

**PART I - Statement of Standalone Unaudited Financial results for the quarter and Half Year ended 30th September, 2014**

(Rs. In Lakhs except for shares and EPS)

PARTICULARS	(1) 3 months ended (30/09/2014) Unaudited	(2) Preceding 3 months ended (30/06/2014) Un Audited	(3) Corresponding 3 months ended (30/09/2013) in the previous year Unaudited	(4) Year to date figures for current period ended (30/09/2014) Unaudited	(5) Year to date figures for the previous period ended (30/09/2013) Unaudited	(6) Previous accounting year ended (31/03/2014) Audited
<b>1. Income From Operations</b>						
a) Net Sales / Income from operations (Net of Excise duty)	55	43	41	98	81	164
b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from operations (Net)</b>	<b>55</b>	<b>43</b>	<b>41</b>	<b>98</b>	<b>81</b>	<b>164</b>
<b>2. Expenses</b>						
a) Cost of Materials Consumed	17	1	-	18	-	2
b) Purchases of Stock in Trade	-	-	-	-	-	-
c) Changes in Inventories of finished goods work-in-progress and stock in trade	-	-	-	-	-	-
d) Employees benefits expense	16	13	14	29	28	52
e) Depreciation and amortisation expense	1	2	1	3	3	14
f) Other expenditure	18	15	21	33	37	94
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
<b>Total expenses</b>	<b>52</b>	<b>31</b>	<b>36</b>	<b>83</b>	<b>68</b>	<b>162</b>
3. Profit / (loss) from Operations Before Other Income, finance costs and exceptional Items ( 1-2)	3	12	5	15	13	2
4. Other Income	15	12	11	27	22	47
5. Profit / (Loss) before finance costs and Exceptional Items (3+4)	18	24	16	42	35	49
6. Finance Costs	9	9	12	18	20	38
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items.(5-6)	9	15	4	24	15	11
8. Exceptional items	-	-	-	-	-	(116)
9. Profit / (Loss) from ordinary Activities before tax (7+8)	9	15	4	24	15	127
10. Tax Expense	-	-	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	9	15	4	24	15	127
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	9	15	4	24	15	127
14. Paid-up equity share capital (Face value of Rs.10 per share)	620	620	620	620	620	620
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	1,534	1,534	1,377	1,534	1,377	1,377
16.i.Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	0.15	0.24	0.06	0.39	0.24	2.05
b) Diluted	0.15	0.24	0.06	0.39	0.24	2.05
16.ii.Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	0.15	0.24	0.06	0.39	0.24	2.05
b) Diluted	0.15	0.24	0.06	0.39	0.24	2.05

**Part II - Select Information for the Quarter and Half Year ended 30th September 2014**

A. PARTICULARS OF SHAREHOLDING *	(1)	(2)	(3)	(4)	(5)	(6)
1. Public share holding						
- Number of Shares	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012
-percentage of shareholding	50.61%	50.61%	50.61%	50.61%	50.61%	50.61%
2. Promoters and promoter group share holding						
a) Pledged/ Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non Encumbered						
- Number of shares	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	49.39%	49.39%	49.39%	49.39%

PARTICULARS	3 months ended 30.09.2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed of during the quarter	3
Remaining unsolved at the end of the quarter	-

For S&S POWER SWITCHGEAR LIMITED,

ASHISH JALAN  
CHAIRMAN & MANAGING DIRECTOR





**PART I - Statement of Consolidated Unaudited Financial results for the quarter and Half Year ended 30th September, 2014**

(Rs. In Lakhs except for shares and EPS)

PARTICULARS	(1) 3 months ended (30/09/2014) Unaudited	(2) Preceding 3 months ended (30/06/2014) Un Audited	(3) Year to date figures for current period ended (30/09/2014) Unaudited	(4) Year to date figures for the previous period ended (30/09/2013) Unaudited	(5) Previous accounting year ended (31/03/2014) Audited
<b>1. Income From Operations</b>					
a) Net Sales / Income from operations (Net of Excise duty)	2,473	2,548	5,021	3,071	8,962
b) Other Operating Income	-	-	-	-	-
<b>Total Income from operations (Net)</b>	<b>2,473</b>	<b>2,548</b>	<b>5,021</b>	<b>3,071</b>	<b>8,962</b>
<b>2. Expenses</b>					
a) Cost of Materials Consumed	1,328	1,530	2,858	1,740	6,237
b) Purchases of Stock in Trade	181	5	186	398	-
c) Changes in Inventories of finished goods work-in-progress and stock in trade	(99)	(107)	(206)	(385)	-
d) Employees benefits expense	704	733	1,437	643	1,622
e) Depreciation and amortisation expense	23	23	46	30	102
f) Other expenditure	280	245	525	528	816
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
<b>Total expenses</b>	<b>2,417</b>	<b>2,429</b>	<b>4,846</b>	<b>2,954</b>	<b>8,777</b>
3. Profit / (loss) from Operations Before Other Income, finance costs and exceptional Items ( 1-2)	56	119	175	117	185
4. Other Income	10	19	29	21	37
5. Profit / (Loss) before finance costs and Exceptional Items (3+4)	66	138	204	138	222
6. Finance Costs	18	28	46	53	138
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items.(5-6)	48	110	158	85	84
8. Exceptional items	-	-	-	-	(147)
9. Profit / (Loss) from ordinary Activities before tax (7+8)	48	110	158	85	231
10. Tax Expense	-	-	-	-	(6)
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	48	110	158	85	237
12. Extraordinary Items (net of Tax expense)	-	-	-	-	(7)
13. Net Profit / (Loss) for the period (11-12)	48	110	158	85	244
14. Share of Profit / (Loss) of associates	-	-	-	-	-
15. Minority Interest	(75)	(18)	(93)	(23)	(65)
16. Net Profit/ (Loss) after taxes, minority interest and share of profit(loss) of associates (13+14+15)	(27)	92	65	62	179
17. Paid-up Equity Share Capital (Face value of Rs.10/- each)	62,000,000	62,000,000	62,000,000	62,000,000	62,000,000
18. Reserves excluding Revaluation Reserve	-	-	-	-	3,549
19.i.Earnings per share (after extraordinary items) (not annualised)					
a) Basic	(0.43)	1.49	1.05	1.00	2.88
b) Diluted	(0.43)	1.49	1.05	1.00	2.88

