

S&S POWER SWITCHGEAR LIMITED

(CIN : L31200TN1975PLC006966)

 Regd Office : New No 67, Old No 19, Second Floor,
 Dr Ranga Road, Mylapore, Chennai - 600004. Tamilnadu

PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE 2015

(Figures Rupees in Lakhs except for Shares and EPS)

PARTICULARS	Quarter ended on			Year ended on
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income From Operations				
a) Net Sales / Income from operations (Net of Excise duty)	99	65	43	220
b) Other Operating Income	-	-	-	-
Total Income from operations (Net)	99	65	43	220
2. Expenses				
a) Cost of Materials Consumed	44	19	1	44
b) Purchases of Stock in Trade	-	-	-	-
c) Changes in Inventories of finished goods work-in-progress and stock in trade	-	-	-	-
d) Employees benefits expense	26	28	13	82
e) Depreciation and amortisation expense	3	6	2	16
f) Other expenditure	18	33	15	89
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
Total Expenses	91	86	31	231
3. Profit / (loss) from Operations Before Other Income, finance costs and exceptional Items (1-2)	8	(21)	12	(11)
4. Other Income	11	39	12	78
5. Profit / (Loss) before finance costs and Exceptional Items (3+4)	19	18	24	67
6. Finance Costs	11	11	9	41
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items.(5-6)	8	7	15	26
8. Exceptional items	-	-	-	-
9. Profit / (Loss) from ordinary Activities before tax (7+8)	8	7	15	26
10. Tax Expense	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	8	7	15	26
12. Extraordinary Items (net of Tax expense)	-	(4)	-	-
13. Net Profit / (Loss) for the period (11-12)	8	11	15	26
14. Paid-up equity share capital (Face value of Rs.10 per share)	620	620	620	620
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-
16.i.Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)				
a) Basic	0.13	0.11	0.24	0.42
b) Diluted	0.13	0.18	0.24	0.42
16.ii.Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)				
a) Basic	0.13	0.11	0.24	0.42
b) Diluted	0.13	0.18	0.24	0.42

Part II - SELECT INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE 2015

A. PARTICULARS OF SHAREHOLDING *				
1. Public Shareholding				
- Number of Shares	3,138,012	3,138,012	3,138,012	3,138,012
- Percentage of Shareholding	50.61%	50.61%	50.61%	50.61%
2. Promoters and Promoter group Shareholding				
a) Pledged/ Encumbered	-	-	-	-
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non Encumbered				
- Number of shares	3,061,988	3,061,988	3,061,988	3,061,988
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	49.39%	49.39%

PARTICULARS	3 months ended 30.06.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL



PART I - STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE 2015

(Figures Rupees in Lakhs except for Shares and EPS)

PARTICULARS	Quarter ended on			Year ended on
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income From Operations				
a) Net Sales / Income from Operations (Net of Excise duty)	2,986	1,909	2,548	9,008
b) Other Operating Income	-	-	-	-
Total Income from Operations (Net)	2,986	1,909	2,548	9,008
2. Expenses				
a) Cost of Materials Consumed	1,934	1,022	1,530	1,885
b) Purchases of Stock-in-trade	289	-	5	3,587
c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(206)	235	(107)	(105)
d) Employees benefits expense	595	747	733	2,849
e) Depreciation and amortisation expense	27	45	23	117
f) Other expenditure	263	(94)	245	757
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
Total Expenses	2,902	1,955	2,429	9,090
3. Profit / (Loss) from Operations before Other Income, Finance costs and exceptional Items (1-2)	84	(46)	119	(82)
4. Other Income	0	(6)	19	28
5. Profit / (Loss) before finance costs and Exceptional Items (3+4)	84	(52)	138	(54)
6. Finance Costs	66	133	28	201
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	18	(185)	110	(255)
8. Exceptional Items	185	355	-	355
9. Profit / (Loss) from Ordinary activities before tax (7+8)	203	170	110	100
10. Tax Expense	-	13	-	13
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	203	157	110	87
12. Extraordinary Items (net of Tax expense)	-	(4)	-	-
13. Net Profit / (Loss) for the period (11-12)	203	161	110	87
14. Share of Profit (Loss) of associates	-	-	-	-
15. Minority Interest	62	39	18	1
16. Net Profit/ (Loss) after taxes, minority interest and share of profit(loss) of associates (13-14-15)	141	122	92	88
17. Paid-up equity share capital (Face value of Rs.10 per share)	620	620	620	620
18. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				
19. Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)				
a) Basic	3.27	2.53	1.77	1.41
b) Diluted	3.27	2.53	1.77	1.41

Part II - SELECT INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE 2015

A. PARTICULARS OF SHAREHOLDING *	30.06.2015	31.03.2015	30.06.2014	31.03.2015
1. Public Shareholding				
- Number of Shares	3,138,012	3,138,012	3,138,012	3,138,012
- Percentage of Shareholding	50.61%	50.61%	50.61%	50.61%
2. Promoters and Promoter group Shareholding				
a) Pledged/ Encumbered	-	-	-	-
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non Encumbered				
- Number of shares	3,061,988	3,061,988	3,061,988	3,061,988
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	49.39%	49.39%



NOTES:

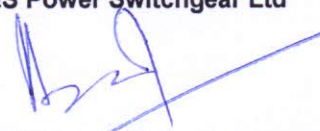
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

1. The above Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th July 2015
2. The Consolidated financial results have been prepared in accordance with Accounting Standards (AS-21 and AS-23) as notified by the Companies (Accounting Standards) Rules, 2006.
3. Exceptional Item includes a sum of Rs. 185 Lakhs on account of recovery and reversal of existing liabilities in a subsidiary.
4. The Statutory Auditors have carried out a "Limited review" of the above results as required by the Listing agreement with Stock exchanges;
5. The operations of the company relate to only one segment viz., **Manufacturing of Electrical switchgear** including control and automation products design and manufacture.
6. Financial Results are available on the company's available www.sspower.com as well as on the website of BSE (www.bsseindia.com) and NSE (www.nseindia.com).
7. Figures for the previous period / year have been re-arranged / regrouped / reclassified wherever found necessary.

Place: Chennai
Date: 29th July, 2015



By Order of the Board
For S&S Power Switchgear Ltd



Ashok Kumar Vishwakarma
Managing Director



GSV ASSOCIATES

Chartered Accountants

Partners :

G. Srikanth, F.C.A., Grad, C.W.A., D.I.S.A. (ICA)

M.R. Venkatesh, F.C.A., Grad, C.W.A.

B. Karthikeyan, B.Com., A.C.A.,

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Limited Review Report

To the members of,

S&S Power Switchgear Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of S&S Power Switchgear Limited for the quarter ended 30th June 2015 except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The company is in the process of reviewing the carrying amount of Goodwill in its consolidated financial statements.



Subject to above, based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited consolidated financial results prepared in accordance with applicable accounting standards notified pursuant to the companies accounting standards rules 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material mis-statement.

**For GSV ASSOCIATES,
Chartered Accountants
FRN: 006179S**

B. Karthikeyan



B. Karthikeyan
Partner
M. No: 224965
Place: Chennai
Date: 29th July 2015