

PARTICULARS	STAND ALONE			STANDALONE		CONSOLIDATED	
	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 31.12.2013 (Un Audited)	Quarter Ended 31.03.2013 (Un Audited)	Year to date figures for current year ended 31.03.2014 (Audited)	Year to date figures for previous year ended 31.03.2013 (Audited)	Year to date figures for current year ended 31.03.2014 (Audited)	Year to date figures for previous year ended 31.03.2013 (Audited)
1. Income from operations							
a) Net Sales / Income from Operations (Net of excise duty)	42	41	52	164	204	8,962	6,045
b) Other Operating Income	-	-	61		61		42
Total income from operations (Net)	42	41	113	164	265	8,962	6,087
2. Expenses							
a) Cost of materials consumed	1	1	-	2	-	6,237	4,536
b) Purchases of stock-in-trade	-	-	-	-	-	-	4
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	(146)
d) Employees benefits expense	12	12	35	52	166	1,622	1,420
e) Depreciation and amortisation expense	10	1	4	14	22	102	133
f) Other expenditure	32	24	20	94	63	816	870
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)							
Total expenses	55	38	59	162	251	8,778	6,817
3. Profit/(loss) from Operations Before Other Income, Finance costs and exceptional Items (1-2)	(13)	3	54	2	14	184	(730)
4. Other Income	14	11	1	47	2	37	-
5. Profit/(loss) before finance costs and Exceptional Items (3+4)	0	14	55	48	16	221	(730)
6. Finance costs	10	9	13	38	27	138	126
7. Profit/(loss) after ordinary activities after finance costs but before exceptional items.(5-6)	(10)	5	42	10	(12)	83	(857)
8. Exceptional items	0	116	58	(116)	(480)	(147)	(480)
9. Profit/(Loss) from ordinary Activities before tax (7+8)	(9)	121	99	126	468	230	(377)
10. Tax Expense	-	-	-	-	-	(6)	-
11. Net Profit/( Loss) from Ordinary Activities after tax (9-10)	(9)	121	99	126	468	236	(377)
12. Extraordinary Items (net of tax expense Rs. ----Lakhs)	-	-	245	-	735	(7)	498
13. Net Profit/( Loss) for the period (11-12)	(9)	121	(146)	126	(266)	243	(876)
14. Share of profit/(loss) of associates.							
15. Minority interest						(65)	470
16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(9)	121	(146)	126	(266)	178	(406)
17. Paid up equity share capital (Face Value of the Share shall be indicated)	620	620	620	620	620	620	620
18. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	2,318	2,318	2,318	2,318	2,318	2,318	2,318
19. Earning Per Share (EPS)							
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-0.15	1.95	0.68	0.16	-0.19	1.34	-13.81
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-0.15	1.95	-2.35	2.03	-4.30	2.87	-6.54

## PART II - Select information for the year ended March 31st, 2014

1. Public shareholding							
-No of shares	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012
-percentage of shareholding	50.61%	50.61%	50.61%	50.61%	50.61%	50.61%	50.61%
2. Promoters and promoter group							
Share holding	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988
a) Pledged/ Encumbered	49.39%	49.39%	49.39%	49.39%	49.39%	49.39%	49.39%
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non Encumbered							
- Number of shares	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	49.39%	49.39%	49.39%	49.39%	49.39%

Place: Chennai  
Date:30.05.2014

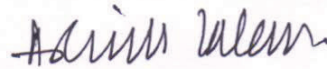
For S&amp;S Power Switchgear Limited

*Ashish Jalan*  
Ashish Jalan  
Chairman & Managing Director

Notes on the audited results:

