



**PART I - Statement of Standalone Unaudited Financial results for the quarter ended 31st December, 2014**

Rs. In Lakhs except for shares and EPS

PARTICULARS	(1) 3 months ended (31/12/2014) Unaudited	(2) Preceding 3 months ended (30/09/2014) Un Audited	(3) Corresponding 3 months ended (31/12/2013) in the previous year Unaudited	(4) Year to date figures for current period ended (31/12/2014) Unaudited	(5) Year to date figures for the previous period ended (31/12/2013) Unaudited	(6) Previous accounting year ended (31/03/2014) Audited
<b>1. Income From Operations</b>						
a) Net Sales / Income from operations (Net of Excise duty)	57	55	41	155	122	164
b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from operations (Net)</b>	57	55	41	155	122	164
<b>2. Expenses</b>						
a) Cost of Materials Consumed	7	17	1	25	1	2
b) Purchases of Stock in Trade	-	-	-	-	-	-
c) Changes in Inventories of finished goods work-in-progress and stock in trade	-	-	-	-	-	-
d) Employees benefits expense	25	16	12	54	40	52
e) Depreciation and amortisation expense	7	1	1	10	4	14
f) Other expenditure	23	18	24	56	62	94
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
<b>Total expenses</b>	62	52	38	145	107	162
3. Profit / (loss) from Operations Before Other Income, finance costs and exceptional Items ( 1-2)	(5)	3	3	10	15	2
4. Other Income	12	15	11	39	33	47
5. Profit / (Loss) before finance costs and Exceptional Items (3+4)	7	18	14	49	48	49
6. Finance Costs	12	9	9	30	28	38
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(5)	9	5	19	20	11
8. Exceptional items	-	-	116	-	116	(116)
9. Profit / (Loss) from ordinary Activities before tax (7+8)	(5)	9	121	19	136	127
10. Tax Expense	-	-	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(5)	9	121	19	136	127
12. Extraordinary Items (net of Tax expense)	4	-	-	4	-	-
13. Net Profit / (Loss) for the period (11-12)	(9)	9	121	15	136	127
14. Paid-up equity share capital (Face value of Rs. 10 per share)	620	620	620	620	620	620
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	1,534	1,377	1,377	1,534	1,377	1,377
16.i.Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	(0.08)	0.15	1.95	0.31	2.19	2.05
b) Diluted	(0.08)	0.15	1.95	0.31	2.19	2.05
16.ii.Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	(0.15)	0.15	1.95	0.25	2.19	2.05
b) Diluted	(0.15)	0.15	1.95	0.25	2.19	2.05

**Part II - Select Information for the Quarter Ended December 31, 2014**

A. PARTICULARS OF SHAREHOLDING *						
<b>1. Public share holding</b>						
- Number of Shares	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012
- Percentage of shareholding	50.61%	50.61%	50.61%	50.61%	50.61%	50.61%
<b>2. Promoters and promoter group share holding</b>						
a) Pledged/ Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non Encumbered						
- Number of shares	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	49.39%	49.39%	49.39%	49.39%

PARTICULARS	3 months ended 31.12.2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	-

Date : 9th February, 2015  
Place : Chennai

For S&S Power Switchgear Limited

Ashok Kumar Vishwakarma  
Managing Director



ANNEXURE - VIII

PART I - Statement of Consolidated Unaudited Financial results for the quarter ended 31st December, 2014

(Rs. In Lakhs except for shares and EPS)

PARTICULARS	(1) 3 months ended (31/12/2014) Unaudited	(2) Preceding 3 months ended (30/09/2014) Un Audited	(3) Year to date figures for current period ended (31/12/2014) Unaudited	(4) Year to date figures for the previous period ended (31/12/2013) Unaudited	(5) Previous accounting year ended (31/03/2014) Audited
<b>1. Income From Operations</b>					
a) Net Sales / Income from operations (Net of Excise duty)	2,078	2,473	7,099	6,532	8,962
b) Other Operating Income	-	-	-	-	-
<b>Total Income from operations (Net)</b>	<b>2,078</b>	<b>2,473</b>	<b>7,099</b>	<b>6,532</b>	<b>8,962</b>
<b>2. Expenses</b>					
a) Cost of Materials Consumed	1,357	1,328	4,215	3,704	6,237
b) Purchases of Stock in Trade	49	181	235	33	-
c) Changes in Inventories of finished goods work-in-progress and stock in trade	(134)	(99)	(340)	(87)	-
d) Employees benefits expense	665	704	2,102	1,992	1,622
e) Depreciation and amortisation expense	26	23	72	55	102
f) Other expenditure	326	280	851	782	816
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
<b>Total expenses</b>	<b>2,289</b>	<b>2,417</b>	<b>7,135</b>	<b>6,479</b>	<b>8,777</b>
3. Profit / (loss) from Operations Before Other Income, finance costs and exceptional Items (1-2)	(211)	56	(36)	53	185
4. Other Income	5	10	34	151	37
5. Profit / (Loss) before finance costs and Exceptional Items (3+4)	(206)	66	(2)	205	222
6. Finance Costs	22	18	68	117	138
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items.(5-6)	(228)	48	(70)	87	84
8. Exceptional items	-	0	-	-	(147)
9. Profit / (Loss) from ordinary Activities before tax (7+8)	(228)	48	(70)	87	231
10. Tax Expense	-	-	-	-	(6)
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(228)	48	(70)	87	237
12. Extraordinary Items (net of Tax expense)	4	-	4	-	(7)
13. Net Profit / (Loss) for the period (11-12)	(232)	48	(74)	87	244
14. Share of Profit / (Loss) of associates	-	-	-	-	-
15. Minority Interest	(53)	75	(40)	49	65
16. Net Profit/ (Loss) after taxes, minority interest and share of profit(loss) of associates (13-14-15)	(179)	(27)	(114)	38	179
17. Paid-up Equity Share Capital (Face value of Rs.10/- each)	620	620	620	620	620
18. Reserves excluding Revaluation Reserve	-	-	-	-	3,549
19.i.Earnings per share (after extraordinary items) (not annualised)					
a) Basic	(2.89)	(0.44)	(1.84)	0.62	2.89
b) Diluted	(2.89)	(0.44)	(1.84)	0.62	2.89

