF: REF/CERT/CHN/050/19-20

Place: Chennai

Date: 20/11/2019



S & S POWER SWITCHGEAR LIMITED

Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village,
Maraimalai Nagar - 603209 Kanchipuram District Tamilnadu
Website: www.sspower.com CIN : L31200TN1975PLC006966

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2019 (Rs.in Lakhs)

Sr. No	Particulars	As at 30.9.2019 (Unaudited)	As at 31.3.2019 (Audited)
	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	272	274
(b)	Other Intangible assets	19	13
(c)	Right to use property	58	-
(d)	Investments in Subsidiaries	1,874	1,874
(e)	Financial Assets		
	(i) Loans and Deposits	1,149	1,190
(f)	Deferred tax assets (net)	63	60
(g)	Other non-current assets	3	4
(2)	Current assets		
(a)	Inventories	20	31
(b)	Financial Assets		
	(i) Trade receivables	123	128
	(ii) Cash and cash equivalents	30	1
	(iii) Bank balances other than (ii) above	3	3
	(iv) Loans	-	1
(c)	Current Tax Assets (Net)	133	111
(d)	Other current assets	80	78
	Total Assets	3,827	3,768
	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share capital	620	620
(b)	Other Equity	1,326	1,374
(2)	LIABILITIES		
(a)	Non-current liabilities		
	Provisions	204	197
	Lease Liability	38	-
(3)	Current liabilities		
(a)	Financial Liabilities		
	(i) Trade payables	-	-
	Total Outstanding Dues of Micro, Medium & Small Enterprises	-	-
	Total Outstanding Dues of Creditors other than Micro, Medium & Small Enterprises	49	46
	(ii) Borrowings	1,358	1,394
(b)	Provisions	1	2
(c)	Other current liabilities	231	135
	Total Equity and Liabilities	3,827	3,768

For S&S Power Switchgear Limited

Ashok Kumar Vishwakarma
Managing Director



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STATEMENT OF UNAUDITED STANDALONE FINANCIALS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2019

Sr. No.	Particulars	Rs. in Lakhs					
		For the Quarter ended			For the Six months ended		For the Year ended
		30.9.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
I	Income						
a)	Revenue From Contracts with Customers (Net of Discounts & Rebates)	65	-	-	65	4	51
b)	Other Operating Revenues	54	54	54	108	108	216
	Total Revenue from Operations	119	54	54	173	112	267
II	Other Income	61	61	62	122	122	351
III	Total Income (I+II)	180	115	116	295	234	618
IV	EXPENSES						
a)	Cost of materials consumed	74	-	1	74	3	27
b)	Employee benefits expense	52	53	52	104	101	192
c)	Finance costs	30	30	27	60	56	112
d)	Depreciation and Amortization expense	11	11	3	23	7	16
e)	Other expenses	45	36	41	81	74	191
	Total expenses	212	130	124	342	241	538
V	Profit/(loss) before tax (III-IV)	(32)	(15)	(8)	(47)	(7)	80
VI	Tax expense:						
	(1) Current tax				2	1	(1)
	(2) Deferred tax	1	1	1			
VII	Profit/(loss) for the period (V-VI)	(31)	(14)	(7)	(45)	(6)	79
VIII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(1)	(2)	3	(3)	5	(7)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	-	1	(1)	1	(1)	2
IX	Total other comprehensive income (A (i - ii))	(1)	(1)	2	(2)	4	(5)
X	Total comprehensive income for the period (VII + IX)	(32)	(15)	(5)	(47)	(2)	74
XI	Paid up Equity Share Capital (Face Value of Rs. 10 each)	620	620	620	620	620	620
XII	Other Equity						1,374
XIII	Earnings per equity share (of Rs. 10 each)						
	(1) Basic & Diluted	(0.50)	(0.23)	(0.11)	(0.73)	(0.10)	1.27

Notes :

1	The above unaudited standalone financial results have been reviewed by the Audit committee and approved by the Board of Directors of the company at their meeting held on November 20, 2019. These standalone results have been subjected to "limited review" by the statutory auditors.
2	This statement has been prepared in accordance with the companies (Indian Accounting standard) Rules 2015, (IND AS) prescribed under section 133 of the companies Act, 2013.
3	The company has adopted Ind AS 116 "Leases" with effect from Apr1 2019, using modified restropective approach. The adoption of the new accounting standard did not have any material impact on the profit/(Loss) of the Company.
4	The Company operates in Single segment namely Manufacture of electricity equipments for transmission and distribution of power.
5	Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.



