

PART - I STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

(Rs. in Lakhs except for shares and EPS)

PARTICULARS	STANDALONE				CONSOLIDATED		
	Quarter ended 31st March 2015	Quarter Ended 31st December 2014	Quarter Ended 31st March 2014	Year to date figures for current year ended 31st March 2015	Year to date figures for previous year ended 31st March 2014	Year to date figures for current year ended 31st March 2015	Year to date figures for previous year ended 31st March 2014
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
<b>1. Income from Operations</b>							
a) Net Sales / Income from Operations (Net of excise duty)	65	57	42	220	164	9,008	8,962
b) Other Operating Income	-	-	-	-	-	-	-
<b>Total Income from Operations (Net)</b>	<b>65</b>	<b>57</b>	<b>42</b>	<b>220</b>	<b>164</b>	<b>9,008</b>	<b>8,962</b>
<b>2. Expenses</b>							
a) Cost of Materials Consumed	19	7	1	44	2	5,472	5,143
b) Purchases of Stock-in-Trade	-	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	(105)	67
d) Employee Benefit Expenses	28	25	12	82	52	2,849	2,657
e) Depreciation and Amortisation Expense	6	7	10	16	14	117	102
f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	33	23	32	89	94	757	809
<b>Total Expenses</b>	<b>86</b>	<b>62</b>	<b>55</b>	<b>231</b>	<b>162</b>	<b>9,090</b>	<b>8,778</b>
<b>3. Profit / (loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>(21)</b>	<b>(5)</b>	<b>(13)</b>	<b>(11)</b>	<b>2</b>	<b>(82)</b>	<b>184</b>
4 Other Income	39	12	14	78	47	28	37
<b>5. Profit / (loss) before Finance costs and Exceptional Items (3+4)</b>	<b>18</b>	<b>7</b>	<b>1</b>	<b>67</b>	<b>49</b>	<b>(54)</b>	<b>221</b>
6 Finance Costs	11	12	10	41	38	201	138
<b>7. Profit / (Loss) after ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>7</b>	<b>(5)</b>	<b>(9)</b>	<b>26</b>	<b>11</b>	<b>(256)</b>	<b>84</b>
8 Exceptional items	-	-	-	-	116	355	147
<b>9 Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>7</b>	<b>(5)</b>	<b>(9)</b>	<b>26</b>	<b>127</b>	<b>99</b>	<b>230</b>
10 Tax Expense	-	-	-	-	-	13	(6)
<b>11. Net Profit / ( Loss) from Ordinary Activities after tax (9-10)</b>	<b>7</b>	<b>(5)</b>	<b>(9)</b>	<b>26</b>	<b>127</b>	<b>86</b>	<b>236</b>
12. Extraordinary Items	(4)	4	-	-	-	-	(7)
<b>13. Net Profit / ( Loss) for the period (11-12)</b>	<b>11</b>	<b>(9)</b>	<b>(9)</b>	<b>26</b>	<b>127</b>	<b>86</b>	<b>243</b>
14. Share of Profit / (Loss) of Associates.	-	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	1	(65)
<b>16. Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)</b>	<b>11</b>	<b>(9)</b>	<b>(9)</b>	<b>26</b>	<b>127</b>	<b>87</b>	<b>178</b>
17. Paid up Equity Share Capital (Face Value of the Share shall be indicated)	620	620	620	620	620	620	620
18. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	2,318	2,318	2,318	2,318	2,318	2,318	2,318
<b>19. Earning Per Share (EPS)</b>							
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.11	-0.08	-0.15	0.42	2.05	1.39	3.81
b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.18	-0.15	-0.15	0.42	2.05	1.39	3.93

PART II - Select information for the Quarter and year ended 31st March, 2015

A. PARTICULARS OF SHAREHOLDING *	31st March 2015	31st December 2014	31st March 2014	31st March 2013	31st March 2012	31st March 2011	31st March 2010
<b>1. Public shareholding</b>							
- No of shares	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012
- Percentage of Shareholding	50.61%	50.61%	50.61%	50.61%	50.61%	50.61%	50.61%
<b>2. Promoters and Promoter Group Shareholding</b>							
a) Pledged/ Encumbered	-	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non Encumbered	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988
- Number of shares	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	49.39%	49.39%	49.39%	49.39%	49.39%

