

CNK & ASSOCIATES LLP CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Standalone quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors
S&S Power Switchgear Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of S&S Power Switchgear Limited ("the Company") for the quarter ended 30th September, 2021 and year to date from 01st April, 2021 to 30th September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


V Subramanian
Partner

Membership No. 212075
UDIN: 21212075AAAADU3276
Ref/CERT/CHN/056/21-22



Place: Chennai
Date: 15th November 2021

S & S POWER SWITCHGEAR LIMITED
 Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village,
 Maraimalai Nagar - 603209, Kanchipuram District, Tamilnadu
 Website: www.sspower.com CIN : L31200TN1975PLC006966

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th Sep, 2021

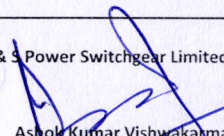
(₹ in Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the Six Months Ended		For the Year ended
		30th Sep, 2021	30th Jun, 2021	30th Sep, 2020	30th Sep, 2021	30th Sep, 2020	31st Mar, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
a)	Revenue From Contracts with Customers (Net of Discounts & Rebates)	0.91	14.14	17.36	15.05	17.36	56.77
b)	Other Operating Revenues	36.00	36.00	36.00	72.00	72.00	144.00
	Total Revenue from Operations	36.91	50.14	53.36	87.05	89.36	200.77
II	Other Income	47.45	45.61	33.80	93.06	91.45	203.53
III	Total Income (I+II)	84.36	95.75	87.16	180.11	180.81	404.30
IV	EXPENSES						
a)	Cost of materials consumed	1.08	1.39	14.59	2.47	14.59	61.86
b)	Changes in Inventories of Finished goods and WIP	0.05	(0.02)	-	0.03	-	(7.61)
c)	Employee benefits expense	42.15	46.30	35.27	88.45	71.80	144.23
d)	Finance costs	38.85	38.62	39.57	77.47	78.90	156.69
e)	Depreciation and Amortization expense	11.84	10.81	9.30	22.65	18.54	47.09
f)	Other expenses	22.12	22.53	29.97	44.65	52.95	112.13
	Total expenses	116.09	119.63	128.70	235.72	236.78	514.39
V	Profit/(loss) before tax (III-IV)	(31.73)	(23.88)	(41.54)	(55.61)	(55.97)	(110.09)
VI	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	0.21	1.53	0.02	1.74	1.81	0.33
	(3) Short/Excess Provision of earlier years	-	-	-	-	-	-
	(4) MAT Credit Entitlement	-	-	-	-	-	-
VII	Net Profit/(Loss) after Tax for the period (VII-VIII)	(31.52)	(22.35)	(41.52)	(53.87)	(54.16)	(109.76)
VIII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	5.87	5.87	0.07	11.74	0.15	23.48
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of Defined benefit plans	(1.52)	(1.53)	(0.02)	(3.05)	(0.04)	(6.10)
IX	Total other comprehensive income (A (i - ii))	4.35	4.34	0.05	8.69	0.11	17.38
X	Total comprehensive income for the period (IX + VII)	(27.17)	(18.01)	(41.47)	(45.18)	(54.05)	(92.38)
XI	Paid up Equity Share Capital (Face Value of ₹ 10 each)	620.00	620.00	620.00	620.00	620.00	620.00
XII	Other Equity						589.18
XIII	Earnings per equity share (of ₹ 10 each)						
	Basic & Diluted (In ₹)	(0.51)	(0.36)	(0.67)	(0.87)	(0.87)	(1.77)

Notes:

1	Covid 19 Pandemic had shutdowns & lockdowns in first quarter. However, the situation got improved and not impacted much from quarter two on Covid point of view.
2	The above UNAUDITED standalone financial results have been reviewed by the Audit committee and approved by the Board of Directors of the company at their meeting held on 15th Nov, 2021
3	This statement has been prepared in accordance with the companies (Indian Accounting standard) Rules 2015, (IND AS) prescribed under section 133 of the companies Act ,2013.
4	The Company operates in Single segment namely Manufacture of electrical equipments for transmission and distribution of power.
5	The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with Current quarter/year.

