

S&S POWER SWITCHGEAR LIMITED
 (CIN:L3200TN1975PLC006966)
 Regd Office : New.No: 67, Old.No:19, Second Floor,
 Dr. Ranga Road, Mylapore, Chennai - 600 004, Tamilnadu



PART I
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th September 2015
 (Rs. in Lakhs except for EPS and Shares)

PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended 30/09/2015 (Unaudited)	Preceding 3 months ended 30/06/2015 (Unaudited)	Corresponding 3 months ended 30/09/2014 in the previous year (Unaudited)	Year to date Figures for Current Period ended 30/09/2015 (Unaudited)	Year to date Figures for Previous year ended 30/09/2014 (Unaudited)	Previous year ended 31/03/2015 (Audited)
1. Income from Operations						
a) Net Sales / Income from Operations (Net of Excise duty)	79	99	55	178	98	220
b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	79	99	55	178	98	220
2. Expenses						
a) Cost of Materials Consumed	23	44	17	67	18	44
b) Purchases of Stock in Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	(2)	-	-	(2)	-	-
d) Employees benefits expense	29	26	16	55	29	82
e) Depreciation and amortisation expense	3	3	1	6	3	16
f) Other expenditure	28	18	18	46	33	89
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
Total Expenses	81	91	52	172	83	231
3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	(2)	8	3	6	15	(11)
4. Other Income	11	11	15	22	27	78
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	9	19	18	28	42	67
6. Finance Costs	12	11	9	23	18	41
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(3)	8	9	5	24	26
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	(3)	8	9	5	24	26
10. Tax Expense	-	-	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(3)	8	9	5	24	26
12. Extraordinary items (net of Tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(3)	8	9	5	24	26
14. Paid-up equity share capital (Face value of Rs. 10 per share)	620	620	620	620	620	620
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	(0.05)	0.13	0.15	0.08	0.39	0.42
16. i. Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)	(0.05)	0.13	0.15	0.08	0.39	0.42
a) Basic	(0.05)	0.13	0.15	0.08	0.39	0.42
b) Diluted	(0.05)	0.13	0.15	0.08	0.39	0.42
16. ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
a) Basic	(0.05)	0.13	0.15	0.08	0.39	0.42
b) Diluted	(0.05)	0.13	0.15	0.08	0.39	0.42



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Part II - Select Information for the Quarter ended 30th September, 2015

	3,138,012 50.61%	3,138,012 50.61%	3,138,012 50.61%	3,138,012 50.61%	3,138,012 50.61%	3,138,012 50.61%
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012
- Percentage of Shareholding	50.61%	50.61%	50.61%	50.61%	50.61%	50.61%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the Total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the Total share capital of the company)	-	-	-	-	-	-
b) Non Encumbered						
- Number of Shares	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988
- Percentage of Shares (as a % of the Total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the Total share capital of the company)	49.39%	49.39%	49.39%	49.39%	49.39%	49.39%

	3 months ended 30.09.2015
PARTICULARS	
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL

Place : CHENNAI

Date : 2nd NOVEMBER 2015



For S&S POWER SWITCHGEAR LIMITED


ASHOK KUMAR VISHWAKARMA
MANAGING DIRECTOR

Statement of Consolidated Unaudited Financial results for the Quarter and Six months ended 30th September 2015

(Rs. in Lakhs except for shares and EPS)

PARTICULARS	Quarter Ended			Half year ended		Year Ended
	30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	
1. Income from Operations						
a) Net Sales / Income from operations (Net of Excise duty)	2,884	2,986	2,473	5,870	5,021	9,008
b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (a+b)	2,884	2,986	2,473	5,870	5,021	9,008
2. Expenses						
a) Cost of Materials Consumed	2,039	1,857	1,509	3,896	3,044	5,472
b) Purchases of Stock-in-trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-progress and Stock in Trade	(210)	83	(99)	(127)	(206)	(105)
d) Employees Benefits Expense	705	700	704	1,405	1,437	2,849
e) Depreciation and amortisation expense	29	27	23	56	46	117
f) Other expenditure	242	235	280	477	525	757
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
Total Expenses (a+b+c+d+e+f)	2,805	2,902	2,417	5,707	4,846	9,090
3. Profit/(Loss) from operations before Other Income, Finance costs and exceptional Items (1-2)	79	84	56	163	175	(82)
4. Other Income	26	-	10	26	29	28
5. Profit/(Loss) before Finance costs and Exceptional Items (3+4)	105	84	66	189	204	(54)
6. Finance Costs	88	66	18	154	46	201
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items.(5-6)	17	18	48	35	158	(255)
8. Exceptional Items	(0)	185	-	185	-	355
9. Profit/(Loss) from ordinary activities before tax (7+8)	17	203	48	220	158	100
10. Tax Expense	-	-	-	-	-	13
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	17	203	48	220	158	87
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	17	203	48	220	158	87
14. Share of Profit / (Loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	(62)	(75)	(57)	(93)	-
16. Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	17	141	27	163	65	88
17. Paid-up Equity Share Capital (Face value of Rs.10/- each)	620	620	620	620	620	620
18. Reserves excluding Revaluation Reserve	-	-	-	-	-	-
19.i.Earnings per share (after extraordinary items) (not annualised)						
a) Basic	0.28	3.27	(0.43)	3.56	1.05	1.41
b) Diluted	0.28	3.27	(0.43)	3.56	1.05	1.41



