

S&S POWER SWITCHGEAR LIMITED

(CIN : L31200TN1975PLC006966)

 Regd Office : New No 67, Old No 19, Second Floor,
 Dr Ranga Road, Mylapore, Chennai - 600004. Tamilnadu

PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE 2015

(Figures Rupees in Lakhs except for Shares and EPS)

PARTICULARS	Quarter ended on			Year ended on
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income From Operations				
a) Net Sales / Income from operations (Net of Excise duty)	99	65	43	220
b) Other Operating Income	-	-	-	-
Total Income from operations (Net)	99	65	43	220
2. Expenses				
a) Cost of Materials Consumed	44	19	1	44
b) Purchases of Stock in Trade	-	-	-	-
c) Changes in Inventories of finished goods work-in-progress and stock in trade	-	-	-	-
d) Employees benefits expense	26	28	13	82
e) Depreciation and amortisation expense	3	6	2	16
f) Other expenditure	18	33	15	89
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
Total Expenses	91	86	31	231
3. Profit / (loss) from Operations Before Other Income, finance costs and exceptional Items (1-2)	8	(21)	12	(11)
4. Other Income	11	39	12	78
5. Profit / (Loss) before finance costs and Exceptional Items (3+4)	19	18	24	67
6. Finance Costs	11	11	9	41
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items.(5-6)	8	7	15	26
8. Exceptional items	-	-	-	-
9. Profit / (Loss) from ordinary Activities before tax (7+8)	8	7	15	26
10. Tax Expense	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	8	7	15	26
12. Extraordinary Items (net of Tax expense)	-	(4)	-	-
13. Net Profit / (Loss) for the period (11-12)	8	11	15	26
14. Paid-up equity share capital (Face value of Rs.10 per share)	620	620	620	620
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				
16.i.Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)				
a) Basic	0.13	0.11	0.24	0.42
b) Diluted	0.13	0.18	0.24	0.42
16.ii.Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)				
a) Basic	0.13	0.11	0.24	0.42
b) Diluted	0.13	0.18	0.24	0.42

Part II - SELECT INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE 2015

A. PARTICULARS OF SHAREHOLDING *				
1. Public Shareholding				
- Number of Shares	3,138,012	3,138,012	3,138,012	3,138,012
- Percentage of Shareholding	50.61%	50.61%	50.61%	50.61%
2. Promoters and Promoter group Shareholding				
a) Pledged/ Encumbered	-	-	-	-
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non Encumbered				
- Number of shares	3,061,988	3,061,988	3,061,988	3,061,988
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	49.39%	49.39%

PARTICULARS	3 months ended 30.06.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL



PART I - STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE 2015

(Figures Rupees in Lakhs except for Shares and EPS)

PARTICULARS	Quarter ended on			Year ended on
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income From Operations				
a) Net Sales / Income from Operations (Net of Excise duty)	2,986	1,909	2,548	9,008
b) Other Operating Income	-	-	-	-
Total Income from Operations (Net)	2,986	1,909	2,548	9,008
2. Expenses				
a) Cost of Materials Consumed	1,934	1,022	1,530	1,885
b) Purchases of Stock-in-trade	289	-	5	3,587
c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(206)	235	(107)	(105)
d) Employees benefits expense	595	747	733	2,849
e) Depreciation and amortisation expense	27	45	23	117
f) Other expenditure	263	(94)	245	757
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
Total Expenses	2,902	1,955	2,429	9,090
3. Profit / (Loss) from Operations before Other Income, Finance costs and exceptional Items (1-2)	84	(46)	119	(82)
4. Other Income	0	(6)	19	28
5. Profit / (Loss) before finance costs and Exceptional Items (3+4)	84	(52)	138	(54)
6. Finance Costs	66	133	28	201
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	18	(185)	110	(255)
8. Exceptional Items	185	355	-	355
9. Profit / (Loss) from Ordinary activities before tax (7+8)	203	170	110	100
10. Tax Expense	-	13	-	13
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	203	157	110	87
12. Extraordinary Items (net of Tax expense)	-	(4)	-	-
13. Net Profit / (Loss) for the period (11-12)	203	161	110	87
14. Share of Profit (Loss) of associates	-	-	-	-
15. Minority Interest	62	39	18	1
16. Net Profit/ (Loss) after taxes, minority interest and share of profit(loss) of associates (13-14-15)	141	122	92	88
17. Paid-up equity share capital (Face value of Rs.10 per share)	620	620	620	620
18. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				
19. Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)				
a) Basic	3.27	2.53	1.77	1.41
b) Diluted	3.27	2.53	1.77	1.41

Part II - SELECT INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE 2015

A. PARTICULARS OF SHAREHOLDING *	30.06.2015	31.03.2015	30.06.2014	31.03.2015
1. Public Shareholding				
- Number of Shares	3,138,012	3,138,012	3,138,012	3,138,012
- Percentage of Shareholding	50.61%	50.61%	50.61%	50.61%
2. Promoters and Promoter group Shareholding				
a) Pledged/ Encumbered	-	-	-	-
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non Encumbered				
- Number of shares	3,061,988	3,061,988	3,061,988	3,061,988
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	49.39%	49.39%



NOTES:

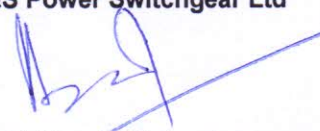
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

1. The above Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th July 2015
2. The Consolidated financial results have been prepared in accordance with Accounting Standards (AS-21 and AS-23) as notified by the Companies (Accounting Standards) Rules, 2006.
3. Exceptional Item includes a sum of Rs. 185 Lakhs on account of recovery and reversal of existing liabilities in a subsidiary.
4. The Statutory Auditors have carried out a "Limited review" of the above results as required by the Listing agreement with Stock exchanges;
5. The operations of the company relate to only one segment viz., **Manufacturing of Electrical switchgear** including control and automation products design and manufacture.
6. Financial Results are available on the company's available www.sspower.com as well as on the website of BSE (www.bsseindia.com) and NSE (www.nseindia.com).
7. Figures for the previous period / year have been re-arranged / regrouped / reclassified wherever found necessary.

Place: Chennai
Date: 29th July, 2015



By Order of the Board
For S&S Power Switchgear Ltd



Ashok Kumar Vishwakarma
Managing Director