Part II - Select Information for the quarter ended 31st December 2014

A. PARTICULARS OF SHAREHOLDING *					
1. Public share holding					
- Number of Shares	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012
- Percentage of shareholding	50.61%	50.61%	50.61%	50.61%	50.61%
2. Promoters and Promoter group share holding					
a) Pledged/ Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non Encumbered					
- Number of shares	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	49.39%	49.39%	49.39%

PARTICULARS	3 months ended 31.12.2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	-

Date: 9th February 2015  
Place: Chennai

For S&S Power Switchgear Limited

Ashok Kumar Vishwakarma  
Managing Director



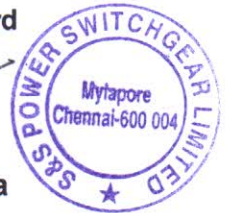
**Notes on the unaudited consolidated results:**

1. The Unaudited consolidated financial statements are prepared in accordance with Accounting Standards (AS-21 and AS-23) as notified by the Companies (Accounting Standards) Rules, 2006.
2. Pursuant to Clause 41 of the Equity Listing Agreement, the company has opted to publish the unaudited consolidated financial results.
3. The unaudited consolidated financial results have been reviewed by the members of Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 9, 2015.
4. The Statutory Auditors have conducted a limited review of the above consolidated financial results;
5. The financial results for the quarter ended December 31, 2014 are balancing figures between unaudited results for the nine months ended 31.12.2014 and the published year to date figures for the quarter ended 30<sup>th</sup> September 2014.
6. The operations of the company relate to only one segment viz., **Electrical switchgear** including control and automation products design and manufacture.
7. Financial Results are available on the company's website [www.sspower.com](http://www.sspower.com) as well as on the website of BSE ([www.bsseindia.com](http://www.bsseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
8. Previous period / year figures have been regrouped / reclassified wherever necessary.

For and behalf of the Board



**Ashok Kumar Vishwakarma**  
Managing Director



Date: **February 9, 2015**  
Place: **Chennai**

# GSV ASSOCIATES

Chartered Accountants

Partners :

**G. Srikanth**, F.C.A., Grad, C.W.A., D.I.S.A. (ICA)

**M.R. Venkatesh**, F.C.A., Grad, C.W.A.

**B. Karthikeyan**, B.Com., A.C.A.,

No. 5, 2nd Floor, PMK Nagar,  
Mahalingapuram, Nungambakkam,  
Chennai - 600 034.

Telefax : 2817 3859, 2817 3864, 2817 4425

E-mail : admin@gsvassociates.com

www.gsvassociates.com

## Limited Review Report

To the members of,  
**S&S Power Switchgear Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of S&S Power Switchgear Limited for the quarter ended 31st December 2014 except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding and figures of previous quarters and previous years which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

*In this review we have relied on the un-audited/ un-reviewed financial statements of five subsidiaries [revenue of which aggregates Rs 7,099 Lacs out of consolidated revenue aggregating to Rs. 7,134Lacs] of the company which were produced to us by the management of the Company. Consequently, our Review on the consolidated results is restricted to that extent.*

Based on our review and *subject to the restriction mentioned in the previous para*, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited consolidated financial results prepared in accordance with applicable accounting standards notified pursuant to the companies accounting standards rules 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For GSV ASSOCIATES (FRN:006179S)

Chartered Accountants

*B. Karthikeyan*

B.Karthikeyan

Partner

M No: 224965

Date: 9<sup>th</sup> February 2015

Chennai

