

Ref: S&SPOWER/SE/COR/2016-17/Q2/13

Date: 8th November 2016

To,
THE LISTING DEPARTMENT,
BSE LIMITED,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

BSE SCRIP CODE: 517273

Dear Sir/Madam,

SUB: REGULATION 33 - SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the following for the Quarter and Half year ended 30th September 2016:

- a) Un-audited Standalone Financial results;
- b) Un-audited Consolidated Financial results;
- c) Notes on Un-audited Consolidated Financial results;
- d) Segment reporting;
- e) Statement of Assets & Liabilities (for the half year ended 30.09.2016);
- f) Limited Review report on Un-audited Consolidated Financial results given by the Statutory Auditors;

The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on Tuesday 8th November, 2016.

Kindly take the said information on record & acknowledge the receipt.

Thanking You.

For S&S POWER SWITCHGEAR LIMITED,



ASHOK KUMAR VISHWAKARMA
MANAGING DIRECTOR

Encl: a/a

S&S POWER SWITCHGEAR LIMITED

Registered Office: Plot No 14, CMDA Industrial Area Part-II, Chithamanur Village,
Maraimalai Nagar – 603 209. Kancheepuram District, Tamilnadu India

Tel: + 91 44 47431625 | Email: sales@sspowers.com

Web: www.sspowers.com | CIN: L31200TN1975PLC006966

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th September 2016

(Rs. In Lakhs except for EPS and Shares)

| PARTICULARS | (1) | (2) | (3) | (4) | (5) | (6) |
|---------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------------|--------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------|--------------------------------|
| | 3 months ended 30/09/2016 | Preceding 3 months ended 30/06/2016 | Corresponding 3 months ended 30/09/2015 in the previous year | Year to date Figures for Current Period ended 30/09/2016 | Year to date Figures for Previous year ended 30/09/2015 | Previous year ended 31/03/2016 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Income from Operations | | | | | | |
| a) Net Sales / Income from Operations (Net of Excise duty) | 51 | 63 | 79 | 114 | 178 | 220 |
| b) Other Operating Income | - | - | - | - | - | - |
| Total Income from Operations (Net) | 51 | 63 | 79 | 114 | 178 | 220 |
| 2. Expenses | | | | | | |
| a) Cost of Materials Consumed | 6 | 19 | 23 | 25 | 67 | 44 |
| b) Purchases of Stock in Trade | - | - | - | - | - | - |
| c) Changes in inventories of Finished goods, Work-in-progress and stock-in-trade | - | - | (2) | - | (2) | - |
| d) Employees benefits expense | 27 | 32 | 29 | 59 | 55 | 52 |
| e) Depreciation and amortisation expense | 3 | 4 | 3 | 7 | 6 | 16 |
| f) Other expenditure | 36 | 23 | 28 | 59 | 46 | 69 |
| (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | | | | | | |
| Total Expenses | 72 | 78 | 61 | 150 | 172 | 231 |
| 3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2) | (21) | (15) | (2) | (36) | 6 | (11) |
| 4. Other Income | 11 | 20 | 11 | 31 | 22 | 78 |
| 5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (10) | 5 | 9 | (5) | 28 | 67 |
| 6. Finance Costs | 14 | 13 | 12 | 27 | 23 | 41 |
| 7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | (24) | (8) | (3) | (32) | 5 | 26 |
| 8. Exceptional items | - | - | - | - | - | - |
| 9. Profit/(Loss) from ordinary activities before tax (7+8) | (24) | (8) | (3) | (32) | 5 | 26 |
| 10. Tax Expense | - | - | - | - | - | - |
| 11. Net Profit / (Loss) from Ordinary Activities after tax (9-10) | (24) | (8) | (3) | (32) | 5 | 26 |
| 12. Extraordinary Items (net of Tax expense) | - | - | - | - | - | - |
| 13. Net Profit / (Loss) for the period (11-12) | (24) | (8) | (3) | (32) | 5 | 26 |
| 14. Paid-up equity share capital (Face value of Rs.10 per share) | 620 | 620 | 620 | 620 | 620 | 620 |
| 15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | - |
| 16.i. Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) | | | | | | |
| a) Basic | (0.39) | (0.13) | (0.05) | (0.52) | 0.08 | 0.42 |
| b) Diluted | (0.39) | (0.13) | (0.05) | (0.52) | 0.08 | 0.42 |
| 16.ii. Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) | | | | | | |
| a) Basic | (0.39) | (0.13) | (0.05) | (0.52) | 0.09 | 0.42 |
| b) Diluted | (0.39) | (0.13) | (0.05) | (0.52) | 0.09 | 0.42 |