1. The above audited results were considered by the Audit Committee and taken on record by the Board of Directors at its meeting held on Friday, 30<sup>th</sup> May 2014.
2. Exceptional Items of Rs.116 lakhs relates to the gain on Sale of Land at Puducherry. The amounts have been included in the quarter results ended 31<sup>st</sup> December 2013.
3. The auditors report on the stand alone accounts of the Company for the year ended 31.03.2014 included qualification relating to:
  - a. Non fulfillment of its export obligations in respect of two advance licenses availed in earlier years for which the Company has filed writ petition in the High Court of Judicature of Madras challenging the order of the Appellate Authority (DGFT, Delhi) and the same is pending adjudication and is also under the active consideration of the grievance redressal committee.
  - b. Adequacy of the provision on the investments, loans and advances and other current assets in / given to its subsidiary companies. The company feels that the investments and loans are a long term strategic purpose and is expected to turnaround.
4. For results please visit the company website [www.sspower.com](http://www.sspower.com) and website of stock exchanges bseindia.com and nseindia.com.

By Order of the Board  
For S & S Power Switchgear Limited

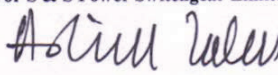


Ashish Jalan  
Chairman & Managing Director.

Date:30<sup>th</sup> May 2014  
Place : Chennai

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Particulars	STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES				Rs.in lakhs
	STAND ALONE		CONSOLIDATED		
	AS AT 31.03.14 AUDITED	AS AT 31.03.13 AUDITED	AS AT 31.03.14 AUDITED	AS AT 31.03.13 AUDITED	
<b>A EQUITY AND LIABILITIES</b>					
<b>1 Shareholders' funds</b>					
(a) Share capital	620	620	620	620	
(b) Reserves and surplus	1,534	1,377	3,549	1,062	
(c) Exchange gain on Foreign Investments			873		
<b>Sub-total - Shareholders' funds</b>	<b>2,154</b>	<b>1,997</b>	<b>5,042</b>	<b>1,682</b>	
<b>2. Share application money pending allotment</b>					
<b>3. Minority interest</b>			956	1,164	
<b>4. Non-current liabilities</b>					
(a) Long-term borrowings			-	479	
(b) Deferred tax liabilities (net)			37	45	
(c) Other long-term liabilities	63	63			
(d) Long-term provisions	184	187	1,977	2,051	
<b>Sub-total - Non-current liabilities</b>	<b>247</b>	<b>250</b>	<b>2,014</b>	<b>2,575</b>	
<b>5. Current liabilities</b>					
(a) Short-term borrowings	662	689	1,836	347	
(b) Trade payables	129	115	3,515	3,235	
(c) Other current liabilities	78	187	313	465	
(d) Short-term provisions	13	16	13	16	
<b>Sub-total - Current liabilities</b>	<b>882</b>	<b>1,007</b>	<b>5,677</b>	<b>4,063</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,284</b>	<b>3,254</b>	<b>13,690</b>	<b>9,483</b>	
<b>B ASSETS</b>					
<b>1. Non-current assets</b>					
(a) Fixed assets	334	337	1,336	1,197	
(b) Goodwill on consolidation *			7,627	4,790	
(c) Non-current investments	1,695	1,695	-	-	
(d) Deferred tax assets (net)			-	79	
(e) Long-term loans and advances	40	40	68	-	
(f) Other non-current assets					
<b>Sub-total - Non-current assets</b>	<b>2,069</b>	<b>2,071</b>	<b>9,031</b>	<b>6,067</b>	
<b>2 Current assets</b>					
(a) Current investments			2	2	
(b) Inventories	31	31	1,452	1,281	
(c) Trade receivables	181	193	2,416	1,662	
(d) Cash and cash equivalents	6	13	276	54	
(e) Short-term loans and advances	807	792	511	417	
(f) Other current assets	190	153		0	
<b>Sub-total - Current assets</b>	<b>1,215</b>	<b>1,183</b>	<b>4,659</b>	<b>3,416</b>	
<b>TOTAL - ASSETS</b>	<b>3,284</b>	<b>3,254</b>	<b>13,690</b>	<b>9,483</b>	
For S & S Power Switchgear Limited					
					
Ashish Jalan					
Chairman & Managing Director					
Place: Chennai					
Date: 30.05.2014					