For S & S Power Switchgear Limited


 Ashok Kumar Vishwakarma
 Managing Director
 (DIN No: 05203223)

S & S POWER SWITCHGEAR LIMITED

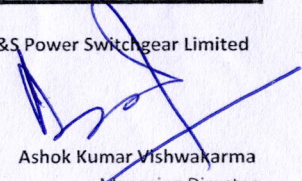
Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village,
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Website: www.sspower.com CIN : L31200TN1975PLC006966

STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30th Sep, 2021

(₹ in Lakhs)

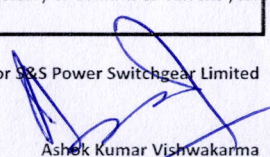
Sr. No.	Particulars	As at 30th Sep, 2021 (Unaudited)	As at 31st Mar, 2021 (Audited)
	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	251.91	271.14
(b)	Other Intangible assets	23.87	16.37
(c)	Investments in Subsidiaries	1,301.99	1,301.99
(d)	Financial Assets		
	(i) Loans and Deposits	1,205.15	1,255.53
(e)	Deferred tax assets (net)	58.34	59.65
(f)	Non-Current tax assets	24.92	24.92
(g)	Other non-current assets	-	-
(2)	Current assets		
(a)	Inventories	65.79	46.86
(b)	Financial Assets		
	(i) Trade receivables	11.65	31.59
	(ii) Cash and cash equivalents	6.23	4.50
	(iii) Bank balances other than (ii) above	2.06	2.06
	(iv) Loans	-	0.05
(c)	Current Tax Assets (Net)	133.69	117.27
(d)	Other current assets	59.67	78.45
	Total Assets	3,145.27	3,210.38
	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share capital	620.00	620.00
(b)	Other Equity	544.02	589.18
	Total Equity	1,164.02	1,209.18
	LIABILITIES		
(2)	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Other Financial Liabilities	-	-
(b)	Provisions	180.75	183.71
(3)	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1,538.15	1,596.29
	(ii) Trade payables		
	Total Outstanding Dues of Micro, Medium & Small Enterprises	3.38	6.65
	Total Outstanding Dues of Creditors other than Micro, Medium & Small Enterprises	93.94	45.95
	(iii) Other Financial Liabilities	13.45	26.11
(b)	Provisions	2.01	1.91
(c)	Other current liabilities	149.57	140.58
	Total Equity and Liabilities	3,145.27	3,210.38

For S&S Power Switchgear Limited


Ashok Kumar Vishwakarma
Managing Director
(DIN No: 05203223)

S&S Power Switchgear Limited			
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STANDALONE STATEMENT OF UNAUDITED CASH FLOW FOR THE SIX MONTHS ENDED 30th Sep, 2021			
(₹ in Lakhs)			
Sr. No.	Particulars	Six Months ended 30th Sep, 2021	Six Months ended 30th Sep, 2020
A	Cash flow from operating activities	UNAUDITED	UNAUDITED
	Net Profit before Tax	(55.61)	(55.97)
	Adjustments for:		
	Finance costs	77.47	78.90
	Depreciation and amortisation expense	22.65	18.54
	Provisions - Others	(2.86)	(7.29)
	Interest income	(59.43)	(57.36)
	Remeasurement of defined benefit plan	11.74	0.15
	Operating profit before working capital changes	(6.04)	(23.03)
	Movements in working capital:		
	(Increase)/decrease in inventories	(18.93)	(5.76)
	(Increase)/decrease in trade receivables	19.94	101.80
	(Increase)/decrease in other assets	2.41	34.53
	Increase/(decrease) in trade payables	44.72	6.50
	Increase/(decrease) in other liabilities	9.00	(34.97)
	Total Movements in working capital:	57.14	102.10
	Cash generated from operations	51.10	79.07
	Add/(Less):		
	Direct Taxes paid (net of refund)	-	-
	Net cash from operating activities (A)	51.10	79.07
B	Cash flows from investing activities		
	Payment for Property, Plant and Equipment	(1.30)	-
	Payment for intangible assets	(9.60)	-
	Loan to Subsidiaries	50.38	(50.47)
	Interest received	59.43	57.36
	Net cash (used in) investing activities (B)	98.91	6.89
C	Cash flow from financing activities		
	Borrowings From related parties	(58.14)	(21.91)
	Interest paid	(77.47)	(78.90)
	Payment of Lease Liability	(12.67)	(11.90)
	Net cash (used in) financing activities (C)	(148.28)	(112.71)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	1.73	(26.75)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		
	Balances with banks in current accounts and deposit accounts	4.35	30.65
	Cash on hand	0.15	0.20
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4.50	30.85
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
	Balances with banks in current accounts and deposit accounts	6.08	3.90
	Cash on hand	0.15	0.20
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6.23	4.10
Notes:			
1 The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standards (IND AS 7)- Statement of Cash Flow.			
2 The Figures in brackets represents cash outflow.			
3 Previous period figures have been regrouped/ reclassified , wherever necessary to confirm to current year presentation.			