Part II - Select Information for the Quarter ended 30th September 2016

| A. PARTICULARS OF SHAREHOLDING | | | | | | |
|------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1. Public Shareholding | | | | | | |
| - Number of Shares | 3,113,012 | 3,113,012 | 3,138,012 | 3,113,012 | 3,138,012 | 3,138,012 |
| - Percentage of Shareholding | 50.21% | 50.61% | 50.61% | 50.61% | 50.61% | 50.61% |
| 2. Promoters and Promoter Group Shareholding | | | | | | |
| a) Pledged / Encumbered | | | | | | |
| - Number of Shares | - | - | - | - | - | - |
| - Percentage of Shares (as a % of the Total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| - Percentage of Shares (as a % of the Total share capital of the company) | - | - | - | - | - | - |
| b) Non Encumbered | | | | | | |
| - Number of Shares | 3,086,988 | 3,086,988 | 3,061,988 | 3,086,988 | 3,061,988 | 3,061,988 |
| - Percentage of Shares (as a % of the Total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| - Percentage of Shares (as a % of the Total share capital of the company) | 49.79% | 49.79% | 49.39% | 49.79% | 49.39% | 49.39% |

| PARTICULARS | 3 months ended 30.09.2016 |
|----------------------------------------------|---------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed of during the quarter | NIL |
| Remaining unsolved at the end of the quarter | NIL |

Place : CHENNAI
Date : 8th November 2016

For S&S POWER SWITCHGEAR LIMITED

ASHOK KUMAR VISHWAKARMA
MANAGING DIRECTOR

S&S POWER SWITCHGEAR LIMITED

(CIN : L31200TN1975PLC006966)

REGISTERED OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II,

CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603 209.

KANCHEEPURAM DISTRICT.



PART I - Statement of Consolidated Financial results for the quarter and Half year ended September,30,2016

(Rs. In Lakhs except for shares and EPS)

| PARTICULARS | (1) 3 months ended (30/09/2016) Unaudited | (2) Preceding 3 months ended (30/06/2016) Un Audited | (3) Corresponding 3 months ended (30/09/2015) in the previous year Unaudited | (4) Year to date figures for current period ended (30/09/2016) Unaudited | (5) Year to date figures for the previous period ended (30/09/2015) Unaudited | (6) Previous accounting year ended (31/03/2016) Audited |
|-------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|------------------------------------------------------------------|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|
| 1. Income from Operations | | | | | | |
| a) Net Sales / Income from operations (Net of Excise duty) | 2,553 | 2,373 | 2,884 | 4,926 | 5,870 | 11,428 |
| b) Other Operating Income | - | - | - | - | - | - |
| Total income from operations (Net) | 2,553 | 2,373 | 2,884 | 4,926 | 5,870 | 11,428 |
| 2. Expenses | | | | | | |
| a) Cost of Materials Consumed | 1,800 | 1,485 | 2,039 | 3,285 | 3,896 | 7,077 |
| b) Purchases of Stock in Trade | - | - | - | - | - | - |
| c) Changes in Inventories of finished goods work-in-progress and stock in trade | (233) | 29 | (210) | (204) | (127) | 153 |
| d) Employees benefits expense | 755 | 670 | 705 | 1,425 | 1,405 | 2,665 |
| e) Depreciation and amortisation expense | 30 | 27 | 29 | 57 | 56 | 119 |
| f) Other expenditure | 268 | 221 | 242 | 489 | 477 | 821 |
| (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | | | | | | |
| Total expenses | 2,620 | 2,432 | 2,805 | 5,052 | 5,707 | 10,835 |
| 3. Profit / (loss) from Operations Before Other Income, finance costs and exceptional Items (1-2) | (67) | (59) | 79 | (126) | 163 | 593 |
| 4. Other Income | (2) | 11 | 26 | 9 | 26 | 28 |
| 5. Profit / (Loss) before finance costs and Exceptional Items (3+4) | (69) | (48) | 105 | (117) | 189 | 621 |
| 6. Finance Costs | 45 | 61 | 88 | 106 | 154 | 203 |
| 7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items.(5-6) | (114) | (109) | 17 | (223) | 35 | 418 |
| 8. Exceptional items | - | - | - | - | 185 | 186 |
| 9. Profit / (Loss) from ordinary Activities before tax (7+8) | (114) | (109) | 17 | (223) | 220 | 604 |
| 10. Tax Expense | - | - | - | - | - | 20 |
| 11. Net Profit / (Loss) from Ordinary Activities after tax (9-10) | (114) | (109) | 17 | (223) | 220 | 584 |
| 12. Extraordinary Items (net of Tax expense) | - | (7) | - | (7) | - | - |
| 13. Net Profit / (Loss) for the period (11-12) | (114) | (116) | 17 | (230) | 220 | 584 |
| 14. Share of Profit (Loss) of associates | - | - | - | - | - | - |
| 15. Minority Interest | 43 | 36 | 5 | 79 | (57) | (195) |
| 16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | (71) | (80) | 22 | (151) | 163 | 389 |
| 17. Paid-up Equity Share Capital (Face value of Rs.10/- each) | 620 | 620 | 620 | 620 | 620 | 620 |
| 18. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year | 3,650 | 3,650 | 3,135 | 3,650 | 3,135 | 3,135 |
| 19.i.Earnings per share (after extraordinary items) (not annualised) | | | | | | |
| a) Basic | (1.84) | (1.76) | 0.28 | (3.71) | 3.56 | 9.42 |
| b) Diluted | (1.84) | (1.76) | 0.28 | (3.71) | 3.56 | 9.42 |

