

Date: AUGUST 12, 2019	
BSE SCRIP CODE: 517273	NSE SCRIP NAME: S&SPOWER
To, The Listing Department, BSE Limited, P.J.Towers, Dalal Street, Fort, Mumbai – 400 001 Maharashtra	To, The Manager – Listing National Stock Exchange of India Ltd, Exchange Plaza, Bandra – Kurla Complex, Bandra(East), Mumbai – 400 051, Maharashtra

Dear Sir/Madam,

Sub: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR FIRST QUARTER ENDED 30TH JUNE 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Standalone & Consolidated Un-Audited Financial Results for the First Quarter ended 30th June 2019;
- b) Limited Review Report on the Standalone & Consolidated Un-Audited Financial Results given by the Statutory Auditors of the Company for your kind reference & records.

Further, the aforesaid financial results have been reviewed by the members of Audit Committee and approved/taken on record by the members of the Board at their respective meeting held today, i.e. Monday, 12th August 2019.

The meeting of Board of Directors commenced at 11:00 A.M. and concluded at 5:30 P.M.

Kindly take the above information on your records.

Thanking you,

For S & S POWER SWITCHGEAR LIMITED,


ASHOK KUMAR VISHWAKARMA
(MANAGING DIRECTOR)

S&S POWER SWITCHGEAR LIMITED

(CIN:L31200TN1975PLC006966)

REGD OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II,

CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603 209. Kancheepuram District.

Web: www.sspower.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019**(Rs. in Lakhs, except share and per equity share data)**

Sr. No	Particulars	Quarter ended			Year Ended
		June 30,2019 (Unaudited)	Mar 31,2019 (Audited) Refer Note 5	June 30,2018 (Unaudited)	Mar 31,2019 (Audited)
	INCOME				
I	Revenue From Operations	-	45	3	51
II	Other Income	115	221	116	567
III	Total Income (I+II)	115	266	119	618
	EXPENSES				
	Cost of materials consumed	-	24	2	27
	Employee benefits expense	53	44	49	192
	Finance costs	30	28	29	112
	Depreciation and amortization expense	11	5	4	16
	Other expenses	36	71	33	190
IV	Total expenses (IV)	130	172	117	537
V	Profit/(loss) before tax (III-IV)	(15)	94	2	81
VI	Tax expense:				
	(1) Current tax				
	(2) Short/(Excess) provision for tax- Previous years				
	(3) Deferred tax	1	(1)	-	(1)
VII	Profit/(loss) for the period (V+VI)	(14)	93	2	80
VIII	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans	(2)	(14)	3	(7)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	1	4	(1)	2
	- Remeasurement of Defined benefit plans				
IX	Total other comprehensive income A (i - ii)	(1)	(10)	2	(5)
X	Total comprehensive income for the period (VII+IX)	(15)	83	4	75
XI	Paid up Equity Share Capital (Face value per share of Rs. 10 each)	620	620	620	620
XII	Earnings per equity share of face value of Rs. 10 each				
	(1) Basic and Diluted	(0.23)	1.50	0.03	1.29

Notes :

1	The above standalone financial results were reviewed by the Audit committee and approved by the Board of Directors of the company at their meeting held on August 12, 2019. The statutory auditors of the company have carried out a limited review of the above financial results for the quarter ended June 30,2019.
2	This statement has been prepared in accordance with the companies (Indian Accounting standard) Rules 2015, (IND AS) prescribed under section 133 of the companies Act, 2013.
3	The company has adopted Ind AS 116 "Leases" with effect from Apr1 2019, using modified restropective approach. The adoption of the new accounting standard did not have any material impact on the profit/(Loss) of the Company.
4	The Company operates in Single segment namely Manufacture of electricity equipments for transmission and distribution of power.
5	The figures for the quarter ended Mar 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended Mar 31, 2019 and the published year to date figures upto the third quarter ended Dec 31,2018.
6	Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.

For S&S Power Switchgear Limited



Ashok Kumar Vishwakarma
(Managing Director
DIN : 05203223

S&S POWER SWITCHGEAR LIMITED

(CIN:L31200TN1975PLC006966)

REGD OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II,
CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603 209. Kancheepuram District.

Web: www.sspower.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

(Rs. in Lakhs, except share and per equity share data)

Sr. No	Particulars	Quarter ended			Year Ended
		June 30,2019 (Unaudited)	Mar 31,2019 (Audited) Refer note 4	June 30,2018 (Unaudited)	Mar 31,2019 (Audited)
	INCOME				
I	Revenue From Operations	2,024	3,354	1,804	10,345
II	Other Income	27	143	18	247
III	Total Income (I+II)	2,051	3,497	1,822	10,592
	EXPENSES				
	Cost of materials consumed	1,272	2,085	1,239	6,271
	Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	-	97	(172)	159
	Employee benefits expense	666	739	712	2,936
	Finance costs	56	45	63	252
	Depreciation and amortization expense	64	24	23	89
	Other expenses	248	410	244	1,259
IV	Total expenses (IV)	2,306	3,400	2,109	10,966
V	Profit/(loss) before tax (III-IV)	(255)	97	(287)	(374)
VI	Tax expense: (1) Current tax (2) Short/(Excess) provision for tax- Previous years (3) Deferred tax				
		1	9	2	8
VII	Profit/(loss) for the period (V+VI)	(254)	106	(285)	(366)
VIII	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans	(1)	(17)	3	(9)
	- Remeasurement of Defined benefit plans AL UK	-	(234)	-	(234)
	- Fair value adjustment on business combination	-	-	-	-
	- Equity accounted investees - Share of OCI	-	-	-	-
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	1	4	(1)	2
	B (i) Items that will be reclassified to profit or loss				
	Exchange differences in translating the financial statement of foreign subsidiaries	(35)	35	-	(27)
	B (ii) Income tax relating to items that will be reclassified to profit or loss				
IX	Total other comprehensive income (A (i - ii) + B(i - ii))	(35)	(212)	2	(268)
X	Total comprehensive income for the period (VII + IX)	(289)	(106)	(283)	(634)
XI	Profit / (Loss) Attributable to :				
	Owners of the Company	(224)	142	(252)	(206)
	Non- Controlling Interest	(30)	(36)	(33)	(160)
XII	Total comprehensive income attributable to				
	Owners of the Company	(248)	(5)	(251)	(389)
	Non- Controlling Interest	(41)	(101)	(32)	(245)
XIII	Reserves excluding Revaluation Reserve	421	729	1,027	729
XIV	Paid up Equity Share Capital (Face value per share of Rs. 10 each)	620	620	620	620
XV	Earnings per equity share of face value of Rs. 10 each (not annualised):				
	(1) Basic and Diluted	(4.10)	1.71	(4.60)	(5.90)