For S&S Power Switchgear Limited


 Ashok Kumar Vishwakarma
 Managing Director
 (DIN No: 05203223)

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To The Board of Directors
S&S Power Switchgear Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of S&S Power Switchgear Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2021 and year to date from 1st April, 2021 to 30th September 2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the subsidiaries as mentioned in Annexure to the Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.




6. Emphasis of Matter:

Attention is also invited to the remark of the Auditors of Overseas subsidiaries where they have mentioned that the pension deficit figure as at 30th September, 2021 and 30th September, 2020 is the figures as at 31st March, 2021 and 31st March, 2020 respectively and no further provision has been made for the period under review.

Our review report is not modified in respect to these matters.

7. Other matters:

We did not review the interim financial results of 2 subsidiaries included in the unaudited consolidated financial results, whose unaudited financial results reflects total assets of Rs.6596.08 Lakhs as at 30th September 2021, total revenues of Rs.2018.22 Lakhs and 3656.83 lakhs, total comprehensive loss after tax of Rs.85.34 lakhs and Rs.185.04 Lakhs for the quarter ended 30th September, 2021 and the period ended on that day respectively. These interim financial results have been reviewed by other auditors whose review report has been furnished to us by the management and our report in respect thereof is based solely on the review report of such other auditors. Our conclusion on the unaudited quarterly results is not modified with respect of the above matter.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

V Subramanian
Partner
Membership No. 212075
UDIN: 21212075AAAADX9198
Ref/CERT/CHN/059/21-22



Place: Chennai
Date: 15th November 2021

Annexure to the Limited Review Report:

1. Subsidiaries (held directly)

- a. Acrastyle Power (India) Limited
- b. Acrastyle EPS Technologies Limited
- c. S & S Power Switchgear Equipment Limited

2. Subsidiaries (held indirectly)

- a. Acrastyle Switchgear Limited (United Kingdom)
- b. Acrastyle Limited (United Kingdom)