For S & S POWER SWITCHGEAR LIMITED

ASHOK KUMAR VISHWAKARMA
Managing Director

Place: Chennai
Date: 08.11.2016

NOTES:

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER 2016

1. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 the Company has opted to publish only the Consolidated Financial results.
2. The Consolidated Financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November 2016
3. The Consolidated financial results have been prepared in accordance with applicable accounting standards.
4. The Statutory Auditors have carried out a "Limited review" on the Consolidated Financial results as required by the Listing regulations with Stock exchanges;
5. The company has identified two reportable segments taking into consideration of risks and returns arising out of operating in a different economic environment.
6. Financial Results are available on the company's available www.sspower.com as well as on the website of BSE (www.bsseindia.com) and NSE (www.nseindia.com).
7. Figures for the previous period / year have been re-arranged / re-grouped / re-classified wherever considered necessary.

For S&S POWER SWITCHGEAR LTD



**ASHOK KUMAR VISHWAKARMA
MANAGING DIRECTOR**

Place: Chennai

Date: 8th NOVEMBER, 2016

S&S POWER SWITCHGEAR LIMITED
(CIN : L31200TN1975PLC006966)



REGISTERED OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II,
CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603 209.
KANCHEEPURAM DISTRICT.

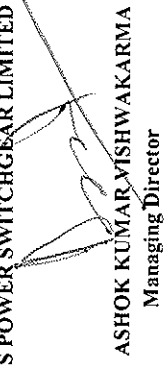
Consolidated Segment Report for the quarter and Half year ended September 30, 2016

In INR In Lakhs

| Particulars | 3 Month ended 30.9.16 | | 3 Month ended 30.6.16 | | 3 Month ended 30.9.15 | | Year to date figure for 30.9.16 | | Year to date figure for 30.9.15 | | Previous Year ended 31.03.16 | |
|---------------------------------------------------|-----------------------|--------------|-----------------------|--------------|-----------------------|--------------|---------------------------------|---------------|---------------------------------|---------------|------------------------------|---------------|
| | Unaudited | Audited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Audited |
| 1. Segment Revenue | | | | | | | | | | | | |
| India Segment | 714 | 862 | 862 | 974 | 974 | 1,576 | 1,713 | 3,448 | 3,448 | 3,448 | 3,448 | 3,448 |
| UK Segment | 1,927 | 1,673 | 1,673 | 1,944 | 1,944 | 3,600 | 4,241 | 8,015 | 8,015 | 8,015 | 8,015 | 8,015 |
| Total | 2,641 | 2,535 | 2,535 | 2,918 | 2,918 | 5,176 | 5,954 | 11,463 | 11,463 | 11,463 | 11,463 | 11,463 |
| Less: Inter Segment revenue | 88 | 162 | 162 | 34 | 34 | 250 | 84 | 35 | 35 | 35 | 35 | 35 |
| Net sales / Income from operation | 2,553 | 2,373 | 2,373 | 2,884 | 2,884 | 4,926 | 5,870 | 11,428 | 11,428 | 11,428 | 11,428 | 11,428 |
| 2. Segment Results | | | | | | | | | | | | |
| India Segment | -102 | -23 | -23 | 148 | 148 | -125 | 59 | 211 | 211 | 211 | 211 | 211 |
| UK Segment | 33 | -25 | -25 | -44 | -44 | 8 | 315 | 596 | 596 | 596 | 596 | 596 |
| Total | -69 | -48 | -48 | 104 | 104 | -117 | 374 | 807 | 807 | 807 | 807 | 807 |
| Less: Net Finance costs | 45 | 61 | 61 | 87 | 87 | 106 | 154 | 200 | 200 | 200 | 200 | 200 |
| Less: Other unallocable expenditure net of income | - | - | - | - | - | - | - | - | - | - | - | - |
| Total profit before tax | -114 | -109 | -109 | 17 | 17 | -223 | 220 | 607 | 607 | 607 | 607 | 607 |
| 3. Capital employed | | | | | | | | | | | | |
| India Segment | 6,280 | 6,381 | 6,381 | 6,252 | 6,252 | 6,280 | 6,252 | 6,404 | 6,404 | 6,404 | 6,404 | 6,404 |
| UK Segment | 3,745 | 3,712 | 3,712 | 3,456 | 3,456 | 3,745 | 3,456 | 3,737 | 3,737 | 3,737 | 3,737 | 3,737 |
| Total | 10,025 | 10,093 | 10,093 | 9,708 | 9,708 | 10,025 | 9,708 | 10,141 | 10,141 | 10,141 | 10,141 | 10,141 |