For S&S power Switchgear Limited

Ashok Kumar Vishwakarma
 Managing Director

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Unaudited Standalone Cash Flow Statement for the Six Months ended 30th Sep, 2019

S.No.	Particulars	(Rs in Lakhs)	
		Six Months ended 30.09.2019 (Unaudited)	Year ended 31.03.2019 (Audited)
A	Cash flow from operating activities		
	Profit for the year	(45)	80
	Adjustments for:		
	Finance costs	60	112
	Depreciation and amortisation expense	23	16
	Provisions(Benefit) for Deferred Taxes	(3)	(1)
	Provisions - Others	7	5
	Interest income	(57)	(113)
	Fair valuation of Lease rental deposit	1	(1)
	Remeasurement of defined benefit plan (net of tax)	(3)	(5)
	Operating profit before working capital changes	(17)	94
	Movements in working capital:		
	(Increase)/decrease in inventories	11	(13)
	(Increase)/decrease in trade receivables	6	103
	(Increase)/decrease in other assets	(24)	(34)
	Increase /(decrease) in trade payables	3	(101)
	Increase /(decrease) in other liabilities	74	(0)
	Cash generated from operations	53	49
	Net cash from operating activities (A)	53	49
B	Cash flows from investing activities		
	Payment for Property, Plant and Equipment	(7)	(0)
	Payment for intangible assets	(8)	-
	Loan to Subsidiaries	-	32
	Repayment of Loans	40	-
	Interest received	57	113
	Investment in Bank Deposit	-	(0)
	Repayment of Lease Liabilities	(10)	-
	Net cash (used in) investing activities (B)	72	145
C	Cash flow from financing activities		
	Interest paid	(60)	(112)
	Re-payment of Borrowings	(37)	(82)
	Net cash (used in) financing activities (C)	(97)	(194)
	NET INCREASE IN CASH AND CASH EQUIVALENTS ((A) + (B) + (C))	28	(1)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		
	Balances with banks in current accounts and deposit accounts	1	1
	Cash on hand	1	1
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2	2
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
	Balances with banks in current accounts and deposit accounts	30	-
	Cash on hand	-	1
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	30	1

Notes:

- The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standards (IND AS 7)-
 1 Statement of Cash Flow.
 2 The Figures in brackets represents cash outflow.
 3 Previous period figures have been regrouped / reclassified, wherever necessary to confirm to current year presentation.



For S&S power switchgear Limited

Ashok Kumar Vishwakarma
 Managing Director

Independent Auditor's Review Report On Consolidated Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
S&S Power Switchgear Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of S&S Power Switchgear Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2019 and the Consolidated year to date results from 1st April 2019 to 30th September, 2019 ("the statement"), together with the notes thereon attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time ('Listing Regulations').
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily to inquiries of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiaries as mentioned in Annexure to the Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS), prescribed under Section 133



of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter:

Attention is also invited to the remark of the Auditors of Overseas subsidiaries where they have mentioned that the pension deficit figure as at 30th September, 2019 and 30th September, 2018 are the figures as at 31st March, 2019 and 31st March, 2018 respectively and no further provision has been made for the period under review.

Our review report is not modified in respect to these matters.

Other matters:

7. We did not review the interim financial results of 2 subsidiaries, included in the statement whose interim financial results reflect total revenues of Rs.1,446 lakhs and Rs.2,902 Lakhs for the quarter and period ended 30th September, 2019 respectively, net loss of Rs.55 Lakhs and Rs.56 Lakhs for the quarter and period ended 30th September, 2019 respectively, total assets of Rs.5,168 lakhs and net assets of Rs.944 lakhs as at 30th September 2019. These interim financial results have been reviewed by other auditors whose review report has been furnished to us by the management and our report in respect thereof is based solely on the review report of such other auditors.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



V Subramanian
Partner

Membership No. 212075

UDIN: 19212075 AAAACA 3235

REF: REF/CERT/CHN/051/19-20

Place: Chennai

Date: 20/11/2019



Annexure to the Limited Review Report:

1. Subsidiaries (held directly)

- a. Acrastyle Power (India) Limited
- b. Acrastyle EPS Technologies Limited
- c. S & S Power Switchgear Equipment Limited

2. Subsidiaries (held indirectly)

- a. Acrastyle Switchgear Limited (United Kingdom)
- b. Acrastyle Limited (United Kingdom)



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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2019

(Rs.in Lakhs)