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th Sep, 2021

Sr. No.	Particulars	For the Quarter Ended			For the SIX MONTHS Ended		(₹ in Lakhs)
		30th Sep, 2021	30th Jun, 2021	30th Sep, 2020	30th Sep, 2021	30th Sep, 2020	31st Mar, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	INCOME						
a)	Revenue From Contracts with Customers (Net of Discounts & Rebates)	2,998.16	2,306.74	3,637.42	5,304.90	5,257.13	13,012.64
b)	Other Operating Revenues	36.00	36.00	36.00	72.00	72.00	144.00
	Total Revenue from Operations	3,034.16	2,342.74	3,673.42	5,376.90	5,329.13	13,156.64
II	Other Income	9.06	35.32	14.96	44.38	49.64	170.83
III	Total Income (I+II)	3,043.22	2,378.06	3,688.38	5,421.28	5,378.77	13,327.47
IV	EXPENSES						
a)	Cost of materials consumed	1,996.49	1,482.09	1,335.14	3,478.58	3,300.73	9,148.56
b)	Changes in Inventories of Finished goods and WIP	191.28	124.24	1,125.83	315.52	122.49	(223.88)
c)	Employee benefits expense	775.79	778.45	730.78	1,554.24	1,364.16	2,940.86
d)	Finance costs	128.13	106.57	114.74	234.70	208.46	463.47
e)	Depreciation and Amortization expense	54.42	47.98	69.39	102.40	112.51	190.34
f)	Other expenses	279.61	229.03	241.87	508.64	415.89	979.45
	Total Expenses	3,425.72	2,768.36	3,617.75	6,194.08	5,524.24	13,498.80
V	Profit/(loss) before tax (V-VI)	(382.50)	(390.30)	70.63	(772.80)	(145.47)	(171.33)
VI	Tax expense:						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	(1.59)	0.74	11.95	(0.85)	20.47	17.67
(3)	Short/Excess Provision of earlier years	-	-	-	-	-	-
(4)	MAT Credit Entitlement	-	-	-	-	-	-
IX	Net Profit/(Loss) after Tax for the period (VII-VIII)	(384.09)	(389.56)	82.58	(773.65)	(125.00)	(153.66)
X	Other Comprehensive Income						
A (i)	Items that will not be reclassified to profit or loss						
-	Remeasurement of Defined benefit plans	7.99	7.99	3.32	15.98	6.63	31.95
-	Remeasurement of Defined benefit plans AL UK	-	-	-	-	-	(212.46)
A (ii)	Income tax relating to items that will not be reclassified to profit or loss						
-	Tax Relating to Other Comprehensive Income	(2.07)	(2.08)	(0.86)	(4.15)	(1.72)	(8.30)
-	Tax Relating to Other Comprehensive Income - AL UK	-	-	-	-	-	38.16
B (i)	Items that will be reclassified to profit or loss						
-	Exchange differences in translating the financial statement of foreign subsidiaries	(28.55)	18.80	4.07	(9.75)	-	82.72
-	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total other comprehensive income (A (i - ii) + B (i - ii))	(22.63)	24.71	29.09	2.08	27.47	(67.93)
XII	Total comprehensive income for the period (IX + XI)	(406.72)	(364.85)	111.67	(771.57)	(97.53)	(221.59)
XIII	Profit / (Loss) Attributable to :						
	Owners of the Company	(322.16)	(332.05)	43.79	(654.21)	(129.01)	(158.71)
	Non-Controlling Interest	(61.94)	(57.51)	38.78	(119.45)	4.01	5.05
XIV	Total comprehensive income attributable to						
	Owners of the Company	(334.94)	(313.17)	48.79	(648.11)	(125.01)	(194.69)
	Non-Controlling Interest	(71.80)	(51.68)	63.33	(123.48)	27.47	(26.90)
XV	Paid up Equity Share Capital (Face Value of ₹ 10 each)	620.00	620.00	620.00	620.00	620.00	620.00
XVI	Reserves other than Revaluation Reserve (As per Balance Sheet)						(724.64)
XVII	Earnings per equity share (of ₹ 10 each)						
	Basic & Diluted (In ₹)	(6.20)	(6.28)	1.33	(12.48)	(2.02)	(2.48)

Notes :

1	Covid 19 Pandemic had shutdowns & lockdowns in first quarter. However the situation got improved and not impacted much from quarter two on Covid point of view.
2	Recent rise in commodity price has resulted into significant erosion of margins in this period.
3	The above UNAUDITED consolidated financial results have been reviewed by the Audit committee and approved by the Board of Directors of the company at their meeting held on 15th Nov, 2021
4	The Consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
5	The Group has operations in India and UK which are classified as separate geographical segments as provided in Ind AS 108.
6	The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with Current quarter/year.