For S&S POWER SWITCHGEAR LIMITED

ASHOK KUMAR VISHWAKARMA
MANAGING DIRECTOR

Place : CHENNAI
Date : 2nd NOVEMBER 2015

NOTES:

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2015

1. Pursuant to the amended Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated Financial results.
2. The Consolidated Financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd November 2015
3. The Consolidated financial results have been prepared in accordance with applicable accounting standards.
4. The Statutory Auditors have carried out a "Limited review" on the Consolidated Financial results as required by the Listing agreement with Stock exchanges;
5. The operations of the company relate to only one segment viz., **Manufacturing of Electrical Switchgear** including control and automation products design and manufacture.
6. Financial Results are available on the company's available www.sspower.com as well as on the website of BSE (www.bsseindia.com) and NSE (www.nseindia.com).
7. Figures for the previous period / year have been re-arranged / re-grouped / re-classified wherever considered necessary.

Place: **Chennai**
Date: **2nd November, 2015**

For S&S POWER SWITCHGEAR LTD



ASHOK KUMAR VISHWAKARMA
MANAGING DIRECTOR



GSV ASSOCIATES

Chartered Accountants

Partners :

G. Srikanth, F.C.A., Grad, C.W.A., D.I.S.A. (ICA)

M.R. Venkatesh, F.C.A., Grad, C.W.A.

B. Karthikeyan, B.Com., A.C.A.,

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Limited Review Report

To the members of,

S&S Power Switchgear Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of S&S Power Switchgear Limited for the quarter ended 30th Sept 2015 except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



In this review we have relied on the un-reviewed financial statements as certified by management of two subsidiaries [revenue aggregating to Rs 4,241 Lacs out of consolidated revenue aggregating to Rs. 5870 Lacs] of the company..

Further we have been informed that the company is in the process of ascertaining the impairment of carrying amount of Goodwill on the Consolidated Financial Statements annually. Carrying amount of Goodwill amounted to Rs 6336 Lacs as at 31.03.2015.

Based on our review and **subject to above**, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited consolidated financial results prepared in accordance with applicable accounting standards notified pursuant to the companies accounting standards rules 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material miss-statement.

For GSV ASSOCIATES,
Chartered Accountants
Regn No: 006179S

B. Karthikeyan

Signature
B. KARTHIKEYAN
MNO: 224965
Chennai
02nd November 2015





Standalone Statement of Assets and Liabilities for the Half year period ended 30.09.2015

Particulars	As at current half year ended 30th Sep 2015	As at previous half year ended 30th Sep 2014
	(Amount Rs. in Lakhs)	(Amount Rs. in Lakhs)
A) EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	620	620
(b) Reserves and Surplus	1,593	1,559
(c) Money received against share warrants	-	-
Sub-Total - Shareholders' funds	2,213	2,179
2. Share application money pending allotment	-	-
3. Minority Interest	-	-
4. Non-current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	63	63
(d) Long-term provisions	180	184
Sub-Total - Non-Current Liabilities	243	247
5. Current Liabilities		
(a) Short-term Borrowings	737	687
(b) Trade Payables	122	144
(c) Other Current Liabilities	226	92
(d) Short-term Provisions	13	13
Sub-total - Current liabilities	1,098	936
TOTAL - EQUITY AND LIABILITIES	3,554	3,362
B ASSETS		
1. Non-current assets		
(a) Fixed assets	331	331
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	1,695	1,695
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	49	40
(f) Other non-current assets	-	-
Sub-total - Non-current assets	2,075	2,066
2 Current assets		
(a) Current investments	-	-
(b) Inventories	30	30
(c) Trade receivables	196	222
(d) Cash and cash equivalents	6	2
(e) Short-term loans and advances	994	830
(f) Other current assets	253	212
Sub-total - Current assets	1,479	1,296
TOTAL - ASSETS	3,554	3,362

For S & S POWER SWITCHGEAR LIMITED

ASHOK KUMAR VISHWAKARMA
Managing Director



Place: Chennai
Date: 2nd November 2015