Sr. No	Particulars	As at 30.9.2019 (Unaudited)	As at 31.3.2019 (Audited)
	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	1,140	1,196
(b)	Goodwill on Consolidation	3,031	3,149
(c)	Other Intangible assets	54	53
(d)	Right to use property	489	-
(e)	Financial Assets		
	(i) Loans and Deposits	68	66
(f)	Deferred tax assets (net)	45	27
(g)	Other non-current assets	9	14
(2)	Current assets	1,160	1,179
(a)	Inventories		
(b)	Financial Assets		
	(i) Trade receivables	2,508	3,019
	(ii) Cash and cash equivalents	57	93
	(iii) Bank balances other than (ii) above	242	158
	(iv) Loans	-	1
(c)	Current Tax Assets (Net)	145	118
(d)	Other current assets	878	698
	Total Assets	9,826	9,772
	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share capital	620	620
(b)	Other Equity	66	627
	Equity attributable to Owners	686	1,247
(c)	Non-Controlling Interest	11	102
	Total Equity	697	1,349
(2)	LIABILITIES		
	Non-current liabilities		
(a)	Provisions	2,413	2,480
(b)	Lease Liability	416	-
(3)	Current liabilities		
(a)	Financial Liabilities		
	(i) Trade payables		
	Total Outstanding Dues of Micro, Medium & Small Enterprises	6	57
	Total Outstanding Dues of Creditors other than Micro, Medium & Small Enterprises	2,244	2,614
	(ii) Lease Liability	87	-
	(iii) Other financial liabilities	3,248	2,993
(b)	Provisions	12	12
(c)	Other current liabilities	703	268
	Total Equity and Liabilities	9,826	9,772



For S&S Power Switchgear Limited

Ashok Kumar Vishwakarma
 Managing Director

S&S POWER SWITCHGEAR LIMITED
REGD OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II,
CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603 209, Kancheepuram District.
 Website: www.sspower.com CIN:L31200TN1975PLC006966

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2019

(Rs. in Lakhs)

Sr. No	Particulars	For the Quarter ended			For the Six months ended		For the
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Gross Sales/Income						
I	Income						
	Revenue from Contracts with Customers (Net of Discounts and Rebates)	2,254	2,024	2,620	4,278	4,424	10,345
a)	Other Operating Revenues	-	-	-	-	-	-
b)	Total revenue from operations	2,254	2,024	2,620	4,278	4,424	10,345
II	Other Income	22	27	35	49	53	247
III	Total Income (a+b)	2,276	2,051	2,655	4,327	4,477	10,592
IV	EXPENSES						
	Cost of materials consumed	1,423	1,272	1,545	2,695	2,784	6,271
	Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	53	-	58	53	(114)	159
	Employee benefits expense	695	666	780	1,361	1,492	2,936
	Finance costs	123	56	62	179	125	252
	Depreciation and amortization expense	78	65	23	143	46	89
	Other expenses	238	248	231	486	475	1,259
	Total expenses	2,611	2,306	2,699	4,917	4,808	10,966
V	Profit/(loss) before tax (III-IV+V)	(335)	(255)	(44)	(590)	(331)	(374)
VI	Tax expense:						
	(1) Current tax						
	(2) Short/(Excess) provision for tax- Previous years						
	(3) Deferred tax	13	1	3	14	5	8
VII	Profit/(loss) for the period (V+VI+VII)	(322)	(254)	(41)	(576)	(326)	(367)
VIII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(8)	(1)	2	(9)	5	(9)
	- Remeasurement of Defined benefit plans AL UK	-	-	-	-	-	(235)
	- Fair value adjustment on business combination	-	-	-	-	-	-
	- Equity accounted investees - Share of OCI	1	-	-	1	-	-
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	(1)	1	-	-	(1)	2
	B (i) Items that will be reclassified to profit or loss						
	Exchange differences in translating the financial statement of foreign subsidiaries	(5)	(35)	45	(40)	45	(27)
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total other comprehensive Income (A (i - ii) + B(i - ii))	(13)	(35)	47	(48)	49	(268)
X	Total comprehensive Income for the period (VIII + X)	(335)	(289)	6	(624)	(277)	(635)
XI	Profit / (Loss) Attributable to :						
	Owners of the Company	(285)	(224)	(33)	(509)	(285)	(206)
	Non- Controlling Interest	(37)	(30)	(8)	(67)	(41)	(160)
XII	Total comprehensive income attributable to Owners of the Company Non- Controlling Interest	(295)	(248)	(1)	(543)	(252)	(389)
		(40)	(41)	7	(81)	(25)	(245)
XIII	Paid up Equity Share Capital (Face value per share of Rs. 10 each)	620	620	620	620	620	620
XV	Earnings per equity share of face value of Rs. 10 each						
	(1) Basic and Diluted	(5.19)	(4.10)	(0.66)	(9.29)	(5.26)	(5.91)

Notes :

1	The above Unaudited consolidated financial results have been reviewed by the Audit committee and approved by the Board of Directors of the company at their meeting held on November 20, 2019. The consolidated results have been subjected to "limited review" by the statutory auditors of the Holding Company.
2	The Consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	The company has adopted Ind AS 116 "Leases" with effect from Apr1 2019, using modified retrospective approach. The adoption of the new accounting standard did not have any material impact on the profit/(Loss) of the Company.
4	Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.