For S & S Power Switchgear Limited

Ashok Kumar Vishwakarma
 Managing Director
 (DIN No. 05203223)

CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30th Sep, 2021

(₹ in Lakhs)

Sr. No.	Particulars	As at 30th Sep, 2021 (UNAUDITED)	As at 31st Mar, 2021 (AUDITED)
	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	1,214.27	1,310.04
	Capital work in progress	-	-
(b)	Other Intangible assets	50.53	45.40
(c)	Goodwill on Consolidation	2,887.59	2,923.55
(d)	Financial Assets	-	-
	(i) Loans and Deposits	91.34	143.92
(e)	Deferred tax assets (net)	652.89	661.34
(f)	Non-Current tax assets	28.55	28.55
(g)	Other non-current assets		
(2)	Current assets		
(a)	Inventories	1,854.82	2,024.45
(b)	Financial Assets		
	(i) Trade receivables	1,863.93	3,402.93
	(ii) Cash and cash equivalents	28.18	257.06
	(iii) Bank balances other than (ii) above	297.07	268.65
	(iv) Loans	-	0.05
(c)	Current Tax Assets (Net)	142.73	125.97
(d)	Other current assets	655.21	557.40
	Total Assets	9,767.11	11,749.31
	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share capital	620.00	620.00
(b)	Other Equity	(1,411.86)	(789.34)
	Equity attributable to Owners	(791.86)	(169.34)
(c)	Non-Controlling Interest	(59.66)	64.70
	Total Equity	(851.52)	(104.64)
	LIABILITIES		
(2)	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Other Financial Liabilities	-	14.05
(b)	Provisions	3,048.81	3,078.33
(c)	Deferred tax liabilities (net)	98.84	92.38
(3)	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	2,341.32	2,144.62
	(ii) Trade payables	-	-
	Total Outstanding Dues of Micro, Medium & Small Enterprises	239.43	545.77
	Total Outstanding Dues of Creditors other than Micro, Medium & Small Enterprise:	2,591.55	3,277.14
	(iii) Other financial liabilities	1,843.69	1,860.43
(b)	Provisions	15.29	12.64
(c)	Other current liabilities	439.70	828.59
	Total Equity and Liabilities	9,767.11	11,749.31

For S&S Power Switchgear Limited

Ashok Kumar Wishwakarma
 Managing Director
 (DIN No: 05203223)

S & S POWER SWITCHGEAR LIMITED
 Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village,
 Maraimalai Nagar - 603209, Kanchipuram District, Tamilnadu
 Website: www.sspower.com CIN : L31200TN1975PLC006966

Segment Reporting:

The Group has operations in India and UK which are classified as separate geographical segments as provided in Ind AS 108.

Details of Geographical segments are provided below:

Particulars	For the Quarter ended			For the SIX MONTHS Ended		For the Year Ended
	30th Sep, 2021	30th Jun, 2021	30th Sep, 2020	30th Sep, 2021	30th Sep, 2020	31st Mar, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(₹ in Lakhs)						
Segment Revenue:						
India Segment	1,069.17	813.13	1,439.71	1,882.30	1,960.71	4,728.74
UK Segment	2,018.22	1,638.61	2,289.51	3,656.83	3,471.51	8,754.82
Subtotal	3,087.39	2,451.74	3,729.22	5,539.13	5,432.22	13,483.56
Less: Inter segment revenue	44.17	73.68	41.45	117.85	53.45	156.09
Total Revenue	3,043.22	2,378.06	3,687.77	5,421.28	5,378.77	13,327.47
Results:						
India	(297.16)	(290.60)	(16.23)	(587.76)	(138.23)	(228.85)
UK	(85.34)	(99.70)	86.76	(185.04)	(7.24)	57.52
Unallocable	-	-	-	-	-	-
Profit/(Loss) before tax	(382.50)	(390.30)	70.53	(772.80)	(145.47)	(171.33)
Segment Assets						
India	3,171.03	3,792.52	2,982.72	3,171.03	2,982.72	4,069.64
UK	6,596.08	6,411.04	6,109.66	6,596.08	6,109.66	7,679.67
Total	9,767.11	10,203.56	9,092.38	9,767.11	9,092.38	11,749.32
Segment Liabilities						
India	4,827.37	5,178.10	4,021.75	4,827.37	4,021.75	5,173.88
UK	5,791.27	5,492.34	5,064.86	5,791.27	5,064.86	6,680.07
Total	10,618.63	10,670.44	9,086.61	10,618.63	9,086.61	11,853.95
Capital Employed (Segment Assets-Segment Liabilities)						
India	(1,656.34)	(1,385.58)	(1,039.03)	(1,656.34)	(1,039.03)	(1,104.24)
UK	804.81	918.70	1,044.79	804.81	1,044.79	999.60
Total	(851.52)	(466.88)	5.77	(851.52)	5.77	(104.63)