The group has operations in India and UK which can be classified as separate geographical segments as provided in AS 17

For S & S POWER SWITCHGEAR LIMITED


ASHOK KUMAR VISHWAKARMA
Managing Director

Place: Chennai
Date: 08.11.2016

Statement of Assets and Liabilities (Non -Consolidated) for the 6 months period ended 30.09.2016

| Standalone / Consolidated Statement of Assets and Liabilities | As at (Current half year end / Year end) 30/09/2016 (Rs. In Laes) | As at (Current half year end / Year end) 30/09/2015 (Rs. In Laes) |
|------------------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------------|
| Particulars | Unaudited | Audited |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 620 | 620 |
| (b) Reserves and surplus | 1,527 | 1,593 |
| (c) Money received against share warrants | - | - |
| Sub-total - Shareholders' funds | 2,147 | 2,213 |
| 2. Share application money pending allotment | - | - |
| 3. Minority interest | - | - |
| 4. Non-current liabilities | | |
| (a) Long-term borrowings | - | - |
| (b) Deferred tax liabilities (net) | - | - |
| (c) Other long-term liabilities | 63 | 63 |
| (d) Long-term provisions | 188 | 180 |
| Sub-total - Non-current liabilities | 251 | 243 |
| 5. Current liabilities | | |
| (a) Short-term borrowings | 877 | 737 |
| (b) Trade payables | 136 | 122 |
| (c) Other current liabilities | 80 | 227 |
| (d) Short-term provisions | | 13 |
| Sub-total - Current liabilities | 1,094 | 1,099 |
| TOTAL - EQUITY AND LIABILITIES | 3,492 | 3,555 |
| B ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets | 297 | 331 |
| (b) Goodwill on consolidation * | | |
| (c) Non-current investments | 1,695 | 1,695 |
| (d) Deferred tax assets (net) | | |
| (e) Long-term loans and advances | 59 | 49 |
| (f) Other non-current assets | | |
| Sub-total - Non-current assets | 2,050 | 2,075 |
| 2 Current assets | | |
| (a) Current investments | | |
| (b) Inventories | 28 | 31 |
| (c) Trade receivables | 268 | 196 |
| (d) Cash and cash equivalents | 5 | 6 |
| (e) Short-term loans and advances | 936 | 994 |
| (f) Other current assets | 203 | 253 |
| Sub-total - Current assets | 1,441 | 1,480 |
| TOTAL - ASSETS | 3,492 | 3,555 |
| | | (0) |

For S & S POWER SWITCHGEAR LIMITED



ASHOK KUMAR VISHWAKARMA
Managing Director

GSV ASSOCIATES

Chartered Accountants

Partners :

G. Srikanth, F.C.A., Grad, C.W.A., D.I.S.A. (ICA)

M.R. Venkatesh, F.C.A., Grad, C.W.A.

B. Karthikeyan, B.Com., A.C.A.,

No. 5, 2nd Floor, PMK Nagar,
Mahalingapuram, Nungambakkam,
Chennai - 600 034.

Telefax : 2817 3859, 2817 3864, 2817 4425

E-mail : admin@gsvassociates.com

www.gsvassociates.com

Limited Review Report

To the members of,

S&S Power Switchgear Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of S&S Power Switchgear Limited for the quarter ended 30th Sep 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In conducting our review, we have relied on the review report of two subsidiaries (whose turnover amounts to Rs 3600 Lacs and profits amounting to Rs 37 Lacs for the 6 months period ending 30.9.16). The review had been carried by their auditors. Our conclusion on the quarterly financial results, in so far as it relates to such subsidiaries, is based on the reports of those auditors.
4. *The company has not carried out any impairment analysis of goodwill in its consolidated financial statements amounting to Rs 6,551 Lacs as at 31.03.2016. In*



our opinion, the goodwill may have been impaired considering the accumulated losses of the companies forming part of the group.

5. Based on our review and **subject to our observation in Para 4 above**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GSV ASSOCIATES,
Chartered Accountants
Regn No: 006179S**

B. Karthikeyan



Karthikeyan B
MNO: 224965
Chennai
08th Nov 2016