**Part II - Select Information for the quarter and Half year ended 30th September, 2014**

A. PARTICULARS OF SHAREHOLDING *					
1. Public share holding					
- Number of Shares	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012
-percentage of shareholding	50.61%	50.61%	50.61%	50.61%	50.61%
2. Promoters and Promoter group share holding					
a) Pledged/ Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non Encumbered					
- Number of shares	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	49.39%	49.39%	49.39%

PARTICULARS	3 months ended 30.09.2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed of during the quarter	3
Remaining unsolved at the end of the quarter	-

For S&S POWER SWITCHGEAR LIMITED

*Ashish Jalan*  
**ASHISH JALAN**  
**CHAIRMAN & MANAGING DIRECTOR**



Notes on the unaudited consolidated results:

1. The consolidated financial statements are prepared in accordance with Accounting Standards (AS 21 and AS 23) notified by the Companies (Accounting Standards) Rules, 2006.
2. Pursuant to Clause 41 of the Equity Listing Agreement, the company has opted to publish the consolidated financial results.
3. The unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November,10, 2014.
4. The financial results for the quarter ended September 30, 2014 are balancing figures between unaudited results for the half year ended 30.09.2014 and the published year to date figures for the first quarter.
5. The operations of the company relate to only one segment viz., electrical switchgear including control and automation products design and manufacture.
6. The standalone results of the company are available on the website of the subsidiary company ([www.acrastyle.com](http://www.acrastyle.com)) and in the website of BSE ([www.bsseindia.com](http://www.bsseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
7. Previous period / year figures have been regrouped / reclassified wherever necessary.

For and behalf of the Board of Directors  
For S & S Power Switchgear Limited

*Ashish Jalan*

Ashish Jalan  
Chairman & Managing Director



Date: November 10, 2014  
Place: Chennai

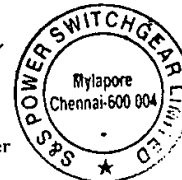


**Annexure - IX to Clause 41 of the Listing Agreement**  
**Statement of Assets and Liabilities (Non-Consolidated) for the 6 months period ended 30.09.2014**

Standalone / Consolidated Statement of Assets and Liabilities	As at Current half year end / Year-end 30/09/2014	As at current half year end / Year-end 30/09/2013
	(Rs. In Lacs) Unaudited	(Rs. In Lacs) Audited
<b>Particulars</b>		
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	620	620
(b) Reserves and surplus	1,559	1,393
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds (A)</b>	<b>2,179</b>	<b>2,013</b>
<b>2. Share application money pending allotment (B)</b>	-	-
<b>3. Minority interest (C)</b>	-	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	-	706
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	63	-
(d) Long-term provisions	184	-
<b>Sub-total - Non-current liabilities (D)</b>	<b>247</b>	<b>706</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	687	-
(b) Trade payables	144	118
(c) Other current liabilities	91	416
(d) Short-term provisions	13	38
<b>Sub-total - Current liabilities (E)</b>	<b>936</b>	<b>573</b>
<b>TOTAL - EQUITY AND LIABILITIES (A+B+C+D+E)</b>	<b>3,362</b>	<b>3,291</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	331	334
(b) Goodwill on consolidation	-	-
(c) Non-current investments	1,695	1,693
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	40	-
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets (F)</b>	<b>2,066</b>	<b>2,027</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	31	31
(c) Trade receivables	222	191
(d) Cash and cash equivalents	2	31
(e) Short-term loans and advances	830	-
(f) Other current assets	212	1,011
<b>Sub-total - Current assets (G)</b>	<b>1,296</b>	<b>1,264</b>
<b>TOTAL - ASSETS (F+G)</b>	<b>3,362</b>	<b>3,291</b>

For S & S POWER SWITCHGEAR LIMITED

*D Sabasivam*  
 D SABASIVAM  
 Company Secretary & Compliance Officer



Date: November 10, 2014  
 Place: Chennai