For S & S Power Switchgear Limited

Ashok Kumar Vishwakarma
 Managing Director
 (DIN No: 05203223)

CONSOLIDATED STATEMENT OF UNAUDITED CASH FLOW FOR THE PERIOD ENDED 30th Sep, 2021

(₹ in Lakhs)

Sr. No.	Particulars	SIX MONTHS ended 30th Sep, 2021 (UNAUDITED)	SIX MONTHS ended 30th Sep, 2020 (UNAUDITED)
A	Cash flow from operating activities		
	Profit before tax	(772.81)	(145.47)
	Adjustments for:		
	Finance costs	234.70	208.46
	Depreciation and amortisation expense	102.40	112.51
	Provisions - (Benefits) for Deferred Taxes	14.91	-
	Provisions - Others	(26.86)	10.00
	Interest income	(0.61)	1.49
	Fair Valuation of Lease rental deposits		-
	Remeasurement of defined benefit plan	15.98	(5.92)
	Other Non-Cash Adjustment	88.53	-
	Movement in FCTRS	(9.75)	-
	Operating profit before working capital changes	(353.51)	181.07
	Movements in working capital:		
	(Increase)/decrease in inventories	213.57	82.55
	(Increase)/decrease in trade receivables	1,539.00	583.12
	(Increase)/decrease in other assets	(114.52)	49.47
	Increase /(decrease) in trade payables	(991.94)	13.00
	Increase /(decrease) in other liabilities	(388.89)	9.25
	Total Movements in working capital:	257.22	737.39
	Cash generated from operations	(96.28)	918.46
	Direct taxes Paid (Net)	-	-
	Net cash from operating activities (A)	(96.28)	918.46
B	Cash flows from investing activities		
	Payment for Property, Plant and Equipment (including Capital Work-in-Progress)	(14.07)	(23.51)
	Payment for intangible assets	(21.94)	-
	Proceeds from disposal of PPE	-	-
	Payment for Security Deposits	-	-
	Interest received	0.61	(1.49)
	Proceeds from Sale of Current Investment	-	-
	Investment in Bank Deposit	(28.42)	(26.73)
	Net cash (used in) investing activities (B)	(63.82)	(51.73)
C	Cash flow from financing activities		
	Borrowings/ Re-payment of Borrowings	196.70	(836.00)
	Interest paid	(234.70)	(208.46)
	Increase /(decrease) in other financial liabilities	(30.79)	121.10
	Payment of Lease Liability		
	Net cash (used in) financing activities (C)	(68.79)	(923.36)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(228.89)	(56.63)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Balances with banks in current accounts and deposit accounts	254.55	75.99
	Cash on hand	2.52	4.48
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	257.07	80.47
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	Balances with banks in current accounts and deposit accounts	26.44	20.48
	Cash on hand	1.74	3.36
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	28.18	23.84

Notes:

- 1 The Consolidated Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standards (IND AS 7)- Statement of Cash Flow.
- 2 The Figures in brackets represents cash outflow.
- 3 Previous period figures have been regrouped / reclassified , wherever necessary to confirm to current year presentation.

For S&S Power Switchgear Limited

Ashok Kumar Vishwakarma
 Managing Director
 (DIN No: 05203223)