For S&S Power Switchgear Limited


Ashok Kumar Vishwakarma
(Managing Director
DIN : 05203223

S&S POWER SWITCHGEAR LIMITED

(CIN:L31200TN1975PLC006966)

REGD OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II,

CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603 209. Kancheepuram District.


Web: www.sspower.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

Notes :

1	The above consolidated financial results were reviewed by the Audit committee and approved by the Board of Directors of M/s S&S power Switchgear Limited ("the company") at their meeting held on August 12, 2019. The statutory auditors of the company have carried out a limited review of the above financial results for the quarter ended June 30, 2019.
2	This statement has been prepared in accordance with the companies (Indian Accounting standard) Rules 2015, (IND AS) prescribed under section 133 of the companies Act ,2013 and other recognised accounting practices and policies to the extent possible.
3	The Group has adopted Ind AS 116 "Leases" with effect from Apr 1 2019, using the modified restropective approach. The adoption of the new accounting standard did not have any material impact on the profit/(Loss) of the Group.
4	The figures for the quarter ended Mar 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended Mar 31, 2019 and the published year to date figures upto the third quarter ended Dec 31, 2018.
5	Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.

For S&S Power Switchgear Limited


Ashok Kumar Vishwakarma
(Managing Director
DIN : 05203223

S&S POWER SWITCHGEAR LIMITED

(CIN:L31200TN1975PLC006966)

REGD OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II,

CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603 209. Kancheepuram District.

Web: www.sspower.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

Segment Reporting:

The Group has operations in India and UK which can be classified as separate geographical segments as provided in Ind AS 108.

Details of Geographical segments are provided below:

Particulars	Quarter ended			Year Ended
	June 30,2019 (Unaudited)	Mar 31,2019 (Audited)	June 30,2018 (Unaudited)	Mar 31,2019 (Audited)
(in Rs. Lakhs)				
Segment Revenue:				
India Segment	672	2,114	490	5,808
UK Segment	1,456	1,602	1,400	5,378
Subtotal	2,128	3,716	1,890	11,186
Less: Inter segment revenue	(104)	(362)	(86)	(841)
Total Revenue	2,024	3,354	1,804	10,345
Results:				
India	(254)	215	(234)	42
UK	(1)	(118)	(53)	(416)
Unallocable				
Profit/(Loss) before tax	(255)	97	(287)	(374)
Capital Employed:				
(Segment assets - Segment liabilities)				
India	37	310	67	310
UK	1,004	1,039	1,580	1,039
Total	1,041	1,349	1,647	1,349

For S&S Power Switchgear Limited


Ashok Kumar Vishwakarma
(Managing Director
DIN : 05203223

Limited Review Report on Unaudited Standalone Financial Results for the quarter ended 30th June, 2019

To The Board of Directors
S&S Power Switchgear Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of S&S Power Switchgear Limited ("the Company") for the quarter ended 30th June, 2019 (the "Statement") together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


V Subramanian
Partner

Membership No. 212075

Place: Pondicherry

Date: 12th August, 2019

Cert No: Ref/CERT/CHN/016/19-20

UDIN: 19212075AAAAAP1374

Independent Auditor's Review Report On Consolidated Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors
S&S Power Switchgear Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of S&S Power Switchgear Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2019, together with the notes thereon attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time ('Listing Regulations').
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily to inquiries of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiaries as mentioned in Annexure to the Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations,



2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter:

Attention is also invited to the remark of the Auditors of Overseas subsidiaries where they have mentioned that the pension deficit figure as at 30th June, 2019 and 30th June, 2018 is the figures as at 31st March, 2019 and 31st March, 2018 respectively and no further provision has been made for the period under review.

Our review report is not modified in respect to these matters.

7. Other matters:

We did not review the interim financial results of 2 subsidiaries, included in the statement whose interim financial results reflect total revenues of Rs.1,456 Lakhs for the quarter ended 30th June, 2019 and net loss of Rs.1 Lakh for the quarter ended 30th June, 2019. These interim financial results have been reviewed by other auditors whose review report has been furnished to us by the management and our report in respect thereof is based solely on the review report of such other auditors.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



V Subramanian
Partner

Membership No. 212075

Place: Pondicherry

Date: 12th August, 2019

Cert No: Ref/CERT/CHN/019/19-20

UDIN: 19212075AAAAAS2472

Annexure to the Limited Review Report:

1. Subsidiaries (held directly)

- a. Acrastyle Power (India) Limited
- b. Acrastyle EPS Technologies Limited
- c. S & S Power Switchgear Equipment Limited

2. Subsidiaries (held indirectly)

- a. Acrastyle Switchgear Limited (United Kingdom)
- b. Acrastyle Limited (United Kingdom)