S&S POWER SWITCHGEAR LIMITED

Ref: SSPSL\AGM\SE\2018-19\ Date: 19th SEPTEMBER 2018 BSE SCRIP CODE: 517273 To, THE LISTING DEPARTMENT, BSE LIMITED, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	NSE SCRIP CODE: SSPOWER To, THE MANAGER – LISTING, NATIONAL STOCK EXCHANGE OF INDIA LTD, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051

Dear Sir/Madam,

Sub: Compliance Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Summary of proceedings of 40th Annual General Meeting held on 19th September 2018.

The 40th Annual General Meeting (AGM) of the members of the Company was held today (19th September 2018) at 11.00 A.M. at the registered office of the Company at Plot No. 14, CMDA Industrial Area Part – II, Chithamanur Village, Maraimalai Nagar – 603 209.

We enclose herewith the summary of the proceedings thereon.

Please take the above information on record.

Thanking You,

Yours truly,

For S&S Power Switchgear Limited

S&S Power Swithgear Limited Maraimalai Nagar-603 209

C. Abhilash
Company Secretary & Compliance Officer
(A36343)

Registered Office & Works : Plot No.14, CMDA Industrial Area Chithamanur Village, Maraimalai Nagar - 603 209, Kanchipuram District, Tamilnadu, India Tel : 044-4743 1625
Email : sales@sspower.comweb : www.sspower.com CIN: L31200TN1975PLC006966

S&S POWER SWITCHGEAR LIMITED

Summary of proceeding of 40th Annual General Meeting (AGM) held on 19th September 2018

Mr. Ashish Jalan, Chairman of the Board of Directors, occupied the Chair.

The Chairman noted that the requisite quorum was present and hence called the meeting to order.

The Chairman informed that Mr. Ajay Kumar Dhagat, Mr. Peter John Woolrich, Mr. Deepak Jugal Kishore Chowdhary, & Mrs. Gayathri Sundaram were not present due to prior commitments. The Chairman also informed that Mr. Nandakumar Sundarraman, Chairman of the Audit Committee is present at the meeting. The Chairman informed that the Statutory Auditors and the Secretarial Auditors is present at the meeting and introduced them to the shareholders.

The Registrar of Directors and Key Managerial Personnel and their shareholdings in terms of Section 170 read with section 171 of the Companies Act, 2013 and the Register of Contracts in terms of Section 189 of the Companies Act, 2013 the Auditor's Report and the Secretarial Audit Report were made available for inspection by the shareholders till the conclusion of the meeting.

With the permission of the members present, the Notice to the Shareholders dated 29th May 2018 calling for the 40th Annual General Meeting was taken as read. The Independent Auditor's Report, the Secretarial Auditor's Report and its annexure was also taken as read in terms of Section 145 of the Companies Act, 2013, as there was no qualification in the Independent Auditor's Report and the Secretarial Auditor's Report.

The Chairman highlighted various aspects of the operations of the Company, performance for the financial year 2017-18 and outlook for the future.

After conclusion of the speech, Chairman informed that as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and the Companies Act, 2013, the Company has offered remote e-voting facilities to the shareholders and that the voting by ballot papers and remote e-voting shall be scrutinized by the Scrutinizer, Mr. Bhaskar on all resolutions in a fair and transparent manner.

The Chairman then opened the floor, for questions relating to the matters under consideration at this AGM.

Some of the members present at the meeting raised queries and also sought certain information / clarifications broadly focusing on certain accounting/ financial aspects and future plans.

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The Chairman after providing opportunity to all the shareholders present for raising their queries and seeking clarifications, responded to such queries, comments and clarifications.

The following business was transacted at the meeting.

Resolution No.	Subject
Ordinary Business	
1	Adoption of Audited Financial statement including the consolidated financial statement, Report of the Board of Directors and Auditors for the financial year ended 31st March 2018.
2	Re-appointment of Mr. Peter John Woolrich as a Director, who retires by rotation.
Special Business	
3	Increase in remuneration of Managing Director Mr. Ashok Kumar Vishwakarma.
4	Borrowing Power to the Board of Directors
5	Powers of the Board as per section 180 (1) (a) of the Companies Act 2013
6	Loan to Directors and Subsidiary Company
7	Investment(s), Loans, Guarantees and security in excess of limits specified under section 186 of Companies Act, 2013

The Chairman then offered to conduct the ballot process in order to provide an opportunity to those members, who have not exercised remote e-voting. Ballot papers were then distributed through the volunteers/ Scrutinizer and the ballot process was conducted for all the resolutions. The ballot process was scrutinized by the Scrutinizer Mr. Bhaskar, Practicing Company Secretary on all the resolutions. The Scrutinizer then took custody of the polling for the verification of validity of votes and counting the votes and for preparing his report to the Chairman.

Later, the Chairman informed to the shareholders that the final results of the voting (after consolidating the result of remote e-voting and ballot process) would be announced to Stock Exchanges and in the website of the Company within 48 hours as per the Listing Regulations. Upon completion of the ballot process and the vote of thanks by Mr. Ashish Jalan, Chairman, the meeting concluded at 12:30 P.M.

Chairman thanked the shareholders and declared the meeting as concluded.

S&S Power Swithgear Limited Maraimalai Nagar-603 209