PARTICULARS	Quarter ended 31st March 2015
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL

- The Audited Standalone & Consolidated Financial Statements are prepared in accordance with Accounting Standards (AS-21 and AS-23) as notified by the Companies (Accounting Standards) Rules, 2006.
- Pursuant to Clause 41 of the Equity Listing Agreement, the company has opted to publish the Audited Financial Results for the quarter and year ended 31st March 2015
- The above financial results were reviewed and recommended by the members of Audit Committee and subsequently approved by the Board of Directors at its meeting held on 4th June 2015.
- The Financial results for the quarter ended 31st March, 2015 and 31st March 2014 represents the difference between the audited figures in respect of the full financial years and the published year to date figures for the nine months ended 31st December 2014 and 31st December 2013, respectively
- The operations of the company relate to only one segment viz., Electrical switchgear including control and automation products design and manufacturer.
- Financial Results are available on the company's website www.sspower.com as well as on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- Previous period / year figures have been regrouped / reclassified wherever necessary.

For S&S Power Switchgear Limited,

ASHOK KUMAR VISHWAKARMA  
MANAGING DIRECTOR


Place: Chennai  
Date: 4th June 2015

**STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2015**

(Rs.in lakhs)

Particulars	STAND ALONE		CONSOLIDATED	
	AS AT 31.03.15	AS AT 31.03.14	AS AT 31.03.15	AS AT 31.03.14
	AUDITED	AUDITED	AUDITED	AUDITED
<b>A ) EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
(a) Share capital	620	620	620	620
(b) Reserves and surplus	1,561	1,534	3,167	3,549
(c) Exchange gain on Foreign Investments	-	-	-	873
<b>Sub-total - Shareholders' funds (A1)</b>	<b>2,181</b>	<b>2,154</b>	<b>3,787</b>	<b>5,042</b>
<b>2. Share application money pending allotment (A2)</b>	-	-	-	-
<b>3. Minority interest (A3)</b>	-	-	971	956
<b>4. Non-current liabilities</b>				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	-	-	35	37
(c) Other long-term liabilities	65	63	1,690	1,742
(d) Long-term provisions	180	184	228	235
<b>Sub-total - Non-current liabilities (A4)</b>	<b>245</b>	<b>247</b>	<b>1,953</b>	<b>2,014</b>
<b>5. Current liabilities</b>				
(a) Short-term borrowings	737	662	1,666	1,836
(b) Trade payables	141	129	3,375	3,515
(c) Other current liabilities	122	78	403	313
(d) Short-term provisions	13	13	13	13
<b>Sub-total - Current liabilities (A5)</b>	<b>1,013</b>	<b>882</b>	<b>5,457</b>	<b>5,678</b>
<b>TOTAL - EQUITY AND LIABILITIES (A1+A2+A3+A4+A5)</b>	<b>3,439</b>	<b>3,284</b>	<b>12,169</b>	<b>13,690</b>
<b>B ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Fixed assets	327	334	1,232	1,336
(b) Goodwill on consolidation *	-	-	6,336	7,627
(c) Non-current investments	1,695	1,695	-	-
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	39	40	69	68
(f) Other non-current assets	-	-	-	-
<b>Sub-total - Non-current assets (B1)</b>	<b>2,061</b>	<b>2,069</b>	<b>7,637</b>	<b>9,031</b>
<b>2 Current assets</b>				
(a) Current investments	-	-	3	2
(b) Inventories	46	31	1,486	1,452
(c) Trade receivables	211	181	2,129	2,416
(d) Cash and cash equivalents	13	6	330	276
(e) Short-term loans and advances	876	807	585	511
(f) Other current assets	232	190	-	-
<b>Sub-total - Current assets (B2)</b>	<b>1,378</b>	<b>1,215</b>	<b>4,532</b>	<b>4,659</b>
<b>TOTAL - ASSETS ( B1 + B2)</b>	<b>3,439</b>	<b>3,284</b>	<b>12,169</b>	<b>13,690</b>

For S & S Power Switchgear Limited

  
Ashok Kumar Vishwakarma  
Managing Director

Place: Chennai  
Date: 04.06.2015