For S&S Power Switchgear Limited

Ashok Kumar Vishwakarma
Managing Director

Segment Reporting:

The Group has operations in India and UK which can be classified as separate geographical segments as provided in Ind AS 108.

Details of Geographical segments are provided below:

Particulars	Quarter ended			Half year ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue:						
India Segment	1,257	699	1,408	1,956	1,863	6,561
UK Segment	1,446	1,456	1,447	2,902	2,847	5,378
Subtotal	2,703	2,155	2,855	4,858	4,710	11,939
Less: Inter segment revenue	(427)	(104)	(200)	(531)	(286)	(1,347)
Total Revenue	2,276	2,051	2,655	4,327	4,424	10,592
Results:						
India	(281)	(254)	21	(535)	(212)	42
UK	(54)	(1)	(65)	(55)	(119)	(416)
Unallocable						
Profit/(Loss) before tax	(335)	(255)	(44)	(590)	(331)	(374)
Capital Employed:						
(Segment assets - Segment liabilities)						
India	(246)	37	99	(246)	99	310
UK	944	1,004	1,593	944	1,593	1,039
Total	698	1,041	1,692	698	1,692	1,349



For S&S Power Switchgear Limited

Ashok Kumar Vishwakarma
Managing Director

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Unaudited Consolidated Cash Flow Statement for the Six Months ended 30th Sep, 2019

Notes	Particulars	(Rs In Lakhs)	
		Six Months ended 30.09.2019 (Unaudited)	Year ended 31.03.2019 (Audited)
A	Cash flow from operating activities		
	Profit for the year	(576)	(367)
	Adjustments for:		
	Finance costs	179	252
	Depreciation and amortisation expense	143	89
	Provisions(Benefit) for Deferred Taxes	(18)	(6)
	Provisions - Others	(67)	(164)
	Interest income	(9)	19
	Fair valuation of Lease rental deposit	5	-
	Remeasurement of defined benefit plan (net of tax)	(8)	(6)
	Other Non-Cash Adjustment	118	60
	Movement in FCTRS	(40)	(27)
	Operating profit before working capital changes	(272)	(151)
	Movements in working capital:		
	(Increase)/decrease in inventories	19	116
	(Increase)/decrease in trade receivables	511	254
	(Increase)/decrease in other assets	(290)	(275)
	Increase /(decrease) in trade payables	(421)	(141)
	Increase /(decrease) in other liabilities	435	178
	Cash generated from operations	(18)	(19)
	Direct taxes Paid (Net)	-	-
	Net cash from operating activities (A)	(18)	(19)
B	Cash flows from Investing activities		
	Payment for Property, Plant and Equipment (including Capital Work-in-Progress)	(9)	(3)
	Payment for Intangible assets	(8)	12
	Proceeds from disposal of PPE	-	(38)
	Payment for Security Deposits	(2)	(3)
	Repayment of Loans	-	-
	Interest received	9	19
	Proceeds from Sale of Current Investment	-	3
	Investment in Bank Deposit	-	(29)
	Repayment of Lease Liabilities	(84)	-
	Net cash (used in) Investing activities (B)	(94)	(40)
C	Cash flow from financing activities		
	Borrowings	255	32
	Interest paid	(179)	(252)
	Re-payment of Borrowings	-	-
	Net cash (used in) financing activities (C)	76	(219)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(36)	(278)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Balances with banks in current accounts and deposit accounts	89	369
	Cash on hand	4	1
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	93	371
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	Balances with banks in current accounts and deposit accounts	52	89
	Cash on hand	5	4
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	57	93

Notes:

- 1 The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standards (IND AS 7)- Statement of Cash Flow.
- 2 The Figures in brackets represents cash outflow.
- 3 Previous period figures have been regrouped / reclassified , wherever necessary to confirm to current year presentation.



For S&S Power Switchgear Limited

Ashok Kumar Vishwakarma
Managing Director